VONTOBEL FUND II
Investment company with variable capital
17, Boulevard de Kockelscheuer
L-1821 Luxembourg
RCS Luxembourg B131432
(the "Fund")

1 July 2026

NOTIFICATION TO SHAREHOLDERS

The board of directors of the Fund (the "Board of Directors") wishes to inform you of the below-listed changes to the Fund's current Sales Prospectus dated 28 January 2026 (the "Sales Prospectus") and website disclosures.

1. Liquidity management tools

Following regulatory developments under the UCITS framework, redemption gates and swing pricing have been selected as mandatory liquidity management tools for all sub-funds.

The single swing pricing (SSP) mechanism may be applied under the conditions where it's deemed adequate for liquidity management purposes, e.g. due to very large subscription/redemption flows and/or exceptional market conditions leading to elevated trading costs. The below list shows the sub-funds that already previously applied the SSP mechanism under normal market conditions and those for which this possibility is now introduced:

Sub-funds currently applying SSP mechanism under normal market conditions
Vontobel Fund II – mtx Emerging Markets Sustainability Champions
Vontobel Fund II – Fixed Maturity Emerging Markets Bond 2026
Vontobel Fund II – Fixed Maturity Emerging Markets Bond 2

Sub-funds where SSP mechanism may be introduced under exceptional circumstances
Vontobel Fund II – Active Beta Opportunities
Vontobel Fund II – Duff & Phelps Global Listed Infrastructure
Vontobel Fund II – Global Small & Mid-Cap Opportunities

Investors in the sub-funds where the possibility to apply SSP is introduced, are informed that this introduction does not necessarily result in any practical change.

More detailed information on redemption gates is provided in the Sales Prospectus under section 13 *Redemption of Shares*, and information on the single swing pricing mechanism is provided under the section 10 *Determination of the Net Asset Value of Shares,* sub-section *Swing pricing* as well as under "Key Facts" on each sub-fund's webpage.

2. Updated risk disclosures

The 1 July 2026 Sales Prospectus includes updates to the risk disclosures in Section 7 *Notice Regarding Special Risks (*which was retitled *Risks)* of the General Part, as well as aligned revisions to certain sub-fund risk factors in the Special Part. Investors are informed that these amendments were made for clarificatory purposes and that there are no changes to the sub-funds' risk profiles.

3. Address change

As a result of a change in the address of the Fund's Domiciliary Agent, State Street Bank International GmbH, Luxembourg Branch the registered address of the Fund will change with effect from 1 July 2026 as follows:

From (the "Previous Address")
Vontobel Fund II
49, Avenue J.F. Kennedy,
L-1855 Luxembourg

To (the "New Address")
Vontobel Fund II
17, Boulevard de Kockelscheuer
L-1821 Luxembourg

4. Miscellaneous

The new version of the Sales Prospectus will contain various additional updates for housekeeping purposes.

Investors should consult their own legal, financial and/or tax advisors if they have any questions regarding the changes described in this notice.

The current version of the Sales Prospectus may be obtained free of charge from the registered office of the Fund or from the Fund's distributors.

The Board of Directors