Vontobel

Fund Factsheet / 30.06.2026

Vontobel Fund - AI Powered Global Equity AN, USD

Morningstar Rating as of 31.05.2026 ★★★

Marketing document for retail investors in: CH

Investment objective
This actively managed equity fund aims to generate long-term capital growth.

Key features
While respecting risk diversification, the fund invests worldwide primarily in equities, equity-like transferable securities, participation certificates, and depositary receipts of companies to which a proprietary model based on artificial intelligence (AI) has attributed attractive upside potential. It may invest in China A-shares and indirectly in real estate, subject to specific limits. It uses its benchmark for performance comparison.

Approach
The investment team employs a proprietary systematic AI-powered strategy. The AI system, based on machine-learning algorithms and a broad range of data, identifies companies whose shares offer attractive upside potential, and optimizes portfolio positions in line with constraints, while continuously learning from and adapting to new data. The team finally implements the portfolio, strictly adhering to the regulatory requirements and execution standards.

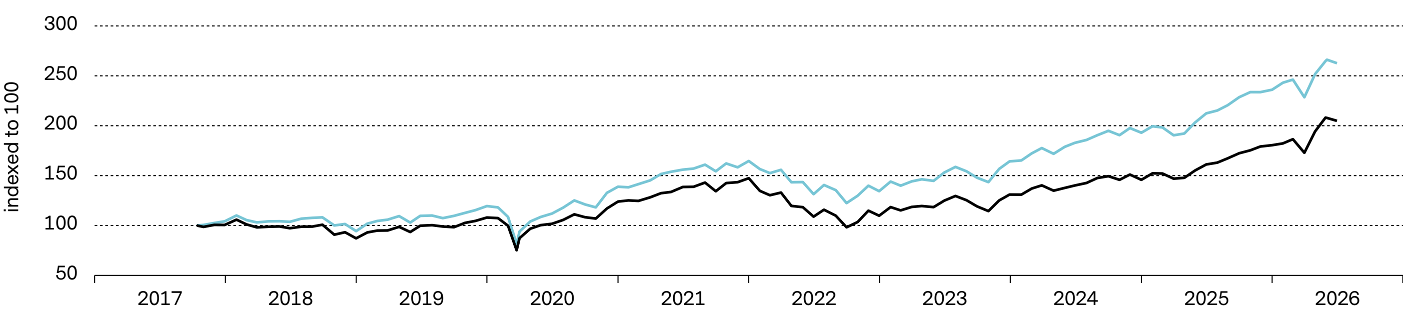
Portfolio management	Sandro Felicioni / Felix Loehrhoff
Fund domicile, legal structure, SFDR	Luxembourg, UCITS, Art. 6
Currency of the fund / shareclass	USD / USD
Launch date fund / shareclass	13.12.2012 / 12.10.2017
Fund size	USD 48.48 mio
Net asset value (NAV) / share	USD 194.50
Benchmark	MSCI All Country World Index TR net
ISIN / WKN / VALOR	LU1683487547 / A2JKNJ / 38261790
Management fee	0.75%
Ongoing charges (incl. Mgmt. fee) as of 28.02.2026	1.02%
Maximum entry / switching / exit fee [1]	5.00% / 1.00% / 0.30%
Swing Pricing eligible	Yes
Distribution policy	distribution, annually
Last distribution on 24.11.2025	USD 0.50
Distribution yield	0.26%

[1] Refer to fund distributor for actual applicable fees, if any.

Portfolio Characteristics	Fund	Benchmark
Volatility, annualized [2]	13.41%	12.32%
Sharpe ratio [2]	0.98	
Information ratio [2]	negative	
Beta [2]	1.06	
Tracking Error, ex-post [2]	3.22%	

[2] calculated over 3 years

Historical Performance (net return %)



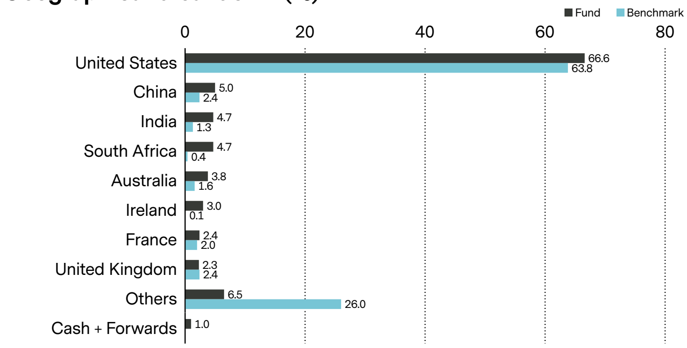
Past performance is not a guide to current or future performance. Performance data does not take account of the entry / exit commissions and costs incurred, and reflects gross distributions reinvested. Performance of a fund can rise or fall, i.a. as a result of currency fluctuations. The investment policy was changed as at 01.09.2021.

	1 m	year to date	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	3 yrs p.a.	5 yrs p.a.	since inception
Fund	-1.6	13.5	n.a.	n.a.	-13.4	23.9	14.8	18.9	-25.5	19.3	11.3	23.8	17.9	8.1	104.9
Benchmark	-0.8	11.2	n.a.	n.a.	-9.4	26.6	16.3	18.5	-18.4	22.2	17.5	22.3	19.7	11.0	162.6

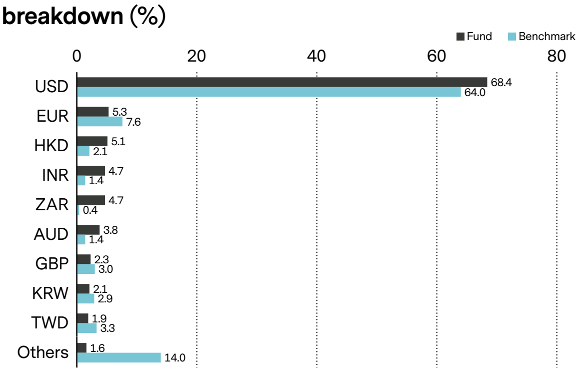
Major positions

Major positions	(%)
Apple Inc	6.6
Alphabet Inc-Cl A	3.9
Abbvie Inc	3.9
Microsoft Corp	3.5
Wabtec Corp	3.0
Aib Group Plc	3.0
Indian Oil Corp Ltd	2.9
Fortinet Inc	2.8
Standard Bank Group Ltd	2.8
General Electric	2.5
Total	**34.9**

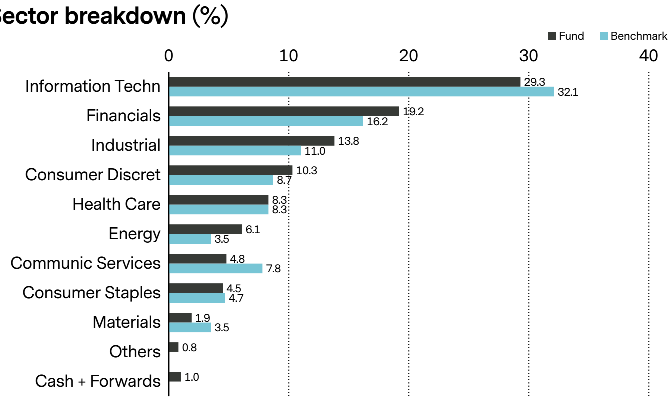
Geographical breakdown (%)



Currency breakdown (%)



Sector breakdown (%)



Risks

Investing in the Sub-Fund implies the following risks which are described in detail in the section "Risks" of the Sales Prospectus. The table below explains which risks are specifically related to the Sub-Fund and could affect an investment in the Sub-Fund.

Investment Fund Risks	Investment Management Risks	Other Risks
– Performance Risk	– Equity Risk	– Sustainability Risk
– Market Risk	– Real Estate Investment Trust Risk	
– Operational Risk	– Financial Derivative Instruments Risks	
– Liquidity Risk	– Emerging Markets Risk	
	– China Risk	
	– Currency Risk	

Any of these risks could cause a Sub-Fund to lose money, to perform less well than similar investments, to experience high volatility of the Share price, or to fail to meet its investment objective over any period of time. It cannot be guaranteed that the investor will recover the capital invested.

Glossary

Benchmark is an index, a rate, or a combination thereof, to which funds are compared in order to measure the relative performance of a fund. **Beta** is a measure of a fund's sensitivity compared to a market (represented by its reference index). A beta of 1.05 means that a fund's prices move 5% more than the index when the market rises or falls. **Distribution**, or dividend, is a payment by a fund to its investors who hold distributing share classes (compartments with payouts). The distribution (or dividend) yield is calculated as all payouts over the last 12 months divided by the price per share (typically, the latest NAV), and may be affected by variable payments seasonality. **Distribution policy** of a fund defines the dividend distribution for its share classes to investors. Accumulating share classes reinvest the income received from the fund holdings back into the fund and do not distribute to shareholders. Distributing shares typically make cash payments to shareholders on a periodic basis. **Information ratio** is a measurement of portfolio returns in excess of the reference index per unit of return volatility. It is used to measure a portfolio manager's ability to generate excess returns relative to a reference index. **ISIN** (International Securities Identification Number) is a unique code that identifies a specific financial security. It is assigned by a country's respective national numbering agency (NNA). **Management fee** is a fee which covers the costs charged to a fund relating to portfolio management services and, if applicable, to distribution services. **Net Asset Value (NAV) / share** also known as the share price of a fund, represents the value per share of the fund. It is calculated by dividing the fund's assets less its liabilities by the number of shares outstanding. For most funds it is calculated and reported daily. **Ongoing charges** expresses the sum of the costs of running a fund on an ongoing basis, like the management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. If the available data is insufficient, for example, for newly launched funds, ongoing charges may be estimated using data from funds with similar characteristics. **Share class** is a compartment of a fund with a distinct client type, distribution policy, fee structure, currency, minimum investment, or other characteristics. The characteristics of each share class are described in the fund prospectus. **Sharpe ratio** measures excess return per unit of risk. The ratio is the average return earned in excess of the risk-free rate per unit of volatility. A portfolio with a higher Sharpe ratio is considered superior relative to its peers. **Swing Pricing eligible** is an industry standard mechanism to protect long term investors in a fund against trading costs occurring when investors enter or exit the fund. This is achieved by adjusting the NAV upwards or downwards respectively so that the additional trading costs caused by subscriptions or redemptions are borne by investors trading in the fund. Full details of the Swing Pricing mechanism are given in the fund prospectus. **Tracking error** is the standard deviation of the difference between the returns of a fund and its reference index, expressed as a percentage. The more actively a fund is managed, the higher the tracking error. **VALOR** is an identification number issued by SIX Financial Information and assigned to financial instruments in Switzerland. **Volatility** measures the fluctuation of a fund's performance over a certain period. It is most commonly expressed using the annualized standard deviation. The higher the volatility, the riskier a fund tends to be. **WKN** (or Wertpapierkennummer) is an identification code of securities registered in Germany, issued by its Institute for Issuance and Administration of Securities.

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