

Fund Factsheet / 31.07.2026

# Vontobel Fund - mtx Asian Leaders (ex Japan) B, USD

Morningstar Rating as of 30.06.2026 ★★ ★

Marketing document for retail investors in: CH

## Investment objective

This actively managed equity fund aims to generate long-term capital growth.

## Key features

While respecting risk diversification, the fund invests across Asia, excluding Japan, mainly in equities, equity-like transferable securities, participation certificates, and depositary receipts of companies which are among the leaders in their industry. It may hold China-A shares, subject to a specific limit. The fund may use derivatives to achieve its investment objective. It considers specific sustainability criteria in assessing potential investments, combining the promotion of environmental and/or social characteristics with a commitment to sustainable investments. It uses its benchmark for performance comparison. The investment team has full discretion.

## Approach

The investment team takes high-conviction, long-term decisions based on in-depth research combined with systematic screening to identify companies offering high potential for long-term profitability. It flexibly adjusts portfolio positions in line with changing markets, striving to seize opportunities and control risk.

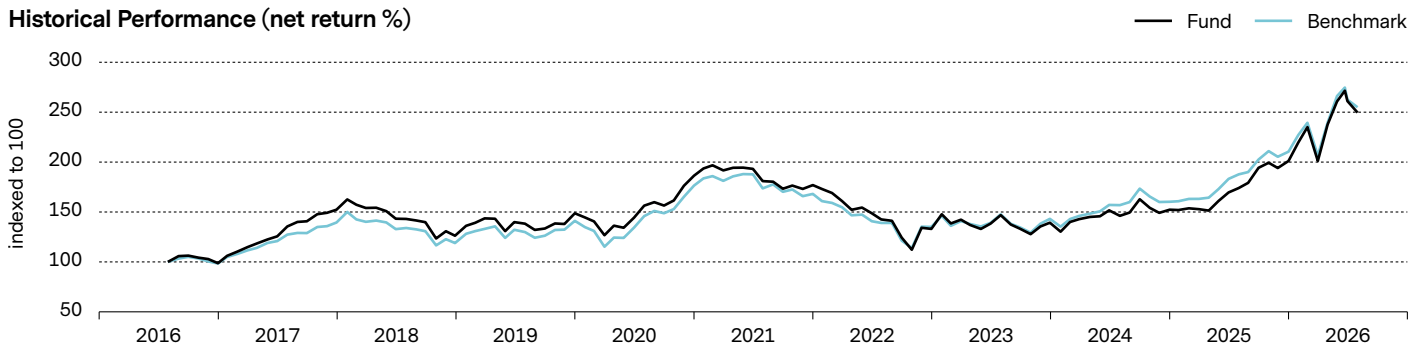
|                                                    |                                           |
|----------------------------------------------------|-------------------------------------------|
| Portfolio management                               | Thomas Schaffner / Raphael Lüscher        |
| Fund domicile, legal structure, SFDR               | Luxembourg, UCITS, Art. 8                 |
| Currency of the fund / shareclass                  | USD / USD                                 |
| Launch date fund / shareclass                      | 17.11.2008 / 17.11.2008                   |
| Fund size                                          | USD 775.35 mio                            |
| Net asset value (NAV) / share                      | USD 637.00                                |
| Benchmark                                          | MSCI AC Asia ex Japan Index 10/40 TRN USD |
| ISIN / WKN / VALOR                                 | LU0384409263 / A0RCV8 / 4514037           |
| Management fee                                     | 1.65%                                     |
| Ongoing charges (incl. Mgmt. fee) as of 28.02.2026 | 2.08%                                     |
| Maximum entry / switching / exit fee <sup>1)</sup> | 5.00% / 1.00% / 0.30%                     |
| Swing Pricing eligible                             | Yes                                       |
| Distribution policy                                | reinvesting                               |

<sup>1)</sup> Refer to fund distributor for actual applicable fees, if any.

| Portfolio Characteristics             | Fund     | Benchmark |
|---------------------------------------|----------|-----------|
| Volatility, annualized <sup>2)</sup>  | 20.11%   | 18.41%    |
| Sharpe ratio <sup>2)</sup>            | 0.72     |           |
| Information ratio <sup>2)</sup>       | negative |           |
| Beta <sup>2)</sup>                    | 1.07     |           |
| Tracking Error, ex-post <sup>2)</sup> | 4.19%    |           |

<sup>2)</sup> calculated over 3 years

## Historical Performance (net return %)



Past performance is not a guide to current or future performance. Performance data does not take account of the entry / exit commissions and costs incurred, and reflects gross distributions reinvested. Performance of a fund can rise or fall, i.e. as a result of currency fluctuations. The investment policy was changed as at 06.05.2025.

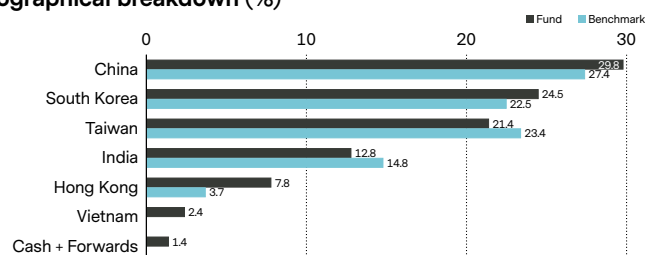
|           | 1 m  | year to date | 2016 | 2017 | 2018  | 2019 | 2020 | 2021 | 2022  | 2023 | 2024 | 2025 | 3 yrs p.a. | 5 yrs p.a. | since inception |
|-----------|------|--------------|------|------|-------|------|------|------|-------|------|------|------|------------|------------|-----------------|
| Fund      | -4.4 | 24.1         | 4.6  | 54.3 | -17.1 | 17.8 | 25.3 | -5.0 | -24.8 | 4.7  | 9.4  | 32.1 | 19.3       | 6.6        | 537.0           |
| Benchmark | -2.9 | 21.1         | 5.4  | 41.7 | -14.8 | 18.7 | 25.0 | -4.7 | -19.7 | 6.0  | 12.0 | 31.3 | 20.0       | 8.0        | 511.5           |

## Major positions

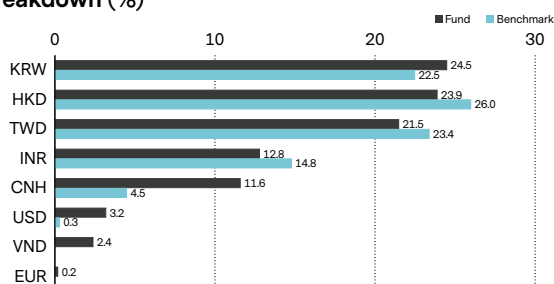
(%)

|                              |             |
|------------------------------|-------------|
| Taiwan Semiconductor Manufac | 9.9         |
| Sk Hynix Inc                 | 7.2         |
| Tencent Holdings Ltd         | 6.5         |
| Samsung Electronics-Pref     | 5.2         |
| Samsung Electronics Co Ltd   | 4.6         |
| Alibaba Group Holding Ltd    | 3.6         |
| Aia Group Ltd                | 3.5         |
| Hong Kong Exchanges & Clear  | 2.9         |
| Elite Material Co Ltd        | 2.7         |
| Accton Technology Corp       | 2.7         |
| <b>Total</b>                 | <b>48.8</b> |

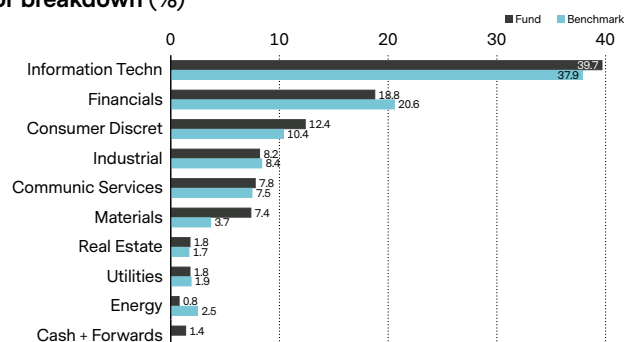
## Geographical breakdown (%)



## Currency breakdown (%)



## Sector breakdown (%)

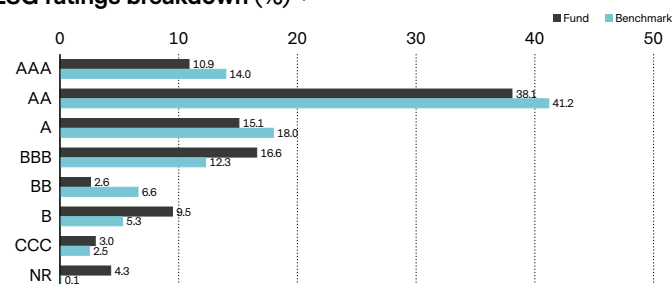
ESG profile<sup>3)</sup>

Fund Benchmark

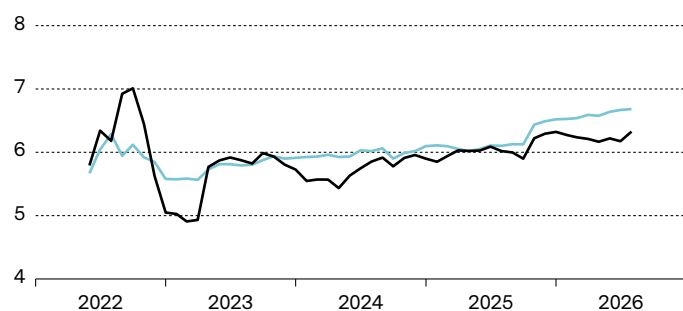
|                                                                   |       |       |
|-------------------------------------------------------------------|-------|-------|
| ESG rating                                                        | A     | A     |
| ESG ratings coverage                                              | 95.7% | 99.9% |
| CO <sub>2</sub> Intensity, wt. avg (t CO <sub>2</sub> /M\$ Sales) | 122.6 | 329.3 |
| Carbon Footprint (t CO <sub>2</sub> /M\$ EVIC)                    | 42.1  | 88.0  |

<sup>3)</sup> Details on MSCI ESG methodology: [vontobel.com/esg-valuation](https://www.vontobel.com/esg-valuation).

This fund does not have a designated reference ESG benchmark, but applies a conventional benchmark whose construction does not take into account ESG criteria.

ESG ratings breakdown (%)<sup>3)</sup>ESG score<sup>3)</sup>

Fund Benchmark

Exclusion of Economic Activities<sup>4)</sup>Norm based  
exclusionsCoal  
Other fossil fuels

Nuclear weapons



Tobacco

Conventional  
weapons  
Unconvent. / contro.  
weapons<sup>4)</sup> Thresholds may apply. Please see [vontobel.com/sfdr](https://www.vontobel.com/sfdr) and each fund's website for further details.

## Risks

Investing in the Sub-Fund implies the following risks which are described in detail in the section “Risks” of the Sales Prospectus. The table below explains which risks are specifically related to the Sub-Fund and could affect an investment in the Sub-Fund.

| Investment Fund Risks                                                                                                                             | Investment Management Risks                                                                                                                                                                                                                                                 | Other Risks                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>– Performance Risk</li> <li>– Market Risk</li> <li>– Operational Risk</li> <li>– Liquidity Risk</li> </ul> | <ul style="list-style-type: none"> <li>– Equity Risk</li> <li>– Real Estate Investment Trust Risk</li> <li>– Financial Derivative Instruments Risks</li> <li>– Emerging Markets Risk</li> <li>– China Risk</li> <li>– Currency Risk</li> <li>– ESG Strategy Risk</li> </ul> | <ul style="list-style-type: none"> <li>– Sustainability Risk</li> </ul> |

Any of these risks could cause a Sub-Fund to lose money, to perform less well than similar investments, to experience high volatility of the Share price, or to fail to meet its investment objective over any period of time. It cannot be guaranteed that the investor will recover the capital invested.

## Glossary

**Benchmark** is an index, a rate, or a combination thereof, to which funds are compared in order to measure the relative performance of a fund. **Beta** is a measure of a fund's sensitivity compared to a market (represented by its reference index). A beta of 1.05 means that a fund's prices move 5% more than the index when the market rises or falls. **Distribution policy** of a fund defines the dividend distribution for its share classes to investors. Accumulating share classes reinvest the income received from the fund holdings back into the fund and do not distribute to shareholders. Distributing shares typically make cash payments to shareholders on a periodic basis. **ESG score** is provided by MSCI and is a measurement of a company's level of sustainability. The calculation is based on many factors and is measured on a scale range, e.g. from 0 (very poor) to 10 (very good). **Information ratio** is a measurement of portfolio returns in excess of the reference index per unit of return volatility. It is used to measure a portfolio manager's ability to generate excess returns relative to a reference index. **ISIN** (International Securities Identification Number) is a unique code that identifies a specific financial security. It is assigned by a country's respective national numbering agency (NNA). **Management fee** is a fee which covers the costs charged to a fund relating to portfolio management services and, if applicable, to distribution services. **Net Asset Value (NAV) / share** also known as the share price of a fund, represents the value per share of the fund. It is calculated by dividing the fund's assets less its liabilities by the number of shares outstanding. For most funds it is calculated and reported daily. **Ongoing charges** expresses the sum of the costs of running a fund on an ongoing basis, like the management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. If the available data is insufficient, for example, for newly launched funds, ongoing charges may be estimated using data from funds with similar characteristics. **Share class** is a compartment of a fund with a distinct client type, distribution policy, fee structure, currency, minimum investment, or other characteristics. The characteristics of each share class are described in the fund prospectus. **Sharpe ratio** measures excess return per unit of risk. The ratio is the average return earned in excess of the risk-free rate per unit of volatility. A portfolio with a higher Sharpe ratio is considered superior relative to its peers. **Swing Pricing eligible** is an industry standard mechanism to protect long term investors in a fund against trading costs occurring when investors enter or exit the fund. This is achieved by adjusting the NAV upwards or downwards respectively so that the additional trading costs caused by subscriptions or redemptions are borne by investors trading in the fund. Full details of the Swing Pricing mechanism are given in the fund prospectus. **Tracking error** is the standard deviation of the difference between the returns of a fund and its reference index, expressed as a percentage. The more actively a fund is managed, the higher the tracking error. **VALOR** is an identification number issued by SIX Financial Information and assigned to financial instruments in Switzerland. **Volatility** measures the fluctuation of a fund's performance over a certain period. It is most commonly expressed using the annualized standard deviation. The higher the volatility, the riskier a fund tends to be. **Weighted Average Carbon Intensity (WACI)** reports the carbon emissions of companies held in a portfolio relative to the revenues they generate, excluding emissions from supply chains and products / services. **WKN** (or Wertpapierkennnummer) is an identification code of securities registered in Germany, issued by its Institute for Issuance and Administration of Securities.

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This fund does not have a designated reference ESG benchmark, but applies a conventional benchmark whose construction does not take into account ESG criteria.

Past performance is not a reliable indicator of current or future performance. Performance data does not take into account any commissions and costs charged when shares of the fund are issued and redeemed, if applicable. The return of the fund may go down as well as up due to changes in rates of exchange between currencies. The value of the money invested in the fund can increase or decrease and there is no guarantee that all or part of your invested capital can be redeemed.

Interested parties may obtain the above-mentioned documents free of charge from the authorised distribution agencies and from the offices of the fund at 17, Boulevard de Kockelscheuer, L-1821 **Luxembourg**, in **Switzerland**, from the representative Vontobel Fonds Services AG and the paying agent Bank Vontobel AG, both at Gotthardstrasse 43, 8022 Zurich. Refer for more information on the fund to the latest Sales Prospectus, annual and semi-annual reports, available in English and German. The Key Information Document ("KID") is made available in the local language of each European country where the fund is distributed. These documents may also be downloaded from our website at [vontobel.com/am](http://vontobel.com/am). A summary of investor rights is available in English under the following link: [www.vontobel.com/vamsa-investor-information](http://www.vontobel.com/vamsa-investor-information). Vontobel may decide to terminate the arrangements made for the purpose of marketing its funds in any country at any given time. Appropriate information will be communicated to investors.

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