

**VONTOBEL FUND II**  
Société d'Investissement à Capital Variable  
11-13, Boulevard de la Foire, L-1528 Luxembourg  
R.C.S. Luxembourg B131432  
(the “Fund”)

Luxembourg, 4 June 2020

**NOTIFICATION TO INVESTORS**

The Fund’s Board of Directors (the “Board of Directors”) would like to inform you that the assets of the sub-fund Vontobel Fund II – Vescore Multi-Strategy (the “Sub-fund”) have fallen to a level which does not allow anymore an economically and efficient management of the Sub-fund's assets.

As a result, the Board of Directors has decided to liquidate the Sub-fund starting from 4 June 2020. No further subscription of shares in the Sub-fund will be accepted from 4 June 2020, 12.00 noon, onwards.

The costs associated with the liquidation will be charged to the Sub-fund. Appropriate provisions were formed and are taken into account in the redemption price.

All liquidation and redemption proceeds that cannot be distributed to the investors shall, upon completion of the liquidation, be deposited with the *Caisse de consignation de Luxembourg* until the statutory period of limitation has expired.

Investors are advised to consult their own legal, tax and/or financial advisors should they have any questions regarding liquidation of the Sub-fund.

The Board of Directors