

Asset Management / Fund Factsheet / 31.01.2022

## Vontobel Fund - US Equity H (hedged), EUR

Marketing document for retail investors in: AT, CH, DE, ES, FI, FR, GB, IT, LI, LU, NL, NO, SE

### Investment objective

This equity fund aims to provide strong returns over a market cycle with considerably less business risk than the US equity market.

### Key features

The fund invests in US-domiciled domestic and multinational companies. It aims to invest in a concentrated portfolio of stocks of high-quality growth companies at sensible prices. The selected companies should exhibit relatively stable and predictable earnings growth that can be sustained for extended periods.

### Approach

The highly experienced and stable investment specialist team adheres to a clearly defined, bottom-up approach that focuses on in-depth company research. The team manages the portfolio actively with the aim to participate in rising markets and protect capital during declining markets.

### Risk and reward profile



Portfolio management	Matthew Benkendorf
Fund domicile, legal structure	Luxembourg, UCITS
Currency of the fund / shareclass	USD / EUR
Launch date fund / shareclass	21.11.1991 / 10.01.2006
Fund size	USD 2,241.53 mio
Net asset value (NAV) / share	EUR 327.63
Ref. index	S&P 500 - TR
ISIN / WKN / VALOR	LU0218912151 / A0EQYN / 2143008
Management fee	1.65%
Ongoing charges (incl. Mgmt. fee) as of 31.08.2021	2.03%
Maximum entry / switching / exit fee <sup>1)</sup>	5.00% / 1.00% / 0.30%
Distribution policy	reinvesting

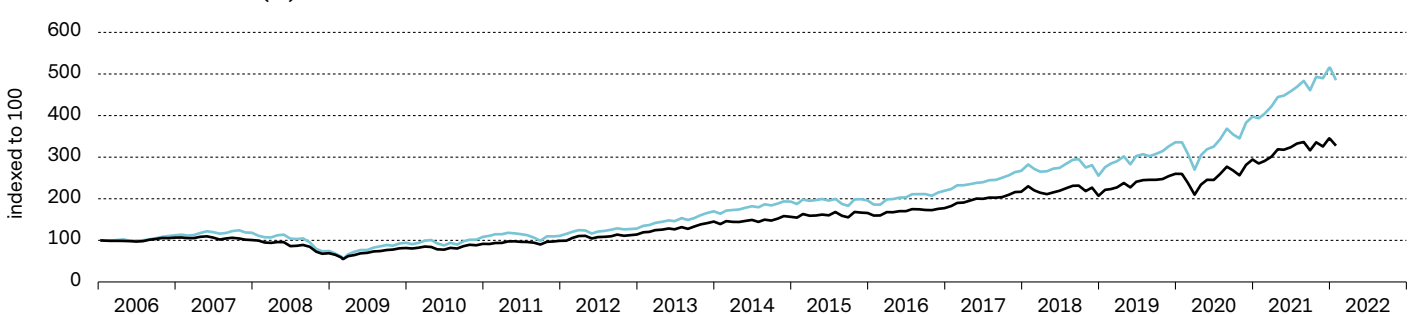
<sup>1)</sup> Refer to fund distributor for actual applicable fees, if any.

### Portfolio Characteristics

Volatility, annualized <sup>2)</sup>	16.82%
Sharpe ratio <sup>2)</sup>	0.86
Information ratio <sup>2)</sup>	negative
Beta <sup>2)</sup>	0.95
Tracking error, ex-post <sup>2)</sup>	3.87%

<sup>2)</sup> calculated over 3 years

### Historical Performance (%)

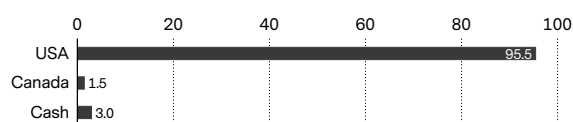
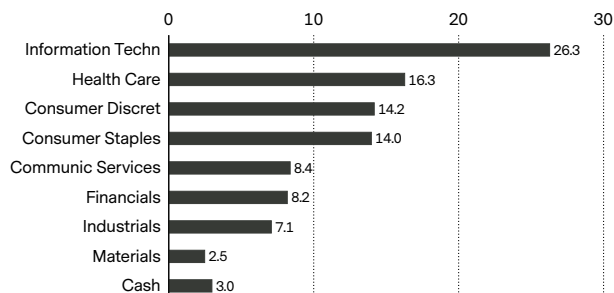


	02.21	02.20	02.19	02.18	02.17	1 m	year to date	2021	2020	2019	3 yrs p.a.	5 yrs p.a.	since inception
Fund	-01.22	-01.21	-01.20	-01.19	-01.18	-4.5	-4.5	16.6	13.2	25.6	14.0	12.4	227.6
Ref. index	23.3	17.2	21.7	-2.3	26.4	-5.2	-5.2	28.7	18.4	31.5	20.7	16.8	385.3

Past Performance is not a guide to current or future performance. Performance data do not take account of the entry / exit commissions and costs incurred, and reflect gross distributions reinvested. Performance of a fund can rise or fall, i.e. as a result of currency fluctuations.

**Major positions (%)**

Mastercard Inc	6.8
Microsoft Corp Shs	5.8
Amazon Com Shs	5.1
Cme Group-A Shs	4.3
Coca-Cola Co	4.3
Mondelez International Inc	4.3
Unitedhealth Group Inc	4.2
Comcast Corp Shs -A-	4.0
Alphabet Rg-C-NV	3.8
Visa -A-	3.7
<b>Total</b>	<b>46.3</b>

**Geographical breakdown (%)****Currency breakdown (%)****Sector breakdown (%)****Risks**

- This investment style may lead to more heavily concentrated positions in individual companies or sectors.
- Limited participation in the potential of single securities.
- Success of single security analysis and active management cannot be guaranteed.
- It cannot be guaranteed that the investor will recover the capital invested.
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility.
- Price fluctuations of investments due to market, industry and issuer linked changes are possible.
- The Sub-Fund's investments may be subject to Sustainability Risks. Information on how sustainability risks are managed in this Sub-Fund may be obtained from [Vontobel.com/SFDR](http://Vontobel.com/SFDR).

**Glossary**

**Beta** A measure of sensitivity - given as the average percentage change in the price of a fund when the market (benchmark) rises or falls by 1%. A value over (under) 1 means that on average the fund exhibits more (less) volatility than the benchmark. The figure is calculated on a 3-yearly basis. **Index** is a characteristic portfolio considered representative of a particular market or a portion of it, and serves as a performance measurement for such a market. An index, or combination thereof, used as reference for performance comparison, is then called "reference index". **Information ratio** The information ratio (IR) is a ratio of portfolio returns above the returns of a benchmark to the volatility of those returns. **Management Fee** A fee which covers all costs relating to possible services rendered in connection with investment management and distribution. Please refer to the fund's prospectus for a complete description. **NAV** The Net Asset Value (NAV) represents the value per share. It is calculated by dividing the total net asset value of the fund (the value of the fund's assets less its liabilities) by the number of shares outstanding. **Ongoing charges** Expresses the sum of the costs of running a fund on an ongoing basis, like management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. When insufficient data is available, Ongoing Charges may be estimated using data of funds with similar characteristics. **Sharpe Ratio** The Sharpe ratio indicates the additional reward per unit of risk compared to a risk/free investment. It reveals how much performance was achieved at what level of risk. **Tracking error** Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error. **Volatility** Volatility (or risk or standard deviation) is an indicator of the range of fluctuation of the annualized performance of a fund over a certain period.

**Important information**

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The investments underlying this Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.

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in article 1:107 of the Financial Markets Supervision Act (“Wet op het financiële toezicht”). The KIID is available in French. Refer for more information on the funds to the Document d’Information Clé pour l’Investisseur (DICl). Refer for more information regarding subscriptions in Italy to the Modulo di Sottoscrizione. For any further information: Vontobel Asset Management S.A., Milan Branch, Piazza degli Affari 3, 20123 Milano, telefono: 0263673444, e-mail [clientrelation@vontobel.it](mailto:clientrelation@vontobel.it). In Spain, funds authorised for distribution are recorded in the register of foreign collective investment companies maintained by the Spanish CNMV (under number 280). The KIID can be obtained in Spanish from Vontobel Asset Management S.A., Spain Branch, Paseo de la Castellana, 95, Planta 18, E-28046 Madrid or electronically from [atencionalcliente@vontobel.es](mailto:atencionalcliente@vontobel.es). The funds authorised for distribution in the United Kingdom and entered into the FCA’s temporary marketing permissions regime can be viewed in the FCA register under the Scheme Reference Number 466625. The fund is authorised as a UCITS scheme (or is a sub fund of a UCITS scheme) in a European Economic Area (EEA) country, and the scheme is expected to remain authorised as a UCITS while it is in the temporary marketing permissions regime. This information was approved by Vontobel Asset Management SA, London Branch, which has its registered office at 3rd Floor, 70 Conduit Street, London W1S 2GF and is authorised by the Commission de Surveillance du Secteur Financier (CSSF) and subject to limited regulation by the Financial Conduct Authority (FCA). Details about the extent of regulation by the FCA are available from Vontobel Asset Management SA, London Branch, on request. The KIID can be obtained in English from Vontobel Asset Management SA, London Branch, 3rd Floor, 70 Conduit Street, London W1S 2GF or downloaded from our website [vontobel.com/am](http://vontobel.com/am).

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