

Asset Management / Fund Factsheet / 31.01.2022

Vontobel Fund - US Equity I, USD

Marketing document for institutional investors in: AT, CH, CL, DE, ES, FI, FR, GB, IT, KR, LI, LU, NL, NO, SE, SG (professional investors)

Investment objective

This equity fund aims to provide strong returns over a market cycle with considerably less business risk than the US equity market.

Key features

The fund invests in US-domiciled domestic and multinational companies. It aims to invest in a concentrated portfolio of stocks of high-quality growth companies at sensible prices. The selected companies should exhibit relatively stable and predictable earnings growth that can be sustained for extended periods.

Approach

The highly experienced and stable investment specialist team adheres to a clearly defined, bottom-up approach that focuses on in-depth company research. The team manages the portfolio actively with the aim to participate in rising markets and protect capital during declining markets.

Risk and reward profile



| | |
|--|---------------------------------|
| Portfolio management | Matthew Benkendorf |
| Fund domicile, legal structure | Luxembourg, UCITS |
| Currency of the fund / shareclass | USD / USD |
| Launch date fund / shareclass | 21.11.1991 / 16.03.2007 |
| Fund size | USD 2,241.53 mio |
| Net asset value (NAV) / share | USD 423.11 |
| Ref. index | S&P 500 - TR |
| ISIN / WKN / VALOR | LU0278092605 / A0MKHR / 2870679 |
| Management fee | 0.825% |
| Ongoing charges (incl. Mgmt. fee) as of 31.08.2021 | 0.97% |
| Maximum entry / switching / exit fee ¹⁾ | 5.00% / 1.00% / 0.30% |
| Distribution policy | reinvesting |

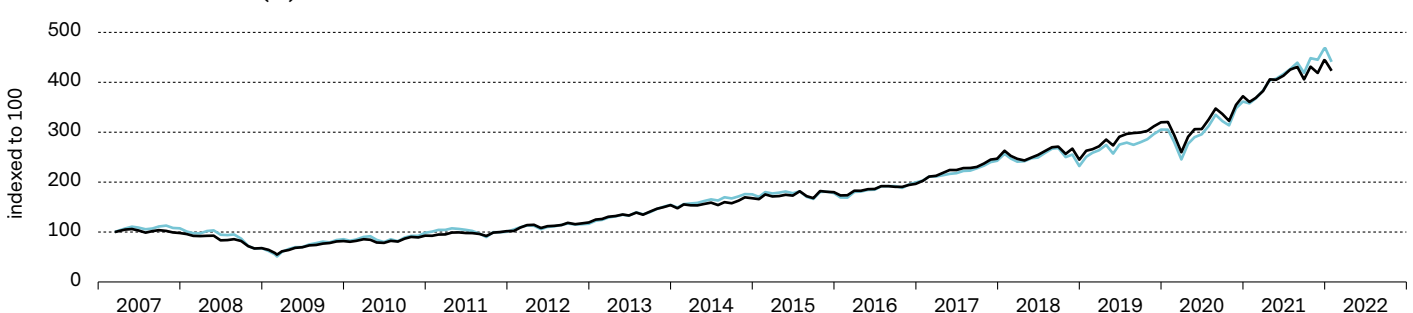
¹⁾ Refer to fund distributor for actual applicable fees, if any.

Portfolio Characteristics

| | |
|---------------------------------------|----------|
| Volatility, annualized ²⁾ | 16.86% |
| Sharpe ratio ²⁾ | 0.96 |
| Information ratio ²⁾ | negative |
| Beta ²⁾ | 0.95 |
| Tracking error, ex-post ²⁾ | 3.95% |

²⁾ calculated over 3 years

Historical Performance (%)

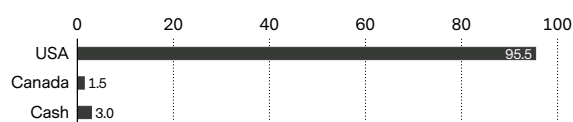
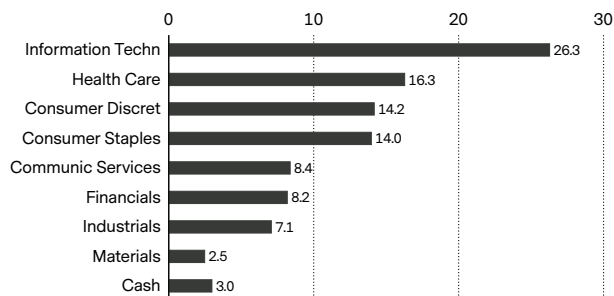


| | 02.21 | 02.20 | 02.19 | 02.18 | 02.17 | 1 m | year to date | 2021 | 2020 | 2019 | 3 yrs p.a. | 5 yrs p.a. | since inception |
|------------|--------|--------|--------|--------|--------|------|--------------|------|------|------|------------|------------|-----------------|
| Fund | -01.22 | -01.21 | -01.20 | -01.19 | -01.18 | -4.3 | -4.3 | 18.9 | 16.3 | 30.6 | 17.2 | 15.9 | 323.1 |
| Ref. index | 23.3 | 17.2 | 21.7 | -2.3 | 26.4 | -5.2 | -5.2 | 28.7 | 18.4 | 31.5 | 20.7 | 16.8 | 341.1 |

Past Performance is not a guide to current or future performance. Performance data do not take account of the entry / exit commissions and costs incurred, and reflect gross distributions reinvested. Performance of a fund can rise or fall, i.e. as a result of currency fluctuations.

Major positions (%)

| | |
|----------------------------|-------------|
| Mastercard Inc | 6.8 |
| Microsoft Corp Shs | 5.8 |
| Amazon Com Shs | 5.1 |
| Cme Group-A Shs | 4.3 |
| Coca-Cola Co | 4.3 |
| Mondelez International Inc | 4.3 |
| Unitedhealth Group Inc | 4.2 |
| Comcast Corp Shs -A- | 4.0 |
| Alphabet Rg-C-NV | 3.8 |
| Visa -A- | 3.7 |
| Total | 46.3 |

Geographical breakdown (%)**Currency breakdown (%)****Sector breakdown (%)****Risks**

- This investment style may lead to more heavily concentrated positions in individual companies or sectors.
- Limited participation in the potential of single securities.
- Success of single security analysis and active management cannot be guaranteed.
- It cannot be guaranteed that the investor will recover the capital invested.
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility.
- Price fluctuations of investments due to market, industry and issuer linked changes are possible.
- The Sub-Fund's investments may be subject to Sustainability Risks. Information on how sustainability risks are managed in this Sub-Fund may be obtained from Vontobel.com/SFDR.

Glossary

Beta A measure of sensitivity - given as the average percentage change in the price of a fund when the market (benchmark) rises or falls by 1%. A value over (under) 1 means that on average the fund exhibits more (less) volatility than the benchmark. The figure is calculated on a 3-yearly basis. **Index** is a characteristic portfolio considered representative of a particular market or a portion of it, and serves as a performance measurement for such a market. An index, or combination thereof, used as reference for performance comparison, is then called "reference index". **Information ratio** The information ratio (IR) is a ratio of portfolio returns above the returns of a benchmark to the volatility of those returns. **Management Fee** A fee which covers all costs relating to possible services rendered in connection with investment management and distribution. Please refer to the fund's prospectus for a complete description. **NAV** The Net Asset Value (NAV) represents the value per share. It is calculated by dividing the total net asset value of the fund (the value of the fund's assets less its liabilities) by the number of shares outstanding. **Ongoing charges** Expresses the sum of the costs of running a fund on an ongoing basis, like management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. When insufficient data is available, Ongoing Charges may be estimated using data of funds with similar characteristics. **Sharpe Ratio** The Sharpe ratio indicates the additional reward per unit of risk compared to a risk/free investment. It reveals how much performance was achieved at what level of risk. **Tracking error** Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error. **Volatility** Volatility (or risk or standard deviation) is an indicator of the range of fluctuation of the annualized performance of a fund over a certain period.

Important information

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