

Fund Factsheet / 28.04.2023

ZugerKB Fonds - Aktien USA (USD) A

Investment policy

- This investment fund seeks to maximize long-term investment return in USD, taking risk diversification into account.
- The investment philosophy is based on a combination of quantitative and qualitative aspects. Quantitative objective-based screening focuses on valuation and sound company financials, favoring an above-average return on invested capital. Through active selection, the portfolio will be supplemented with high-growth, innovative companies offering above-average earnings growth potential combined with an attractive risk/return profile.
- Considering this risk profile and aiming for industry diversification are further cornerstones of portfolio construction.

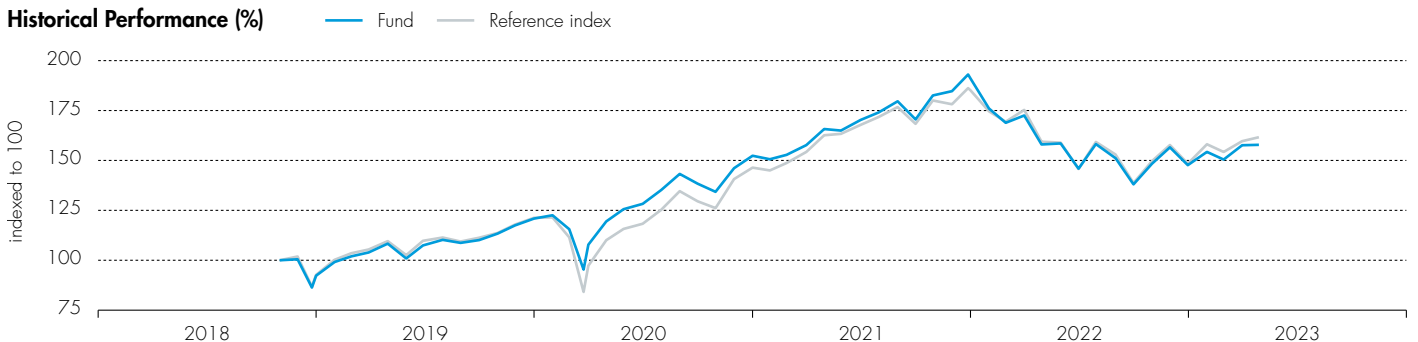
Investment manager	Zuger Kantonalbank AG
Fund domicile	Switzerland
Currency of the fund / shareclass	USD / USD
Launch date fund / shareclass	31.10.2018 / 31.10.2018
Fund size	USD 68.79 mio
Net asset value (NAV) / share	USD 157.82
Ref. index	MSCI USA Net Total Return USD (NDDUUS Index)
ISIN / VALOR	CH0435830689 / 43583068
Bloomberg	ZKBAUUA SW
Management fee	1.40%
Ongoing charges (incl. Mgmt. fee) as of 31.05.2022	1.44%
Distribution policy	distribution, annually

Portfolio Characteristics

Volatility, annualized ¹⁾	17.27%
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¹⁾ calculated over 3 years

Historical Performance (%)

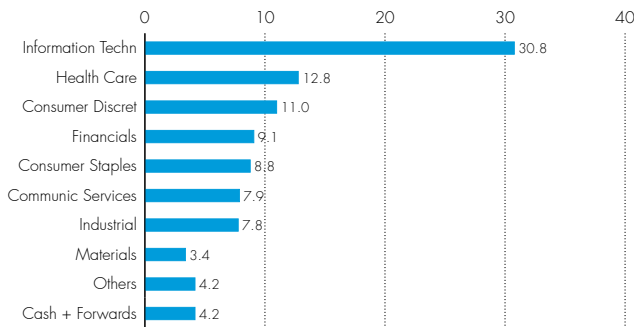


	1 m	year to date	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	3 yrs p.a.	5 yrs p.a.	since inception
Fund	0.1	6.9	-22.7	25.4	26.0	31.0	-7.7	n.a.	n.a.	n.a.	n.a.	n.a.	9.7	n.a.	57.8
Ref. index	1.2	8.9	-19.8	26.5	20.7	30.9	-7.3	n.a.	n.a.	n.a.	n.a.	n.a.	13.7	n.a.	61.6

Past Performance is not a guide to current or future performance. Performance data do not take account of the entry / exit commissions and costs incurred, and reflect gross distributions reinvested. Performance of a fund can rise or fall, i.e. as a result of currency fluctuations.

Major positions

	(%)
Apple Inc	7.4
Microsoft Corp	4.6
Amazon.Com Inc	4.1
Alphabet Inc-Cl A	3.9
Mcdonald's Corp	2.1
Broadcom Inc	2.0
Jpmorgan Chase & Co	2.0
Tesla Inc	1.8
Procter & Gamble Co/The	1.6
Home Depot Inc	1.6
Total	31.1

Currency breakdown (%)**Sector breakdown (%)****Risks**

- Limited participation in the potential of single securities.
- Investments in foreign currencies are subject to currency fluctuations.
- Success of single security analysis and active management cannot be guaranteed.
- It cannot be guaranteed that the investor will recover the capital invested.
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility.
- Price fluctuations of investments due to market, industry and issuer linked changes are possible.
- Investments in mid and small cap companies may be less liquid than investments in large cap companies.
- Money market investments are associated with risks of a money market, such as interest rate fluctuations, inflation risk and economic instability.

Important information

This marketing document was produced for Wholesale/Retail clients, for distribution in: CH.

The fund mentioned in this factsheet is a Swiss law fund. The present documentation does not constitute an offer or a recommendation to purchase or to subscribe for units, but is intended for informational and advertising purposes only. Subscriptions for units of a Swiss law investment fund are made solely on the basis of the current sales prospectus with integrated fund contract, the current annual and semi-annual reports as well as the Key Investor Information Document („KIID“). Furthermore, we recommend that you contact your relationship manager or other advisors before each investment. All of the above-mentioned documents shall be ordered free of charge from Zuger Kantonalbank, Bahnhofstrasse 1, 6301 Zug, as distributor and the asset manager; Vontobel Fonds Services AG, Gotthardstrasse 43, 8002 Zürich, as fund management company; as well as RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Bleicherweg 7, 8027 Zürich, as paying agent and custodian bank.

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