VONTOBEL FUND II
Investment company with variable capital under Luxembourg law
17, Boulevard de Kockelscheuer, L-1821 Luxembourg
R.C.S. Luxembourg B131432
(the "Fund")

NOTIFICATION TO SHAREHOLDERS OF VONTOBEL FUND II – FIXED MATURITY EMERGING MARKETS BOND 2026 ("Sub-Fund")

30 October 2026

The Fund's board of directors (the "Board of Directors") would like to inform you that, as per Fund's Sales Prospectus, the Sub-Fund has been put into liquidation, due to its limited duration with schedule to terminate on 30 October 2026.

The portfolio of the Sub-Fund contains a sanctioned asset, which will take longer to liquidate. Investors shall remain Shareholders in the Sub-Fund until the illiquid sanctioned asset can be liquidated and its liquidation proceeds may be distributed to Shareholders. Vontobel Asset Management S.A. (the "**Management Company**") will keep monitoring the markets and will liquidate the asset as soon as possible and in the best interests of the shareholders.

The last official NAV date shall be October 30, 2026 ("the Effective Date"). This NAV will include the liquid assets, while the sanctioned asset will be valued at zero and will therefore have no impact on the NAV. The liquidation proceeds from the liquid assets will be distributed to investors as soon as practicable.

The costs associated with the liquidation will be charged to the Sub-Fund. Appropriate provisions were formed and are taken into account in the liquidation proceeds. The Management Company shall bear any cost of the Sub-Fund's maintenance in case they exceed the accrued amount.

All liquidation proceeds that cannot be distributed to the investors shall, upon full completion of the liquidation, be deposited with the Caisse de Consignation de Luxembourg until the statutory period of limitation has expired

Investors are advised to consult their own legal, tax and/or financial advisors should they have any questions regarding the liquidation of the Sub-Fund.

The Board of Directors