

Fund Factsheet / 30.09.2025

## Vontobel Fund II - Megatrends AG, USD

Marketing document for institutional investors in: AT, CH, DE, ES, GB, IT, LI, LU

### Investment objective

This equity fund aims to achieve long-term capital growth and to promote environmental and social characteristics, while respecting risk diversification.

### Key features

The fund invests worldwide in various themes boosted by technological, demographic, and social megatrends, mainly via equities of companies with long-term growth potential given their exposure to these themes. The fund seeks to promote environmental and social characteristics.

### Approach

The investment team favors companies with thematic purity and diversifies the fund across multiple themes to shield it in volatile markets. In pursuit of the fund's goal to promote environmental and social characteristics, the team excludes controversial sectors, applies specific ESG (Environmental, Social, Governance) criteria to avoid the worst laggards, tracks doubtful activities, considers alternative data (employee reviews, job openings momentum), and ensures voting as well as engagement with the companies via a third party. ESG and alternative data for the team's fundamental and quantitative analyses stem from third parties. The team manages the fund actively to seize opportunities and control the risks.

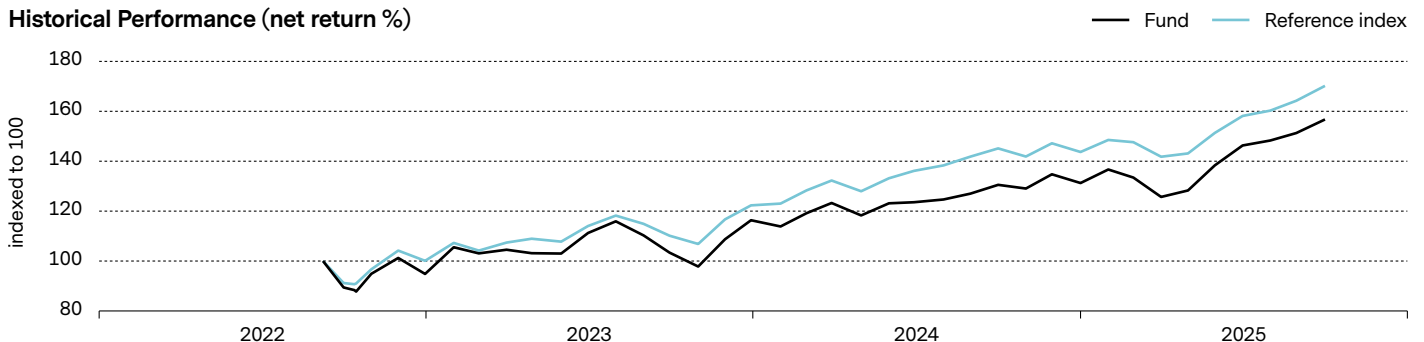
|                                                    |                                     |
|----------------------------------------------------|-------------------------------------|
| Portfolio management                               | Daniel Maier                        |
| Fund domicile, legal structure, SFDR               | Luxembourg, UCITS, Art. 8           |
| Currency of the fund / shareclass                  | USD / USD                           |
| Launch date fund / shareclass                      | 07.06.2021 / 07.09.2022             |
| Fund size                                          | USD 148.30 mio                      |
| Net asset value (NAV) / share                      | USD 155.08                          |
| Ref. index                                         | MSCI All Country World Index TR net |
| ISIN / WKN / VALOR                                 | LU2521693692 / A3DTGG / 121027176   |
| Ongoing charges (incl. Mgmt. fee) as of 31.03.2025 | 0.82%                               |
| Maximum entry / switching / exit fee <sup>1)</sup> | 5.00% / 1.00% / 0.30%               |
| Distribution policy                                | distribution, annually              |
| Last distribution on 24.07.2025                    | USD 1.34                            |
| Distribution yield                                 | 0.86%                               |

<sup>1)</sup> Refer to fund distributor for actual applicable fees, if any.

| Portfolio Characteristics             | Fund     | Ref. index |
|---------------------------------------|----------|------------|
| Volatility, annualized <sup>2)</sup>  | 15.97%   | 12.16%     |
| Sharpe ratio <sup>2)</sup>            | 0.98     |            |
| Information ratio <sup>2)</sup>       | negative |            |
| Beta <sup>2)</sup>                    | 1.26     |            |
| Tracking error, ex-post <sup>2)</sup> | 5.44%    |            |

<sup>2)</sup> calculated over 3 years

### Historical Performance (net return %)

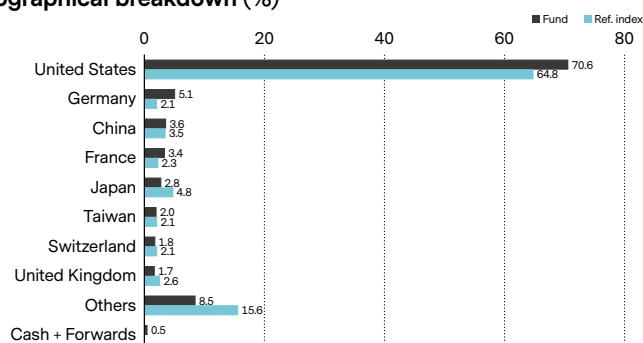


|            | 1 m | year to date | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 3 yrs p.a. | 5 yrs p.a. | since inception |
|------------|-----|--------------|------|------|------|------|------|------|------|------|------|------|------------|------------|-----------------|
| Fund       | 3.6 | 19.4         | 12.8 | 22.7 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 20.6       | n.a.       | 56.7            |
| Ref. index | 3.6 | 18.4         | 17.5 | 22.2 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 23.1       | n.a.       | 70.2            |

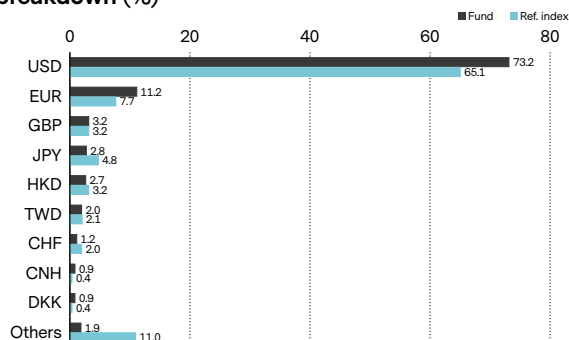
Past performance is not a guide to current or future performance. Performance data does not take account of the entry / exit commissions and costs incurred, and reflects gross distributions reinvested. Performance of a fund can rise or fall, i.e. as a result of currency fluctuations.

| Major positions              | (%)         |
|------------------------------|-------------|
| Nvidia Corp                  | 4.0         |
| Microsoft Corp               | 2.7         |
| Amazon.Com Inc               | 2.5         |
| Alphabet Inc-CI A            | 2.2         |
| Taiwan Semiconductor Manufac | 2.0         |
| Apple Inc                    | 1.9         |
| Broadcom Inc                 | 1.5         |
| Contemporary Amperex Techn-A | 0.9         |
| Alibaba Group Holding Ltd    | 0.9         |
| Expand Energy Corp           | 0.9         |
| <b>Total</b>                 | <b>19.5</b> |

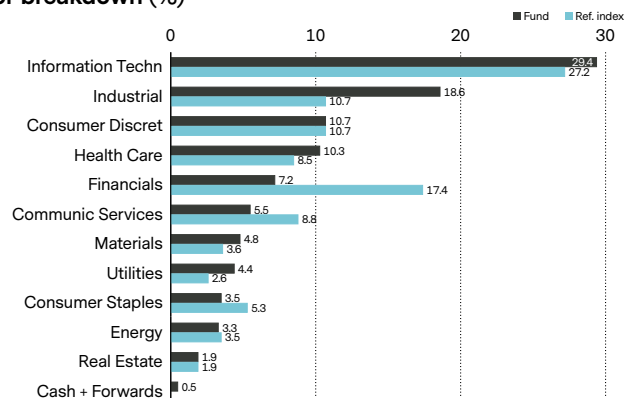
## Geographical breakdown (%)



## Currency breakdown (%)



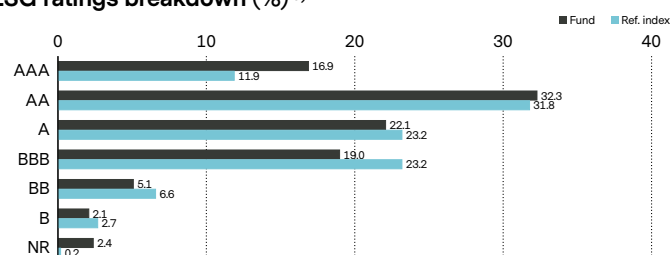
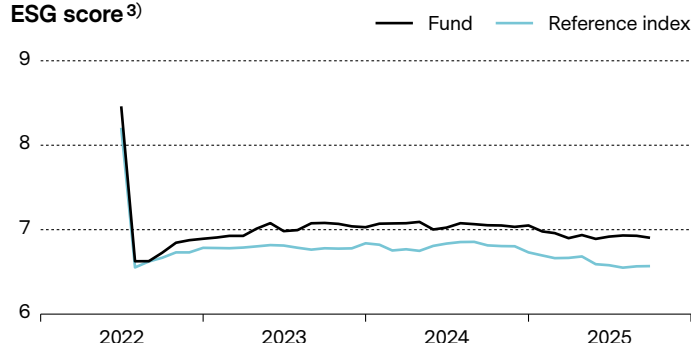
## Sector breakdown (%)

ESG profile<sup>3)</sup>

|                                                                   | Fund  | Ref. index |
|-------------------------------------------------------------------|-------|------------|
| ESG rating                                                        | A     | A          |
| ESG ratings coverage                                              | 97.6% | 99.8%      |
| ESG score                                                         | 6.9   | 6.6        |
| Environmental score                                               | 5.8   | 6.0        |
| Social score                                                      | 5.3   | 5.1        |
| Governance score                                                  | 6.0   | 5.7        |
| CO <sub>2</sub> Intensity, wt. avg (t CO <sub>2</sub> /M\$ Sales) | 106.3 | 117.1      |

<sup>3)</sup> Details on MSCI ESG methodology: [vontobel.com/esg-valuation](https://vontobel.com/esg-valuation).

This fund does not have a designated reference ESG benchmark, but applies a conventional benchmark whose construction does not take into account ESG criteria.

ESG ratings breakdown (%)<sup>3)</sup>ESG score<sup>3)</sup>Exclusion of Economic Activities<sup>4)</sup>

Norm based  
exclusions



Coal  
Other fossil fuels



Nuclear weapons



Tobacco



Unconvent. / contro.  
weapons

<sup>4)</sup> Thresholds may apply. Please see [vontobel.com/sfdr](https://vontobel.com/sfdr) and each fund's website for further details.

## Risks

- Limited participation in the potential of single securities.
- Investments in foreign currencies are subject to currency fluctuations.
- Success of single security analysis and active management cannot be guaranteed.

- It cannot be guaranteed that the investor will recover the capital invested.
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility.
- Price fluctuations of investments due to market, industry and issuer linked changes are possible.
- Investments in mid and small cap companies may be less liquid than investments in large cap companies.
- Money market investments are associated with risks of a money market, such as interest rate fluctuations, inflation risk and economic instability.
- The Sub-Fund's investments may be subject to sustainability risks. The sustainability risks that the Sub-Fund may be subject to are likely to have an immaterial impact on the value of the Sub-Funds' investments in the medium to long term due to the mitigating nature of the Sub-Fund's ESG approach.
- The Sub-Funds' performance may be positively or negatively affected by its sustainability strategy.
- The ability to meet social or environmental objectives might be affected by incomplete or inaccurate data from third-party providers.
- Information on how environmental and social objectives are achieved and how sustainability risks are managed in this Sub-Fund may be obtained from [Vontobel.com/SFDR](https://www.vontobel.com/SFDR).

## Glossary

**Beta** is a measure of a fund's sensitivity compared to a market (represented by its reference index). A beta of 1.05 means that a fund's prices move 5% more than the index when the market rises or falls. **Derivative** is a financial security whose price is determined based on an underlying benchmark or asset such as stocks, bonds, commodities, currencies, interest rates, or market indexes. Examples are futures, options and credit default swaps. **Distribution**, or dividend, is a payment by a fund to its investors who hold distributing share classes (compartments with payouts). The distribution (or dividend) yield is calculated as all payouts over the last 12 months divided by the price per share (typically, the latest NAV), and may be affected by variable payments seasonality. **Distribution policy** of a fund defines the dividend distribution for its share classes to investors. Accumulating share classes reinvest the income received from the fund holdings back into the fund and do not distribute to shareholders. Distributing shares typically make cash payments to shareholders on a periodic basis. **Environmental, social and governance (ESG)** criteria are a set of metrics or ratings that are used to screen potential investments for issues that might affect the financial performance and/or have a material impact on environment and society. ESG metrics reported in this document are for informative purposes and may not be part of the fund's investment process. **ESG rating** is provided by MSCI and aims to measure a company's management of financially relevant ESG risks and opportunities. They use a rules-based methodology to identify industry leaders and laggards according to their exposure to ESG risks and how well they manage those risks relative to peers. The ESG rating of MSCI ranges from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC). **ESG score** is provided by MSCI and is a measurement of a company's level of sustainability. The calculation is based on many factors and is measured on a scale range, e.g. from 0 (very poor) to 10 (very good). **Forward**, or forward contract, is an agreement between two parties to buy or sell an asset at a specified price on a future date, and is often used for hedging purposes or commodities trading, where a forward contract can be customized to an amount, delivery date, and commodity type (e.g. food, metals, oil or natural gas). **Future**, or futures contract, is a legal agreement to buy or sell a particular commodity asset, currency or security at a predetermined price at a future point in time. They are standardized contracts in terms of quality and quantity which facilitates trading on a futures exchange. **Index** is a portfolio that holds a broad range of securities, based on pre-defined rules. Indexes such as the FTSE 100 or DAX 30 are used to represent the performance of particular markets and thus act as a reference point for performance measurement of other portfolios. An index used as reference for performance comparisons, is called a "reference index". **Information ratio** is a measurement of portfolio returns in excess of the reference index per unit of return volatility. It is used to measure a portfolio manager's ability to generate excess returns relative to a reference index. **ISIN** (International Securities Identification Number) is a unique code that identifies a specific financial security. It is assigned by a country's respective national numbering agency (NNA). **Net Asset Value (NAV) / share** also known as the share price of a fund, represents the value per share of the fund. It is calculated by dividing the fund's assets less its liabilities by the number of shares outstanding. For most funds it is calculated and reported daily. **Ongoing charges** expresses the sum of the costs of running a fund on an ongoing basis, like the management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. If the available data is insufficient, for example, for newly launched funds, ongoing charges may be estimated using data from funds with similar characteristics. **Option** is a derivative, financial instrument whose price derives from the value of underlying securities, like stocks. Call/put options give buyers the right (but not the obligation) to buy/sell an underlying asset at an agreed price and date. **Share class** is a compartment of a fund with a distinct client type, distribution policy, fee structure, currency, minimum investment, or other characteristics. The characteristics of each share class are described in the fund prospectus. **Sharpe ratio** measures excess return per unit of risk. The ratio is the average return earned in excess of the risk-free rate per unit of volatility. A portfolio with a higher Sharpe ratio is considered superior relative to its peers. **Tracking error** is the standard deviation of the difference between the returns of a fund and its reference index, expressed as a percentage. The more actively a fund is managed, the higher the tracking error. **VALOR** is an identification number issued by SIX Financial Information and assigned to financial instruments in Switzerland. **Volatility** measures the fluctuation of a fund's performance over a certain period. It is most commonly expressed using the annualized standard deviation. The higher the volatility, the riskier a fund tends to be. **Weighted Average Carbon Intensity (WACI)** reports the carbon emissions of companies held in a portfolio relative to the revenues they generate, excluding emissions from supply chains and products / services. **WKN** (or Wertpapierkennnummer) is an identification code of securities registered in Germany, issued by its Institute for Issuance and Administration of Securities.

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