

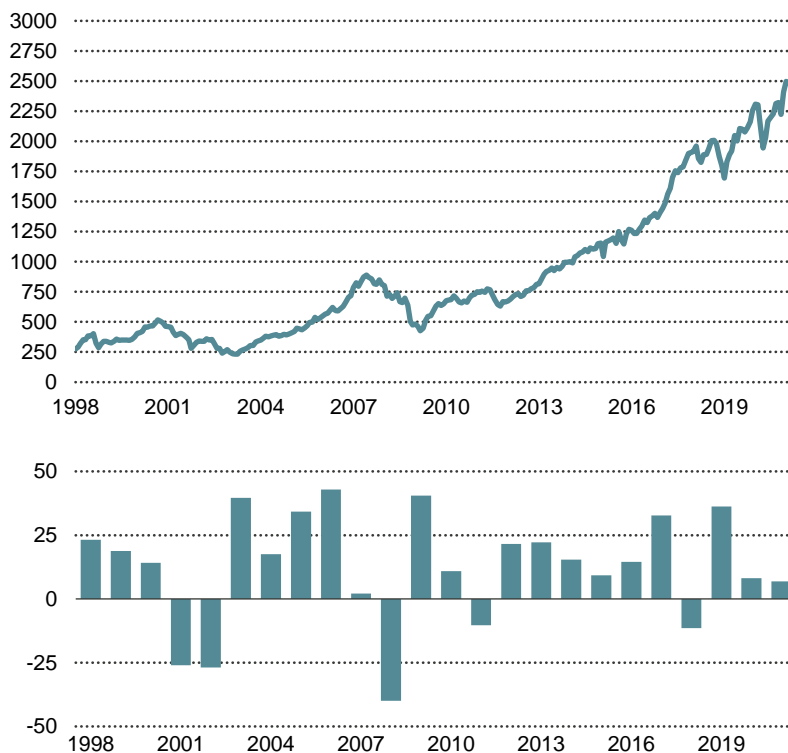
Vescore Switzerland Quality Index

Index methodology

The Vescore Switzerland Quality Index is part of the Vescore Switzerland Index Series. This suite of indices offers investors access to eight different equity indices based on the same investment universe. Each of the eight indices employs its own distinct weighting methodology. The Vescore Switzerland universe is composed of the 50 largest companies listed on the SIX Swiss Exchange and is rebalanced on a quarterly basis. In order to be included in the universe, companies must fulfil minimum criteria in regard to trading volumes and free float of the stocks.

On each quarterly rebalancing date, the constituents of the Vescore Switzerland Quality Index are weighted on the basis of their attractiveness with regard to the systematic factor "quality". Three quality metrics are examined: return on equity, net profit margin and debt-to-equity ratio. An aggregate ranking is determined for each company, and a weighting function assigns each one a weight. The maximum weight of a company on the rebalancing date is 10%.

Performance (in CHF, in %) ^{1 4}



General information

Universe	Swiss Equities
Number of constituents	50 companies
Launch date	31.12.2013
Inception value	1,000
History as of	31.12.1997
Index currency	CHF
Index calculator	Solactive AG
Versions	Price / Net Total Return / Gross Total Return

Ticker Gross Total Return Index

Bloomberg	VESCHQ Index
Reuters	.VESCHQG
ISIN	DE000SLA0DX9

Index methodology

Weighting scheme	Based on a quality score
Index rebalancing	Mar, Jun, Sep, Dec
Calculation method	Laspeyre
Calculation times	9:00 to 17:35 (CET)
Index calculation	Real time (15 sec.)
Index regulations	vescore.com

Risk/return overview (in CHF) ^{1 4}

	1 month	3 months	1 year	3 years	5 years	10 years	since 1997
Returns	7.5%	6.9%	37.3%	46.3%	109.8%	257.6%	866.0%
Return (ann.)	-	-	37.3%	13.5%	16.0%	13.6%	10.2%
Volatility ²	-	-	15.4%	16.6%	14.8%	15.2%	16.7%
Sharpe Ratio ³	-	-	2.5	0.9	1.1	0.9	0.6
Max. drawdown ²	-	-	-7.3%	-29.3%	-29.3%	-29.3%	-58.8%

Annual returns and volatilities (in CHF) ^{1 4}

	2014	2015	2016	2017	2018	2019	2020	2021
Returns	15.4%	9.2%	14.5%	32.7%	-11.4%	36.2%	8.2%	6.9%
Volatility ²	11.1%	19.6%	15.0%	9.3%	14.5%	11.3%	22.7%	-
Sharpe Ratio ³	1.4	0.5	1.0	3.6	-0.7	3.3	0.4	-

2/2 **Allocation**

10 largest index positions

Name	Sector	Weight
Partners Group N	Financials	10.35%
Logitech N	Technology	8.44%
Roche GS	Health Care	7.48%
EMS-Chemie N	Basic Materials	6.76%
Geberit N	Industrials	6.40%
ABB N	Industrials	5.53%
PSP Swiss Property N	Financials	4.76%
Belimo N	Industrials	4.07%
Swiss Prime Site N	Financials	4.07%
Nestle N	Consumer Goods	3.49%
Total		61.35%

Sector allocation

Sector	No. of equities	Weight
Oil & Gas	0	0.00%
Basic Materials	3	8.17%
Industrials	16	30.01%
Consumer Goods	8	7.26%
Health Care	9	16.31%
Consumer Services	0	0.00%
Telecommunications	1	2.02%
Utilities	1	0.91%
Financials	12	24.24%
Technology	3	11.08%
Total		100.00%

The total number of equities can be higher than 50, since several companies have more than one type of stock.

Important legal information: This document is for information purposes only and nothing contained in this document should constitute a solicitation, or offer, or recommendation, to buy or sell any investment instruments, to effect any transactions, or to conclude any legal act of any kind whatsoever. Past performance is not a reliable indicator of current or future performance. The value of invested monies can increase or decrease and there is no guarantee that all or part of your invested capital can be redeemed. Although Vontobel Asset Management AG ("Vontobel") believes that the information provided in this document is based on reliable sources, it cannot assume responsibility for the quality, correctness, timeliness or completeness of the information contained in this document. Except as permitted under applicable copyright laws, none of this information may be reproduced, adapted, uploaded to a third party, linked to, framed, performed in public, distributed or transmitted in any form by any process without the specific written consent of Vontobel. To the maximum extent permitted by law, Vontobel will not be liable in any way for any loss or damage suffered by you through use or access to this information, or Vontobel's failure to provide this information. Our liability for negligence, breach of contract or contravention of any law as a result of our failure to provide this information or any part of it, or for any problems with this information, which cannot be lawfully excluded, is limited, at our option and to the maximum extent permitted by law, to resupplying this information or any part of it to you, or to paying for the resupply of this information or any part of it to you. Neither this document nor any copy of it may be distributed in any jurisdiction where its distribution may be restricted by law. Persons who receive this document should make themselves aware of and adhere to any such restrictions. In particular this document must not be distributed or handed over to US persons and must not be distributed in the USA.

Vescore Switzerland Indices

Index suite

Vescore Switzerland Cap Weighted Index
 Vescore Switzerland Equal Weighted Index
 Vescore Switzerland Accounting Based Index
 Vescore Switzerland Minimum Volatility Index
 Vescore Switzerland Risk Parity Index
 Vescore Switzerland Value Index
 Vescore Switzerland Momentum Index
 Vescore Switzerland Quality Index

Kontakt

Please visit our homepage or contact us directly for further information.

www.vescore.com
indexing@vescore.com

- 1 Based on the Gross Total Return Index
- 2 Based on daily index values
- 3 Calculated using the 1-month Libor CHF
- 4 Source: Vontobel Asset Management. Past performance is not a reliable indicator of current or future performance.