

VONTOBEL FUND II
Investment company with variable capital
11-13, Boulevard de la Foire, L-1528 Luxembourg
RCS Luxembourg B131432
(the “Fund”)

Luxembourg, 13 August 2021

NOTIFICATION TO SHAREHOLDERS

The board of directors of the Fund (the “Board of Directors”) wishes to inform you of the following changes to the Fund’s current prospectus dated March 2021 (the “Prospectus”):

1. Changes in the sub-fund Vontobel Fund II – Global Impact Equities (the “Sub-Fund”)

The operational cycle of the Sub-Fund shall change such that subscription monies must be received by the Fund’s Depositary within two Business Days (which is a change from the currently stated three Business Days) after the Subscription Day, i.e. the day on which the investor subscribes into the Sub-Fund.

The Prospectus shall be amended as follows:

“By way of derogation from the provisions of Sections 12 to 15 of the General Part, the subscription applications validly received on any given Business Day by 14.45 Luxembourg time (cut-off, Subscription Day) shall be settled based on the subscription price calculated one Business Day after the Subscription Day based on the closing prices of the Subscription Day. The payment of the subscription amount must be received by the Depositary within two Business Days following the Subscription Day.”

This provision will apply to redemption and conversion orders *mutatis mutandis*.

In addition, the performance of the Sub-Fund will be measured against the benchmark MSCI All Country World Index TR net.

2. Changes in the sub-fund Vontobel Fund II – 3-Alpha Megatrends (the “Sub-Fund”)

To ensure a better comparability of the performance of the Sub-Fund and its presentation in pertinent documents, the performance of the Sub-Fund will be measured against the benchmark MSCI All Country World Index TR net.

3. Miscellaneous

Capitalised terms used but not defined in this notice shall have the meaning ascribed to such term in the Prospectus

The new version of the sales prospectus contains various additional updates and clarifications.

In particular, the compositions of the board of directors of the Fund and of the executive committee of the Management Company of the Fund have been updated.

The changes described shall be effective as of 1 September 2021.

Investors should consult their own legal, financial and/or tax advisors if they have any questions regarding the changes described in this notice.

The current version of the Prospectus may be obtained free of charge from the registered office of the Fund or from the Fund's distributors.

The Board of Directors