Vontobel

Fund Factsheet / 31.07.2026

Variopartner SICAV - Vontobel Conviction Balanced EUR A

Marketing document for retail investors in: CH

Investment objective
This actively managed multi-asset fund aims to achieve steady long-term capital growth in euros at moderate risk.

Key features
While respecting risk diversification, the fund invests worldwide across asset classes, predominantly in equities and equity-like transferable securities, complemented by bonds and similar interest-bearing securities, as well as indirect alternative investments like real estate or commodities. Specific limits apply for all asset classes and for certain instruments, including distressed or CoCo bonds, ABS, MBS, and derivatives. The fund may use derivatives to achieve its investment objective. It uses no benchmark. The investment team has full discretion.

Approach
The investment team takes high-conviction decisions based on proprietary research to compose a balanced portfolio. It considers specific sustainability criteria in assessing potential investments, for both direct investments and potentially significant indirect investments via other investment funds, promoting environmental and/or social characteristics. It constantly monitors and flexibly adjusts the portfolio to changing markets, striving to capitalize on opportunities and control risk.

Portfolio management	Dan Scott / Jonathan Julian Hinterwirth
Fund domicile, legal structure, SFDR	Luxembourg, UCITS, Art. 8
Currency of the fund / shareclass	EUR / EUR
Launch date fund / shareclass	01.07.2013 / 10.07.2025
Fund size	EUR 74.81 mio
Net asset value (NAV) / share	EUR 114.52
ISIN / WKN / VALOR	LU3093357245 / A41C61 / 146046732
Management fee	1.20%
Ongoing charges (incl. Mgmt. fee) as of 31.12.2025	1.69%
Maximum entry / switching / exit fee [1]	3.00% / 3.00% / 0.00%
Swing Pricing eligible	Yes
Distribution policy	distribution, annually

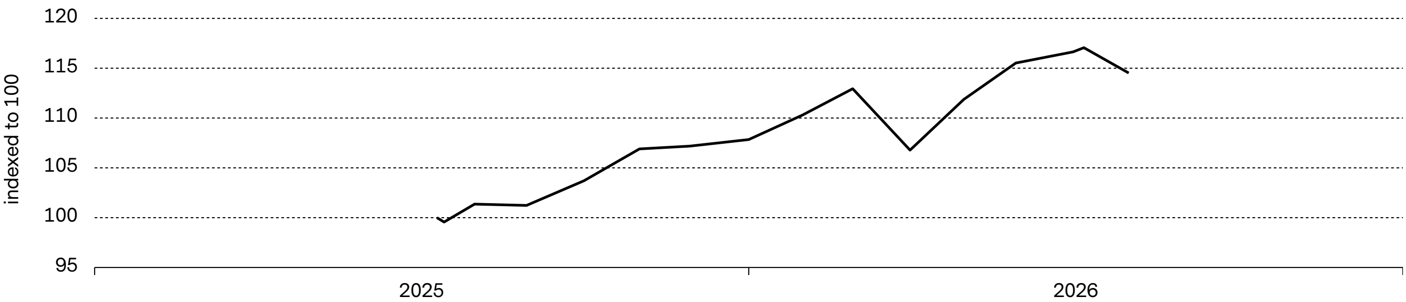
[1] Refer to fund distributor for actual applicable fees, if any.
No reference index is mentioned as the fund's objective is not linked to an index.

Portfolio Characteristics

Volatility, annualized [2]	9.03%
Sharpe ratio [2]	1.22

[2] calculated over 1 year

Historical Performance (net return %)



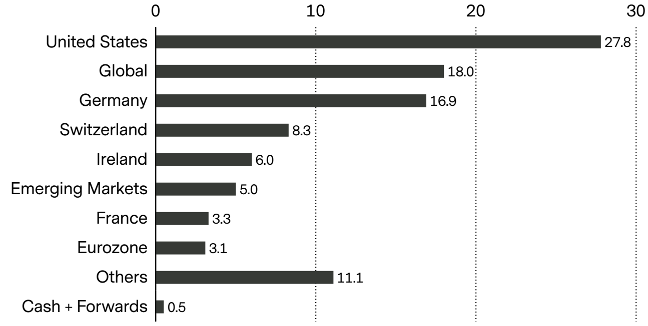
Past performance is not a guide to current or future performance. Performance data does not take account of the entry / exit commissions and costs incurred, and reflects gross distributions reinvested. Performance of a fund can rise or fall, i.a. as a result of currency fluctuations.

	1 m	year to date	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	3 yrs p.a.	5 yrs p.a.	since inception
Fund	-1.8	6.2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14.5

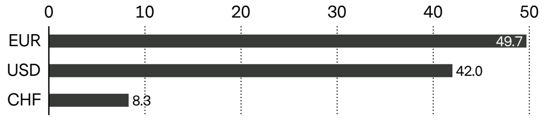
Major positions

	(%)
Ishares S&P 500 Scored And S	13.8
Ubs Etf Msci Usa Selection	13.8
2.6% Germany 15.08.2035 Senior	13.6
Ubs Etf Msci Switzerland Sri	8.3
Exchange Traded Product iShares Phy Met Without Fixed Maturity on Commodity Gold Secured	6.0
Aegon High Yield Global Bond Fund EUR Hdg B Acc	5.1
Vontobel Fund-Global Corporate Bond HG hgd EUR	4.1
Schroder GAIA Cat Bond -Y2 Hedged- Cap EUR h.	3.7
Twelve Cat Bond SI3 EUR Acc	3.7
Ubsetf Emu Uni Eur Acc	3.1
Total	**75.2**

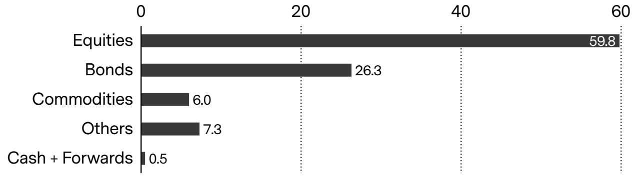
Geographical breakdown (%)



Currency breakdown (%)



Portfolio Structure (%)

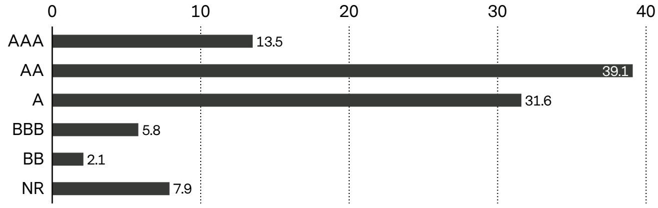


ESG profile[3]

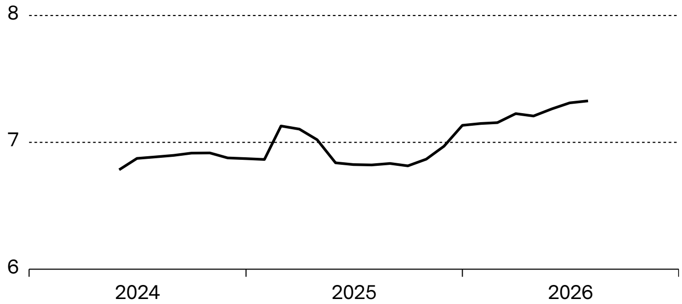
ESG rating	AA
ESG ratings coverage	92.1%
ESG score	7.3
Environmental score	6.2
Social score	5.7
Governance score	6.3
CO_2 Intensity, wt. avg (t CO_2/M$ Sales)	721.3

[3] Details on MSCI ESG methodology: vontobel.com/esg-valuation.

ESG ratings breakdown (%)[3]



ESG score[3]



Exclusion of Economic Activities[4]

Norm based exclusions

Unconvent. / controv. weapons

[4] Thresholds may apply. Please see vontobel.com/sfdr and each fund's website for further details.

Risks

Investing in the Sub-Fund implies the following risks which are described in detail in the section "Risks" of the Sales Prospectus. The table below explains which risks are specifically related to the Sub-Fund and could affect an investment in the Sub-Fund.

Investment Fund Risks	Investment Management Risks	Other Risks
– Performance Risk – Market Risk – Operational Risk – Liquidity Risk	– Equity Risk – Fixed Income Risk – Credit Risk – Interest Rate Risk – High Yield Investment Risk – Distressed Securities Risk – ABS/MBS/CLO Risk – Contingent Convertible Bond Risk – Alternative Asset Class Investment Risk – Real Estate Investment Trust Risk – Commodity Investment Risk – Financial Derivative Instruments Risks – Currency Risk – ESG Strategy Risk	– Sustainability Risk – Target Fund Risk

Any of these risks could cause a Sub-Fund to lose money, to perform less well than similar investments, to experience high volatility of the Share price, or to fail to meet its investment objective over any period of time. It cannot be guaranteed that the investor will recover the capital invested.

Glossary

Asset class is a group of financial instruments with similar attributes, such as cash, money market, equities or bonds. The asset class is important in categorizing funds by type of investments. **Distribution policy** of a fund defines the dividend distribution for its share classes to investors. Accumulating share classes reinvest the income received from the fund holdings back into the fund and do not distribute to shareholders. Distributing shares typically make cash payments to shareholders on a periodic basis. **Equity exposure** illustrates the proportion of a fund that is invested in stocks (equities) and is usually expressed in percentage form. **ESG rating** is provided by MSCI and aims to measure a company's management of financially relevant ESG risks and opportunities. They use a rules-based methodology to identify industry leaders and laggards according to their exposure to ESG risks and how well they manage those risks relative to peers. The ESG rating of MSCI ranges from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC). **ESG score** is provided by MSCI and is a measurement of a company's level of sustainability. The calculation is based on many factors and is measured on a scale range, e.g. from 0 (very poor) to 10 (very good). **ISIN** (International Securities Identification Number) is a unique code that identifies a specific financial security. It is assigned by a country's respective national numbering agency (NNA). **Management fee** is a fee which covers the costs charged to a fund relating to portfolio management services and, if applicable, to distribution services. **Net Asset Value (NAV) / share** also known as the share price of a fund, represents the value per share of the fund. It is calculated by dividing the fund's assets less its liabilities by the number of shares outstanding. For most funds it is calculated and reported daily. **Ongoing charges** expresses the sum of the costs of running a fund on an ongoing basis, like the management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. If the available data is insufficient, for example, for newly launched funds, ongoing charges may be estimated using data from funds with similar characteristics. **Share class** is a compartment of a fund with a distinct client type, distribution policy, fee structure, currency, minimum investment, or other characteristics. The characteristics of each share class are described in the fund prospectus. **Sharpe ratio** measures excess return per unit of risk. The ratio is the average return earned in excess of the risk-free rate per unit of volatility. A portfolio with a higher Sharpe ratio is considered superior relative to its peers. **Swing Pricing eligible** is an industry standard mechanism to protect long term investors in a fund against trading costs occurring when investors enter or exit the fund. This is achieved by adjusting the NAV upwards or downwards respectively so that the additional trading costs caused by subscriptions or redemptions are borne by investors trading in the fund. Full details of the Swing Pricing mechanism are given in the fund prospectus. **VALOR** is an identification number issued by SIX Financial Information and assigned to financial instruments in Switzerland. **Volatility** measures the fluctuation of a fund's performance over a certain period. It is most commonly expressed using the annualized standard deviation. The higher the volatility, the riskier a fund tends to be. **Weighted Average Carbon Intensity (WACI)** reports the carbon emissions of companies held in a portfolio relative to the revenues they generate, excluding emissions from supply chains and products / services. **WKN** (or Wertpapierkennummer) is an identification code of securities registered in Germany, issued by its Institute for Issuance and Administration of Securities.

Important information

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Past performance is not a reliable indicator of current or future performance. Performance data does not take into account any commissions and costs charged when shares of the fund are issued and redeemed, if applicable. The return of the fund may go down as well as up due to changes in rates of exchange between currencies. The value of the money invested in the fund can increase or decrease and there is no guarantee that all or part of your invested capital can be redeemed.

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