

Fund Factsheet / 31.07.2026

## Vontobel Fund - AI Powered Global Equity HN (hedged), CHF

Marketing document for retail investors in: CH

### Investment objective

This actively managed equity fund aims to generate long-term capital growth.

### Key features

While respecting risk diversification, the fund invests worldwide primarily in equities, equity-like transferable securities, participation certificates, and depositary receipts of companies to which a proprietary model based on artificial intelligence (AI) has attributed attractive upside potential. It may invest in China A-shares and indirectly in real estate, subject to specific limits. It may use derivatives to achieve its investment objective. It uses its benchmark for performance comparison.

### Approach

The investment team employs a proprietary systematic AI-powered strategy. The AI system, based on machine-learning algorithms and a broad range of data, identifies companies whose shares offer attractive upside potential, and optimizes portfolio positions in line with constraints, while continuously learning from and adapting to new data. The team finally implements the portfolio, strictly adhering to the regulatory requirements and execution standards.

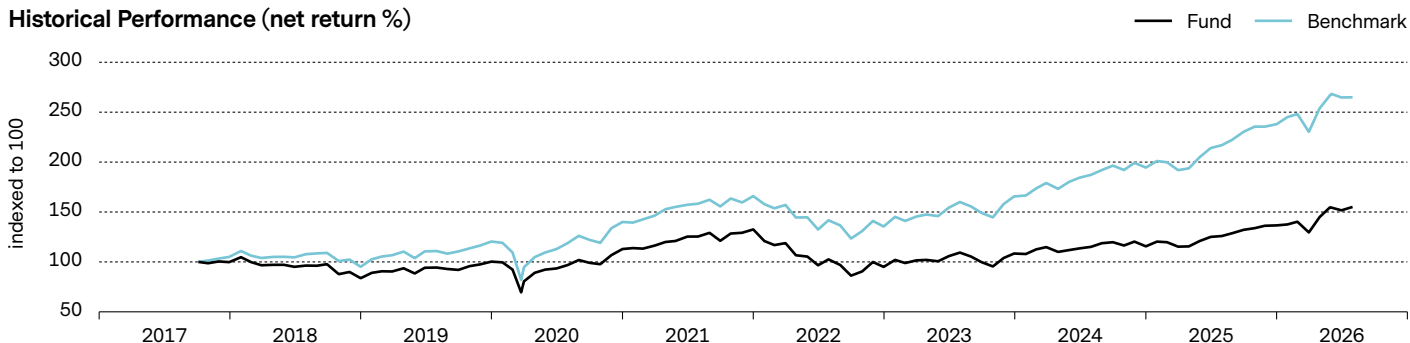
|                                                    |                                     |
|----------------------------------------------------|-------------------------------------|
| Portfolio management                               | Sandro Felicioni / Felix Loehrhoff  |
| Fund domicile, legal structure, SFDR               | Luxembourg, UCITS, Art. 6           |
| Currency of the fund / shareclass                  | USD / CHF                           |
| Launch date fund / shareclass                      | 13.12.2012 / 04.10.2017             |
| Fund size                                          | USD 51.31 mio                       |
| Net asset value (NAV) / share                      | CHF 155.06                          |
| Benchmark                                          | MSCI All Country World Index TR net |
| ISIN / WKN / VALOR                                 | LU1683482233 / A2JKNH / 38261788    |
| Management fee                                     | 0.75%                               |
| Ongoing charges (incl. Mgmt. fee) as of 28.02.2026 | 1.05%                               |
| Maximum entry / switching / exit fee <sup>1)</sup> | 5.00% / 1.00% / 0.30%               |
| Swing Pricing eligible                             | Yes                                 |
| Distribution policy                                | reinvesting                         |

<sup>1)</sup> Refer to fund distributor for actual applicable fees, if any.

| Portfolio Characteristics             | Fund     | Benchmark |
|---------------------------------------|----------|-----------|
| Volatility, annualized <sup>2)</sup>  | 13.36%   | 12.28%    |
| Sharpe ratio <sup>2)</sup>            | 0.87     |           |
| Information ratio <sup>2)</sup>       | negative |           |
| Beta <sup>2)</sup>                    | 1.05     |           |
| Tracking Error, ex-post <sup>2)</sup> | 3.55%    |           |

<sup>2)</sup> calculated over 3 years

### Historical Performance (net return %)

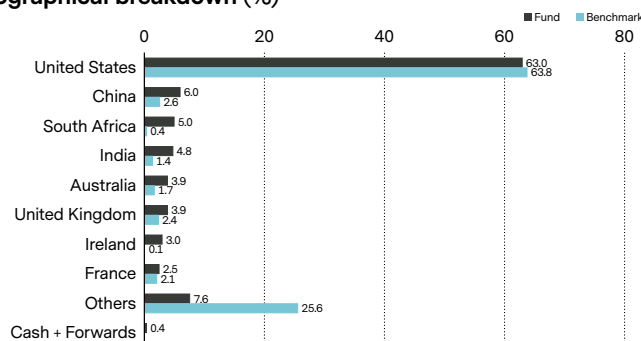
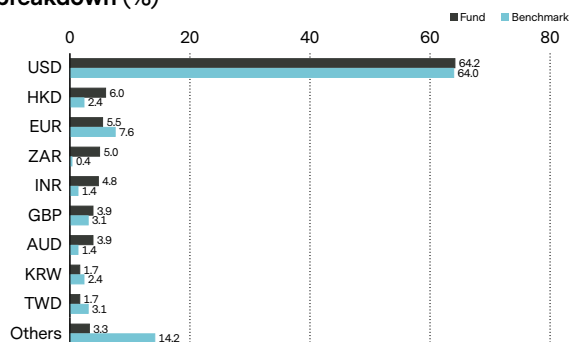
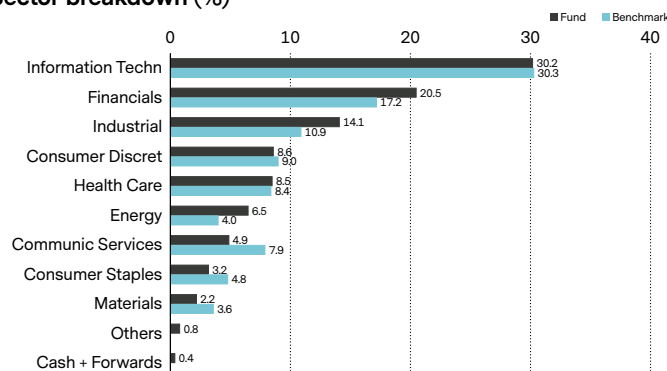


Past performance is not a guide to current or future performance. Performance data does not take account of the entry / exit commissions and costs incurred, and reflects gross distributions reinvested. Performance of a fund can rise or fall, i.e. as a result of currency fluctuations. The investment policy was changed as at 01.09.2021.

|           | 1 m | year to date | 2016 | 2017 | 2018  | 2019 | 2020 | 2021 | 2022  | 2023 | 2024 | 2025 | 3 yrs p.a. | 5 yrs p.a. | since inception |
|-----------|-----|--------------|------|------|-------|------|------|------|-------|------|------|------|------------|------------|-----------------|
| Fund      | 2.2 | 13.5         | n.a. | n.a. | -16.1 | 19.8 | 12.6 | 17.4 | -28.3 | 14.1 | 6.7  | 18.2 | 12.4       | 4.3        | 55.1            |
| Benchmark | 0.1 | 11.3         | n.a. | n.a. | -9.4  | 26.6 | 16.3 | 18.5 | -18.4 | 22.2 | 17.5 | 22.3 | 18.3       | 10.8       | 164.9           |

**Major positions**

|                            | (%)         |
|----------------------------|-------------|
| Apple Inc                  | 6.8         |
| Microsoft Corp             | 4.3         |
| Abbvie Inc                 | 3.4         |
| Wabtec Corp                | 3.3         |
| Picc Property & Casualty-H | 3.3         |
| Indian Oil Corp Ltd        | 3.0         |
| Aib Group Plc              | 3.0         |
| Alphabet Inc-Cl A          | 2.9         |
| Fortinet Inc               | 2.9         |
| Natwest Group Plc          | 2.8         |
| <b>Total</b>               | <b>35.7</b> |

**Geographical breakdown (%)****Currency breakdown (%)****Sector breakdown (%)****Risks**

Investing in the Sub-Fund implies the following risks which are described in detail in the section “Risks” of the Sales Prospectus. The table below explains which risks are specifically related to the Sub-Fund and could affect an investment in the Sub-Fund.

| Investment Fund Risks                                                                                                                             | Investment Management Risks                                                                                                                                                                                                                    | Other Risks                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>– Performance Risk</li> <li>– Market Risk</li> <li>– Operational Risk</li> <li>– Liquidity Risk</li> </ul> | <ul style="list-style-type: none"> <li>– Equity Risk</li> <li>– Real Estate Investment Trust Risk</li> <li>– Financial Derivative Instruments Risks</li> <li>– Emerging Markets Risk</li> <li>– China Risk</li> <li>– Currency Risk</li> </ul> | <ul style="list-style-type: none"> <li>– Sustainability Risk</li> </ul> |

Any of these risks could cause a Sub-Fund to lose money, to perform less well than similar investments, to experience high volatility of the Share price, or to fail to meet its investment objective over any period of time. It cannot be guaranteed that the investor will recover the capital invested.

**Glossary**

**Benchmark** is an index, a rate, or a combination thereof, to which funds are compared in order to measure the relative performance of a fund. **Beta** is a measure of a fund's sensitivity compared to a market (represented by its reference index). A beta of 1.05 means that a fund's prices move 5% more than the index when the market rises or falls. **Distribution policy** of a fund defines the dividend distribution for its share classes to investors. Accumulating share classes reinvest the income received from the fund holdings back into the fund and do not distribute to shareholders. Distributing shares typically make cash payments to shareholders on a periodic basis. **Information ratio** is a measurement of portfolio returns in excess of the reference index per unit of return volatility. It is used to measure a portfolio manager's ability to generate excess returns relative to a reference index. **ISIN** (International Securities Identification Number) is a unique code that identifies a specific financial security. It is assigned by a country's respective national numbering agency (NNA). **Management fee** is a fee which covers the costs charged to a fund relating to portfolio management services and, if applicable, to distribution services. **Net Asset Value (NAV) / share** also known as the share price of a fund, represents the value per share of the fund. It is calculated by dividing the fund's assets less its liabilities by the number of shares outstanding. For most funds it is calculated and reported daily. **Ongoing charges** expresses the sum of the costs of running a fund on an ongoing basis, like the management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. If the available data is insufficient, for example, for newly launched funds, ongoing charges may be estimated using data from funds with similar characteristics. **Share class** is a compartment of a fund with a distinct client type, distribution policy, fee structure, currency, minimum investment, or other characteristics. The characteristics of each share class are described in the fund prospectus. **Sharpe ratio** measures excess return per unit of risk. The ratio is the average return earned in excess of the risk-free rate per unit of volatility. A portfolio with a higher Sharpe ratio is considered superior relative to its peers. **Swing Pricing eligible** is an industry standard mechanism to protect long term investors in a fund against trading costs occurring when investors enter or exit the fund. This is achieved by adjusting the NAV upwards or downwards respectively so that the additional trading costs caused by subscriptions or redemptions are borne by investors trading in the fund. Full details of the Swing Pricing mechanism are given in the fund prospectus. **Tracking error** is the standard deviation of the difference between the returns of a fund and its reference index, expressed as a percentage. The more actively a fund is managed, the higher the tracking error. **VALOR** is an identification number issued by SIX Financial Information and assigned to financial instruments in Switzerland. **Volatility** measures the fluctuation of a fund's performance over a certain period. It is most commonly expressed using the annualized standard deviation. The higher the volatility, the riskier a fund tends to be. **WKN** (or Wertpapierkennnummer) is an identification code of securities registered in Germany, issued by its Institute for Issuance and Administration of Securities.

**Important information**

This marketing document was produced by one or more companies of the Vontobel Group (collectively "Vontobel") for retail clients for distribution in CH.

This document is for information purposes only and does not constitute an offer, solicitation or recommendation to buy or sell shares of the fund/fund units or any investment instruments, to effect any transactions or to conclude any legal act of any kind whatsoever. Subscriptions of shares of the fund should in any event be made solely on the basis of the fund's current sales prospectus (the "Sales Prospectus"), the Key Information Document ("KID"), its articles of incorporation and the

most recent annual and semi-annual report of the fund and after seeking the advice of an independent finance, legal, accounting and tax specialist. Furthermore and before entering into an agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment advisers as to its suitability for you. Furthermore and before entering into an agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment advisers as to its suitability for you.

For products with the ESG SFDR Category Art. 6, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Past performance is not a reliable indicator of current or future performance. Performance data does not take into account any commissions and costs charged when shares of the fund are issued and redeemed, if applicable. The return of the fund may go down as well as up due to changes in rates of exchange between currencies. The value of the money invested in the fund can increase or decrease and there is no guarantee that all or part of your invested capital can be redeemed.

Interested parties may obtain the above-mentioned documents free of charge from the authorised distribution agencies and from the offices of the fund at 17, Boulevard de Kockelscheuer, L-1821 **Luxembourg**, in **Switzerland**, from the representative Vontobel Fonds Services AG and the paying agent Bank Vontobel AG, both at Gotthardstrasse 43, 8022 Zurich. Refer for more information on the fund to the latest Sales Prospectus, annual and semi-annual reports, available in English and German. The Key Information Document ("KID") is made available in the local language of each European country where the fund is distributed. These documents may also be downloaded from our website at [vontobel.com/am](http://vontobel.com/am). A summary of investor rights is available in English under the following link: [www.vontobel.com/vamsa-investor-information](http://www.vontobel.com/vamsa-investor-information). Vontobel may decide to terminate the arrangements made for the purpose of marketing its funds in any country at any given time. Appropriate information will be communicated to investors.

All data contained herein, including fund information, is obtained from or calculated by Vontobel. All data is as at the date of the document unless stated otherwise. Although Vontobel believes that the information provided in this document is based on reliable sources, it cannot assume responsibility for the quality, correctness, timeliness or completeness of the information contained in this document. Except as permitted under applicable copyright laws, none of this information may be reproduced, adapted, uploaded to a third party, linked to, framed, performed in public, distributed or transmitted in any form by any process without the specific written consent of Vontobel. To the maximum extent permitted by law, Vontobel will not be liable in any way for any loss or damage suffered by you through use or access to this information, or Vontobel's failure to provide this information. Our liability for negligence, breach of contract or contravention of any law as a result of our failure to provide this information or any part of it, or for any problems with this information, which cannot be lawfully excluded, is limited, at our option and to the maximum extent permitted by law, to resupplying this information or any part of it to you, or to paying for the resupply of this information or any part of it to you. Neither this document nor any copy of it may be distributed in any jurisdiction where its distribution may be restricted by law. Persons who receive this document should make themselves aware of and adhere to any such restrictions. In particular, this document must not be distributed or handed over to US persons and must not be distributed in the USA.

Any index referred to herein is the intellectual property (including registered trademarks) of the applicable licensor and is used with permission. Any product referencing, using or based on an index is in no way sponsored, endorsed, sold or promoted by the applicable licensor and it shall not have any liability with respect thereto. Refer to [vontobel.com/terms-of-licenses](http://vontobel.com/terms-of-licenses) for more details relating to the applicable licensor.

Vontobel Asset Management S.A.  
18, rue Erasme, L-1468 Luxembourg  
Luxembourg

[luxembourg@vontobel.com](mailto:luxembourg@vontobel.com)  
[www.vontobel.com/am](http://www.vontobel.com/am)