

# Vescore Switzerland Minimum Volatility Index

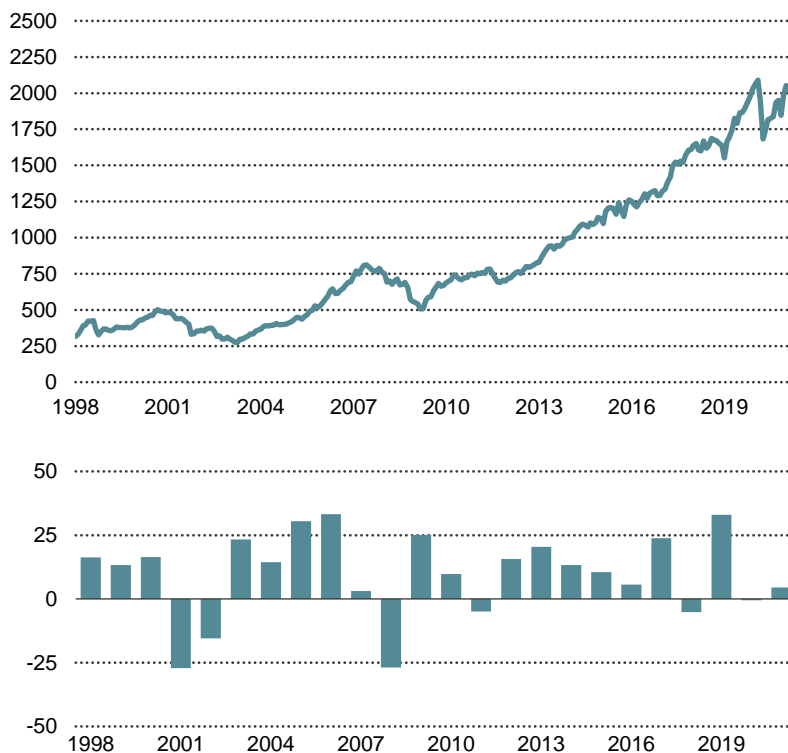
## Index methodology

The Vescore Switzerland Minimum Volatility Index is part of the Vescore Switzerland Index Series. This suite of indices offers investors access to eight different equity indices based on the same investment universe. Each of the eight indices employs its own distinct weighting methodology.

The Vescore Switzerland universe is composed of the 50 largest companies listed on the SIX Swiss Exchange and is rebalanced on a quarterly basis. In order to be included in the universe, companies must fulfil minimum criteria in regard to trading volumes and free float of the stocks.

On each quarterly rebalancing date, the weights of the constituents of the Vescore Switzerland Minimum Volatility Index are set such that the overall index risk – defined as historical 6- and 12-month volatility – is minimised. The maximum weight of a company on the rebalancing date is 10%.

## Performance (in CHF, in %) <sup>1 4</sup>



## General information

<b>Universe</b>	Swiss Equities
<b>Number of constituents</b>	50 companies
<b>Launch date</b>	31.12.2013
<b>Inception value</b>	1,000
<b>History as of</b>	31.12.1997
<b>Index currency</b>	CHF
<b>Index calculator</b>	Solactive AG
<b>Versions</b>	Price / Net Total Return / Gross Total Return

## Ticker Gross Total Return Index

<b>Bloomberg</b>	VESCHMV Index
<b>Reuters</b>	.VESCHMVG
<b>ISIN</b>	DE000SLA0DG4

## Index methodology

<b>Weighting scheme</b>	Risk minimising
<b>Index rebalancing</b>	Mar, Jun, Sep, Dec
<b>Calculation method</b>	Laspeyre
<b>Calculation times</b>	9:00 to 17:35 (CET)
<b>Index calculation</b>	Real time (15 sec.)
<b>Index regulations</b>	vescore.com

## Risk/return overview (in CHF) <sup>1 4</sup>

	1 month	3 months	1 year	3 years	5 years	10 years	since 1997
<b>Returns</b>	6.4%	4.5%	27.5%	34.1%	72.2%	184.8%	579.8%
<b>Return (ann.)</b>	-	-	27.5%	10.2%	11.5%	11.0%	8.6%
<b>Volatility <sup>2</sup></b>	-	-	14.0%	15.3%	13.5%	13.1%	12.9%
<b>Sharpe Ratio <sup>3</sup></b>	-	-	2.0	0.7	0.9	0.9	0.6
<b>Max. drawdown <sup>2</sup></b>	-	-	-7.7%	-33.1%	-33.1%	-33.1%	-48.9%

## Annual returns and volatilities (in CHF) <sup>1 4</sup>

	2014	2015	2016	2017	2018	2019	2020	2021
<b>Returns</b>	13.3%	10.6%	5.6%	23.8%	-5.2%	33.0%	-0.5%	4.5%
<b>Volatility <sup>2</sup></b>	9.0%	15.7%	13.9%	8.1%	11.6%	8.8%	22.7%	-
<b>Sharpe Ratio <sup>3</sup></b>	1.5	0.7	0.5	3.0	-0.4	3.8	0.0	-

2/2 **Allocation**

**10 largest index positions**

Name	Sector	Weight
Nestle N	Consumer Goods	8.33%
Emmi N	Consumer Goods	7.84%
Swisscom N	Telecommunications	7.82%
Barry Callebaut N	Consumer Goods	6.50%
Swiss Prime Site N	Financials	4.70%
PSP Swiss Property N	Financials	4.51%
Banque Cantonale Vaudoise N	Financials	4.48%
Kuehne & Nagel Int N	Industrials	4.21%
Givaudan N	Basic Materials	3.03%
STADLER RAIL	Industrials	2.89%
<b>Total</b>		<b>54.31%</b>

**Sector allocation**

Sector	No. of equities	Weight
Oil & Gas	0	0.00%
Basic Materials	3	5.72%
Industrials	16	26.23%
Consumer Goods	8	28.58%
Health Care	9	6.53%
Consumer Services	0	0.00%
Telecommunications	1	7.82%
Utilities	1	1.69%
Financials	12	21.75%
Technology	3	1.68%
<b>Total</b>		<b>100.00%</b>

The total number of equities can be higher than 50, since several companies have more than one type of stock.

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**Vescore Switzerland Indices**

**Index suite**

Vescore Switzerland Cap Weighted Index  
 Vescore Switzerland Equal Weighted Index  
 Vescore Switzerland Accounting Based Index  
 Vescore Switzerland Minimum Volatility Index  
 Vescore Switzerland Risk Parity Index  
 Vescore Switzerland Value Index  
 Vescore Switzerland Momentum Index  
 Vescore Switzerland Quality Index

**Kontakt**

Please visit our homepage or contact us directly for further information.

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[indexing@vescore.com](mailto:indexing@vescore.com)

- 1 Based on the Gross Total Return Index
- 2 Based on daily index values
- 3 Calculated using the 1-month Libor CHF
- 4 Source: Vontobel Asset Management. Past performance is not a reliable indicator of current or future performance.