

Vescore Switzerland Risk Parity Index

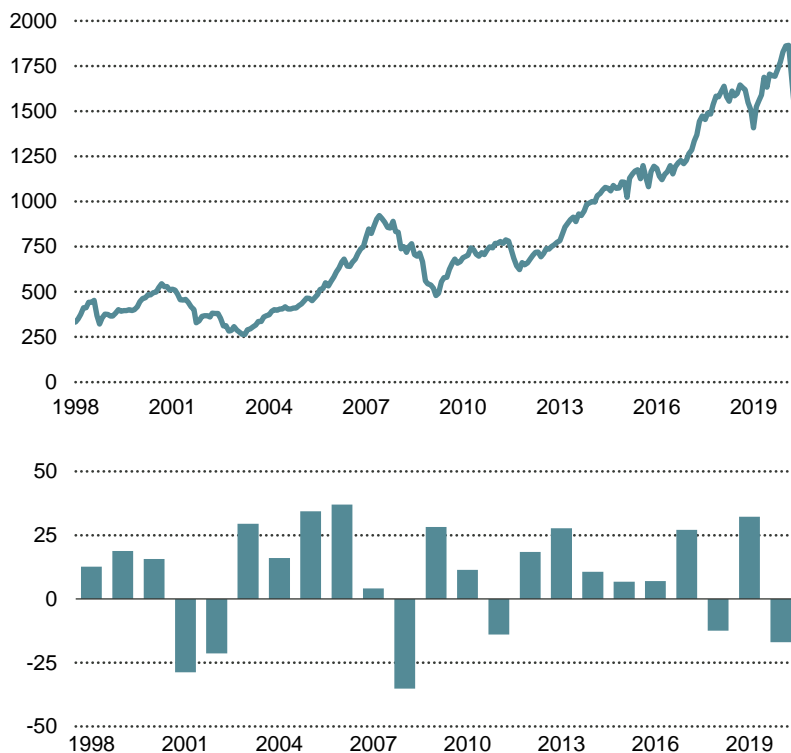
Index methodology

The Vescore Switzerland Risk Parity Index is part of the Vescore Switzerland Index Series. This suite of indices offers investors access to eight different equity indices based on the same investment universe. Each of the eight indices employs its own distinct weighting methodology.

The Vescore Switzerland universe is composed of the 50 largest companies listed on the SIX Swiss Exchange and is rebalanced on a quarterly basis. In order to be included in the universe, companies must fulfil minimum criteria in regard to trading volumes and free float of the stocks.

On each quarterly rebalancing date, the weights of the constituents of the Vescore Switzerland Risk Parity Index are set such that the risk contributions of each index constituent are all identical. Risk is defined as historical 6- and 12-month volatility. The maximum weight of a company on the rebalancing date is 10%.

Performance (in CHF, in %) ^{1 4}



General information

| | |
|-------------------------------|---|
| Universe | Swiss Equities |
| Number of constituents | 50 companies |
| Launch date | 31.12.2013 |
| Inception value | 1,000 |
| History as of | 31.12.1997 |
| Index currency | CHF |
| Index calculator | Solactive AG |
| Versions | Price / Net Total Return / Gross Total Return |

Ticker Gross Total Return Index

| | |
|------------------|---------------|
| Bloomberg | VESCHRP Index |
| Reuters | .VESCHRP |
| ISIN | DE000SLA0DK6 |

Index methodology

| | |
|---------------------------|---------------------|
| Weighting scheme | Risk weighted |
| Index rebalancing | Mar, Jun, Sep, Dec |
| Calculation method | Laspeyre |
| Calculation times | 9:00 to 17:35 (CET) |
| Index calculation | Real time (15 sec.) |
| Index regulations | vescore.com |

Risk/return overview (in CHF) ^{1 4}

| | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years | since 1997 |
|-----------------------------------|---------|----------|--------|---------|---------|----------|------------|
| Returns | -10.6% | -16.9% | -2.8% | 12.9% | 34.0% | 107.9% | 363.8% |
| Return (ann.) | - | - | -2.8% | 4.1% | 6.0% | 7.6% | 7.1% |
| Volatility ² | - | - | 20.2% | 15.2% | 15.0% | 14.8% | 15.0% |
| Sharpe Ratio ³ | - | - | -0.1 | 0.3 | 0.5 | 0.5 | 0.4 |
| Max. drawdown ² | - | - | -30.6% | -30.6% | -30.6% | -30.6% | -54.8% |

Annual returns and volatilities (in CHF) ^{1 4}

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|----------------------------------|-------|-------|-------|-------|-------|--------|-------|--------|
| Returns | 27.7% | 10.7% | 6.8% | 7.0% | 27.1% | -12.5% | 32.2% | -16.9% |
| Volatility ² | 11.3% | 10.6% | 17.8% | 15.7% | 8.8% | 13.8% | 10.3% | - |
| Sharpe Ratio ³ | 2.4 | 1.0 | 0.4 | 0.5 | 3.2 | -0.8 | 3.2 | - |

2/2 **Allocation**

10 largest index positions

| Name | Sector | Weight |
|-----------------------------|--------------------|---------------|
| Sunrise N | Telecommunications | 3.74% |
| PSP Swiss Property N | Financials | 3.64% |
| Banque Cantonale Vaudoise N | Financials | 3.61% |
| Swiss Prime Site N | Financials | 3.11% |
| Swisscom N | Telecommunications | 3.05% |
| BKW N | Utilities | 2.89% |
| Emmi N | Consumer Goods | 2.75% |
| Nestle N | Consumer Goods | 2.69% |
| Barry Callebaut N | Consumer Goods | 2.66% |
| Roche GS | Health Care | 2.39% |
| Total | | 30.52% |

Sector allocation

| Sector | No. of equities | Weight |
|--------------------|-----------------|----------------|
| Oil & Gas | 0 | 0.00% |
| Basic Materials | 3 | 6.02% |
| Industrials | 16 | 26.52% |
| Consumer Goods | 8 | 14.31% |
| Health Care | 8 | 14.64% |
| Consumer Services | 1 | 0.73% |
| Telecommunications | 2 | 6.78% |
| Utilities | 1 | 2.89% |
| Financials | 12 | 24.74% |
| Technology | 2 | 3.37% |
| Total | | 100.00% |

The total number of equities can be higher than 50, since several companies have more than one type of stock.

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Vescore Switzerland Indices

Index suite

Vescore Switzerland Cap Weighted Index
 Vescore Switzerland Equal Weighted Index
 Vescore Switzerland Accounting Based Index
 Vescore Switzerland Minimum Volatility Index
 Vescore Switzerland Risk Parity Index
 Vescore Switzerland Value Index
 Vescore Switzerland Momentum Index
 Vescore Switzerland Quality Index

Kontakt

Please visit our homepage or contact us directly for further information.

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- 1 Based on the Gross Total Return Index
- 2 Based on daily index values
- 3 Calculated using the 1-month Libor CHF
- 4 Source: Vontobel Asset Management. Past performance is not a reliable indicator of current or future performance.