

Asset Management / Fund Factsheet / 31.01.2022

# Variopartner SICAV - Tareno Global Water Solutions Fund R1, EUR

Marketing document for retail investors in: AT, CH, DE, ES, FR, GB, LI, LU

## Investment Case

The investment theme water is based on long-term structural developments such as population growth, climate change, urbanization and technological change. These inescapable global megatrends offer increased opportunities for companies positioned along the water value chain to achieve growth above world GDP.

## Investment Objective

This Sub-Fund has sustainable investment as its objective which consists of investing in water-sector companies worldwide complying with Environmental, Social and Governance (ESG) criteria set by the Investment Manager and aims to achieve capital growth. The Sub-Fund is categorized under Article 9 SFDR.

## Sustainability

The theme fund focuses on a holistic sustainability approach. Companies that do not meet the minimum criteria are directly excluded with the help of a sustainability filter. The ESG scores calculated in the specially developed valuation model are directly incorporated into the investment process. Regular exercise of voting rights and active engagement round off the strategy.

|  |                                 |
|--|---------------------------------|
| Portfolio management                               | Tareno AG, Basel                |
| Fund domicile, legal structure                     | Luxembourg, UCITS               |
| Currency of the fund / shareclass                  | EUR / EUR                       |
| Launch date fund / shareclass                      | 10.09.2007 / 10.09.2007         |
| Fund size  | EUR 182.42 mio                  |
| Net asset value (NAV) / share                      | EUR 280.00                      |
| ISIN / WKN / VALOR                                 | LU0319773478 / A0M06B / 3381228 |
| Management fee                                     | 1.80%                           |
| Ongoing charges (incl. Mgmt. fee) as of 30.06.2021 | 2.29%                           |
| Maximum entry / switching / exit fee <sup>1)</sup> | 3.00% / 1.50% / 0.00%           |
| Distribution policy                                | reinvesting                     |

<sup>1)</sup> Refer to fund distributor for actual applicable fees, if any.

No reference index is mentioned as the fund's objective is not linked to an index.

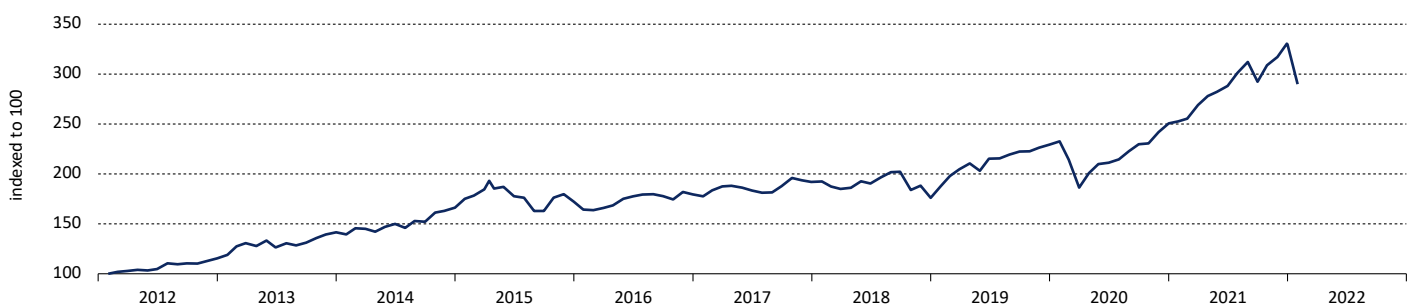
## Portfolio Characteristics

|                                      |        |
|--------------------------------------|--------|
| Volatility, annualized <sup>2)</sup> | 16.23% |
| Sharpe ratio <sup>2)</sup>           | 0.99   |

<sup>2)</sup> calculated over 3 years



## Historical Performance (%)

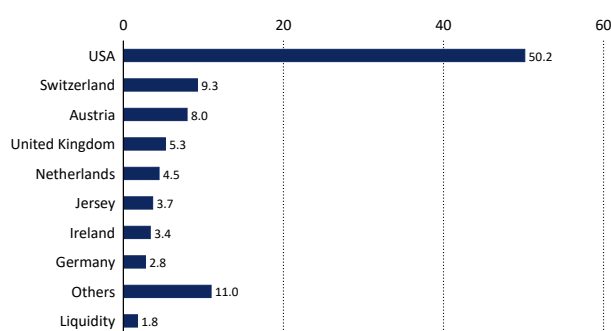
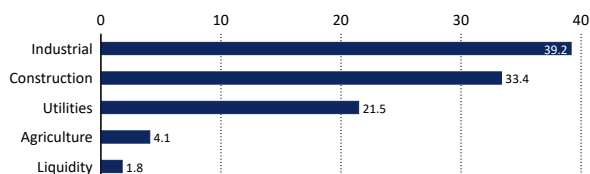
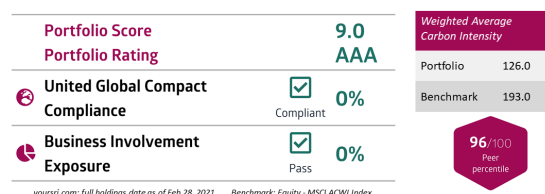


|      | 02.21  | 02.20  | 02.19  | 02.18  | 02.17  | 1 m   | year to date | 2021 | 2020 | 2019 | 3 yrs p.a. | 5 yrs p.a. | since inception |
|------|--------|--------|--------|--------|--------|-------|--------------|------|------|------|------------|------------|-----------------|
| Fund | -01.22 | -01.21 | -01.20 | -01.19 | -01.18 | -12.0 | -12.0        | 31.5 | 9.3  | 30.3 | 15.6       | 10.3       | 180.0           |

Past Performance is not a guide to current or future performance. Performance data do not take account of the entry / exit commissions and costs incurred, and reflect gross distributions reinvested. Performance of a fund can rise or fall, i.a. as a result of currency fluctuations. The investment policy was changed as at 28.09.2018.

**Major positions (%)**

|                         |             |
|-------------------------|-------------|
| Verbund AG              | 5.0         |
| A.O.Smith Corp          | 4.9         |
| Sika Ltd Registered     | 4.6         |
| Thermo Fisher Scien Shs | 4.1         |
| Perkinelmer Inc         | 4.0         |
| Danaher Corp Shs        | 3.7         |
| Ferguson PLC            | 3.7         |
| Pentair PLC             | 3.4         |
| Badger Meter Inc        | 3.1         |
| Tetra Tech Shs          | 3.1         |
| <b>Total</b>            | <b>39.6</b> |

**Geographical breakdown (%)****Sector breakdown (%)****Sustainability-KPIs****Risks**

- Limited participation in the potential of single securities.
- Investments in foreign currencies are subject to currency fluctuations.
- Success of single security analysis and active management cannot be guaranteed.
- It cannot be guaranteed that the investor will recover the capital invested.
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility.
- Price fluctuations of investments due to market, industry and issuer linked changes are possible.
- Investment universe may involve investments in countries where the local stock exchanges may not yet qualify as recognised stock exchanges.
- The sub-fund's investments may be subject to sustainability risks. The sustainability risks that the sub-fund may be subject to are likely to have an immaterial impact on the value of the sub-funds' investments in the medium to long term due to the mitigating nature of the sub-fund's ESG approach.
- The sub-funds' performance may be positively or negatively affected by its sustainability strategy.
- There is a risk of inaccurately assessing a security or issuer based on inaccurate or incomplete data from third party ESG research data providers.
- Information on how sustainable investment objectives are achieved and how sustainability risks are managed in this Sub-Fund may be obtained from [Tareno-globalwatersolutionsfund.ch/en/sustainability-model/](https://Tareno-globalwatersolutionsfund.ch/en/sustainability-model/).

**Glossary**

**Management Fees** A fee which covers all costs relating to possible services rendered in connection with investment management and distribution. Please refer to the fund's prospectus for a complete description. **NAV** The Net Asset Value (NAV) represents the value per share. It is calculated by dividing the total net asset value of the fund (the value of the fund's assets less its liabilities) by the number of shares outstanding. **Ongoing charges** Expresses the sum of the costs of running a fund on an ongoing basis, like management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. When insufficient data is available, Ongoing Charges may be estimated using data of funds with similar characteristics. **Sharpe Ratio** The Sharpe ratio indicates the additional reward per unit of risk compared to a risk/free investment. It reveals how much performance was achieved at what level of risk. **Volatility** Volatility (or risk or standard deviation) is an indicator of the range of fluctuation of the annualized performance of a fund over a certain period.

**Important information**

This document is for information purposes only and does not constitute an offer, solicitation or recommendation to buy or sell shares of the fund/fund units or any investment instruments, to effect any transactions or to conclude any legal act of any kind whatsoever. Subscriptions of shares of the fund should in any event be made solely on the basis of the fund's current sales prospectus (the "Sales Prospectus"), the Key Investor Information Document ("KIID"), its articles of incorporation and the most recent annual and semi-annual report of the fund and after seeking the advice of an independent finance, legal, accounting and tax specialist. Furthermore and before entering into an agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment advisers as to its suitability for you.

Past performance is not a reliable indicator of current or future performance. Performance data does not take into account any commissions and costs charged when shares of the fund are issued and redeemed, if applicable. The return of the fund may go down as well as up due to changes in rates of exchange between currencies. The value of the money invested in the fund can increase or decrease and there is no guarantee that all or part of your invested capital can be redeemed.

Interested parties may obtain the above-mentioned documents free of charge from the authorized distribution agencies and from the offices of the fund at 11-13 Boulevard de la Foire, L-1528 Luxembourg, the representative in Switzerland: Vontobel Fonds Services AG, Gotthardstrasse 43, 8022 Zurich, the paying agent in Switzerland: Bank Vontobel AG, Gotthardstrasse 43, 8022 Zurich, the paying agent in Germany: B. Metzler seel. Sohn & Co. KGaA, Untermannanlage 1, 60329 Frankfurt/Main, the paying agent in Liechtenstein: Liechtensteinische Landesbank AG, Städtle 44, FL-9490 Vaduz, the paying agent in Austria: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, A-1010 Vienna. Refer for more information on the fund to the latest prospectus, annual and semi-annual reports as well as the key investor information documents ("KIID"). These documents may also be downloaded from the website at [www.tareno-globalwatersolutionsfund.ch](http://www.tareno-globalwatersolutionsfund.ch). The KIID is available in French and can be obtained from the financial and central administration agent in France: BNP Paribas Securities Services S.A., 3, Rue d'Antin, F-75002 Paris. The fund is authorized to the commercialization in France since 08/08/2014. Refer for more information on the funds to the Document d'Information Clé pour l'Investisseur (DIC). The funds authorized for distribution in the United Kingdom can be viewed in the FCA register under the Scheme Reference Number 620373. The KIID can be obtained in English from the facility

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Neither the sub-fund, nor the Management Company nor the Investment Manager make any representation or warranty, express or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of an assessment of ESG research and the correct execution of the ESG strategy.

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