

# CYD MarketNeutral Plus 5 Index

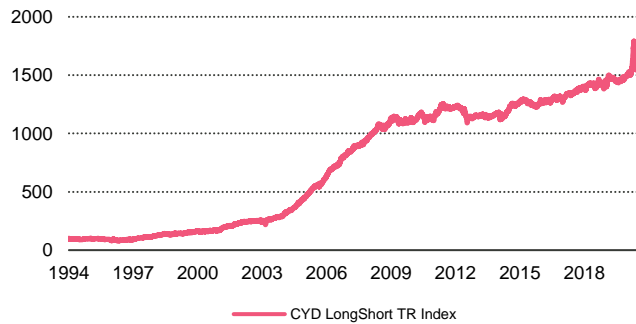
The CYD MarketNeutral Plus 5 TR Index is positioned as a liquidity provider to classical commodity indices which are based on a roll-over strategy in near-to-expire futures positions. To achieve this goal, the index holds two positions: one short position with a near expiration date and one or two long positions with later expiration dates. The index is 5-times leveraged, i.e. for each dollar invested the index holds five dollars in futures positions - divided into long and short positions. The index weighting is derived from the index weights of classical commodity indices.

## Index Data

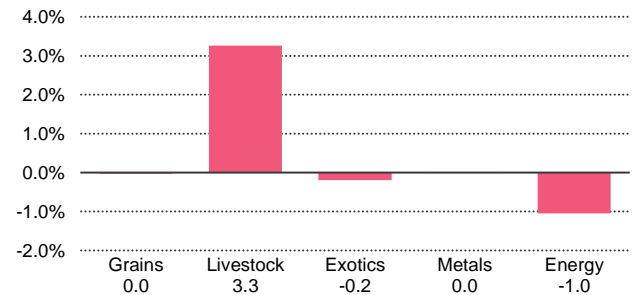
Name	MarketNeutral Plus 5 TR Index	Calculation Agent	Vontobel Asset Management AG, Zurich
Bloomberg Ticker	CYDIMN5T, CYDIMN5E	Base Date	December 31, 1979
Reutersticker	.CYDIMN5T, .CYDIMN5E	Currency	USD

## Performance

### Performance since 1994 [%]



### Performance Attribution [%]



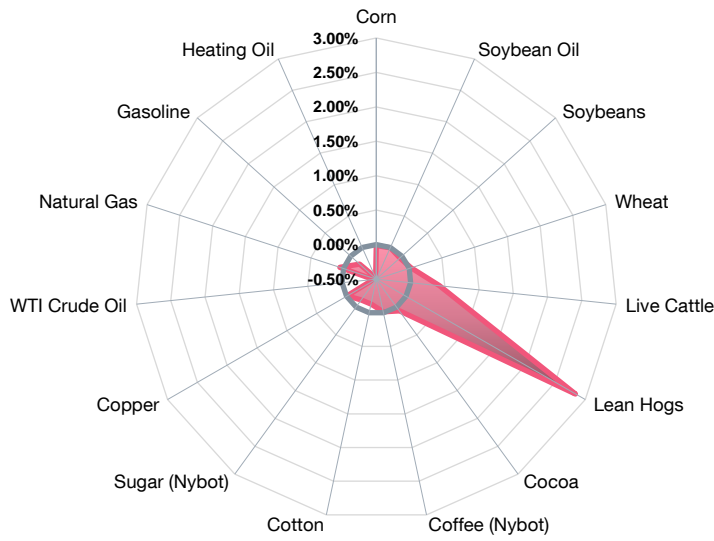
### Monthly Returns [%]

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2007	-0.3	1.6	1.5	2.0	0.7	0.1	0.4	2.9	0.2	1.1	2.6	1.7	15.4
2008	2.0	0.8	1.9	1.2	3.1	0.3	-1.0	0.7	-1.3	3.1	-0.5	4.0	15.0
2009	0.1	0.4	0.5	-1.5	-1.4	-1.0	0.2	1.7	-0.4	-0.3	1.3	-1.6	-1.9
2010	1.0	0.4	2.5	1.9	1.2	-2.4	-4.5	4.0	-1.7	1.4	-0.9	0.1	2.8
2011	2.1	2.9	0.5	4.2	0.4	-1.5	-0.3	-0.1	-0.3	0.1	-0.3	0.9	8.6
2012	0.4	-1.0	0.1	-2.7	1.6	-5.2	-2.2	1.7	-0.1	0.1	0.8	0.0	-6.2
2013	-0.2	0.2	0.0	0.2	0.8	-2.1	0.5	0.3	0.7	0.7	0.7	0.7	2.3
2014	-3.2	-1.0	0.7	1.2	2.7	1.5	2.9	1.3	-0.9	1.0	0.8	1.3	8.4
2015	0.6	0.3	0.1	-1.9	-0.6	-0.3	-0.3	-0.8	-1.0	1.2	0.9	0.6	-1.2
2016	-0.4	1.9	0.4	-0.7	-0.1	0.4	2.2	-0.6	-0.3	0.5	-0.2	-2.3	0.8
2017	2.9	1.8	0.0	0.7	-0.7	0.3	1.3	-0.2	2.1	-0.7	1.5	-1.0	8.1
2018	1.2	1.7	0.4	-0.4	0.3	-2.4	1.3	3.6	-1.9	-0.3	-2.9	5.2	5.7
2019	0.8	2.0	-1.3	0.1	-1.1	-0.8	0.1	0.4	-0.5	1.0	0.9	1.2	3.0
<b>2020</b>	<b>2.1</b>	<b>-0.4</b>	<b>6.6</b>	<b>2.9</b>	<b>-6.9</b>	<b>2.0</b>							<b>5.9</b>

### Return Statistics (since Index Launch 10/31/2006)

Average Return [% p.a.]	5.0	Percentage of positive months [%]	64.0
Volatility [% p.a.]	6.0	Percentage of negative months [%]	36.0
Sharpe Ratio	0.8	Best month	6.6
Average monthly gain [%]	1.3	Worst month	-6.9
Average monthly loss [%]	-1.2		

Excess Return 1.97 Interest Rate 0.01 Total Return 1.99



	Return [%] <sup>1)</sup>	Weight [%] <sup>2)</sup>	Weighted Return [%] <sup>3)</sup>
Corn	-0.19	7.00	-0.01
Soybean Oil	-0.14	3.00	0.00
Soybeans	-0.60	7.00	-0.04
Wheat	0.32	8.00	0.03
Live Cattle	5.30	8.00	0.42
Lean Hogs	36.34	8.00	2.84
Cocoa	2.36	3.00	0.07
Coffee (Nybot)	-0.39	3.00	-0.01
Cotton	-2.59	5.00	-0.13
Sugar (Nybot)	-1.59	8.00	-0.13
Copper	-0.11	8.00	-0.01
WTI Crude Oil	-5.93	9.00	-0.46
Natural Gas	0.57	9.00	0.06
Gasoline	-2.83	6.00	-0.17
Heating Oil	-5.94	8.00	-0.48

1) Simple return per commodity  
 2) Target Weights  
 3) Weighted return per commodity

Past performance is not indicative for future results. The performance is calculated in USD based on settlement prices of the futures exchanges. Provisions, fees and other charges are not included. The index is back tested until 12/31/1979. The first investment products based on the index were launched on 10/31/2006. This document does not represent a recommendation for investment of whatever nature. In particular, the compilation and calculation of the various indices shall not be construed as a recommendation of Vontobel Asset Management AG to buy or sell individual securities, or the basket of securities underlying a given index. Vontobel Asset Management AG accepts no liability for any direct or indirect losses arising from the given information.