

**VARIOPARTNER SICAV**  
Investment company with variable capital  
49, Avenue J.F. Kennedy, L-1855 Luxembourg  
RCS Luxembourg B87256  
(the “Fund”)

28 May 2026

**NOTIFICATION TO SHAREHOLDERS**

The board of directors of the Fund (the “Board of Directors”) wishes to inform you of the following changes to the Fund’s current Sales Prospectus dated February 2026 (the “Sales Prospectus”):

**I Changes for all sub-funds**

**1. Allocation of disclosures of Investment Manager and Single Swing Pricing**

Investors of the Sub-Funds are informed that the disclosures in the Special Part for each Sub-Fund regarding Investment Manager, and Single Swing Pricing will be available on the website. Links to the relevant website disclosures will be available in the Special Part for each Sub-Fund.

**2. Liquidity Management Tools**

Following regulatory developments under the UCITS framework, redemption gates and swing pricing have been selected as mandatory liquidity management tools for all sub-funds.

The single swing pricing mechanism may be applied under the conditions where it’s deemed adequate for liquidity management purposes, e.g. due to very large subscription/redemption flows and/or exceptional market conditions leading to elevated trading costs. Investors are consequently informed that this introduction does not necessarily result in any practical change.

More detailed information on redemption gates is provided in the Sales Prospectus under section 13 *Redemption of Shares*, and information on the single swing pricing mechanism is provided under the section 10 E. *Swing pricing* as well as under “Key Facts” on each sub-fund’s webpage.

**II Sub-fund specific changes**

**3. VARIOPARTNER SICAV – MIV GLOBAL MEDTECH FUND (the “Sub-Fund”)**

The Sub-Fund will align its definition of Business Days with that applicable to the other sub-funds of Variopartner SICAV. Accordingly, shareholders may submit subscription/redemption/conversion requests for shares on any day on which the banks in Luxembourg are open for normal business (excluding Saturdays, Sundays, Good Friday, 24 December, 31 December and public holidays).

**4. VARIOPARTNER SICAV – VONTOBEL ESG ASSET ALLOCATION and VARIOPARTNER SICAV – VONTOBEL GLOBAL INCOME GROWTH ALLOCATION (the “Sub-Funds”)**

The investment policy descriptions in the Special Part for the Sub-Funds have been updated to clarify the scope of direct and indirect equity investments. Investors are informed that the change have no practical impact on their investments.

**5. VARIOPARTNER SICAV – VONTOBEL CONVICTION CONSERVATIVE EUR, VARIOPARTNER SICAV – VONTOBEL CONVICTION BALANCED CHF, VARIOPARTNER SICAV – VONTOBEL CONVICTION BALANCED EUR, AND VARIOPARTNER SICAV – VONTOBEL CONVICTION BALANCED USD (the “Sub-Funds”)**

The SFDR Annexes of the Sub-Funds will be amended to reflect that the minimum proportion of net assets in issuers that qualify as aligned with social/environmental characteristics will change from 70% to 51%.

The Sub-Funds may invest primarily in specific types of instruments, such as UCITS/UCIs. Investors should therefore be aware that while the Sub-Funds seek to promote environmental and social characteristics across its portfolio, specific sustainability indicators may not apply depending on if the investments are made directly or indirectly through UCITS/UCIs.

Investors are further informed that the following screening element is added for investments in sovereign issuers, used as a sustainability indicator and reflected in the binding elements section:

- Investments in securities of sovereign issuers are selected through a quantitative screening by using third-party ESG data provider, complemented by a qualitative assessment by the Investment Manager. Sovereign issuers with no score or a score below the threshold may nevertheless be considered following a quantitative assessment by the Investment Manager.

**6. VARIOPARTNER SICAV – VONTOBEL GLOBAL INCOME GROWTH ALLOCATION (the “Sub-Fund”)**

Investors of the Sub-Fund are informed that the Principal Adverse Impact (“PAI”) indicators will be updated to further enhance consistency between the Sub-Funds’ investment strategies and the reporting of ESG considerations. These changes are part of the ongoing commitment to ensure that ESG investment processes remain robust and provide greater clarity to investors regarding the metrics used to assess and mitigate adverse impacts on ESG factors.

**7. VARIOPARTNER SICAV – VONTOBEL CONVICTION CONSERVATIVE EUR, VARIOPARTNER SICAV – VONTOBEL CONVICTION BALANCED CHF, VARIOPARTNER SICAV – VONTOBEL CONVICTION BALANCED EUR, VARIOPARTNER SICAV – VONTOBEL CONVICTION BALANCED USD AND VARIOPARTNER SICAV –GLOBAL QUALITY ACHIEVERS (the “Sub-Funds”)**

Investors are informed of the termination of the appointment of Bank Vontobel Europe AG, as Sub-Investment Manager of the Sub-Funds, by the Investment Manager, Vontobel Asset Management AG.

## **Miscellaneous**

The new version of the Sales Prospectus will contain various additional updates for housekeeping purposes.

The changes described above shall be effective as of 30 June 2026. Investors affected by the changes described in sections 5, 6 and 7 and who do not agree with them may redeem their shares free of charge by the relevant cut-off time on 29 June 2026 (as applicable for the relevant Sub-Fund) via the UCI administrator, distributors and other offices authorized to accept redemption applications.

Investors should consult their own legal, financial and/or tax advisors if they have any questions regarding the changes described in this notice.

The current version of the Sales Prospectus may be obtained free of charge from the registered office of the Fund or from the Fund's distributors.

## **The Board of Directors**