Vontobel

Fund Factsheet / 30.06.2026

Vontobel Fund - Multi Asset Solution C, EUR

Marketing document for retail investors in: CH

Investment objective
This actively managed multi-asset fund aims to achieve steady capital growth.

Key features
While respecting risk diversification, the fund invests worldwide across asset classes, predominantly in bonds, notes, and similar interest-bearing securities, of sovereign and corporate issuers, besides equities, equity-like transferable securities, and indirect alternative investments like real estate or commodities. Specific limits apply for the equity and alternatives asset classes, for securities from issuers outside the OECD, and for certain instruments, including CoCo bonds, ABS, and MBS. The fund may also invest in currencies via derivatives. The fund uses no benchmark.

Approach
The investment team combines proprietary quantitative models with qualitative research for asset allocation and identifying the most promising opportunities. It considers specific sustainability criteria in assessing potential investments, promoting environmental and/or social characteristics. It adjusts the portfolio flexibly in line with changing markets, striving to seize opportunities and control risk.

Portfolio management	Gianluca Ungari
Fund domicile, legal structure, SFDR	Luxembourg, UCITS, Art. 8
Currency of the fund / shareclass	EUR / EUR
Launch date fund / shareclass	17.10.2016 / 17.10.2016
Fund size	EUR 199.06 mio
Net asset value (NAV) / share	EUR 119.01
ISIN / VALOR	LU1481721022 / 33721376
Management fee	2.00%
Ongoing charges (incl. Mgmt. fee) as of 28.02.2026	2.21%
Maximum entry / switching / exit fee [1]	5.00% / 1.00% / 0.30%
Swing Pricing eligible	Yes
Distribution policy	reinvesting

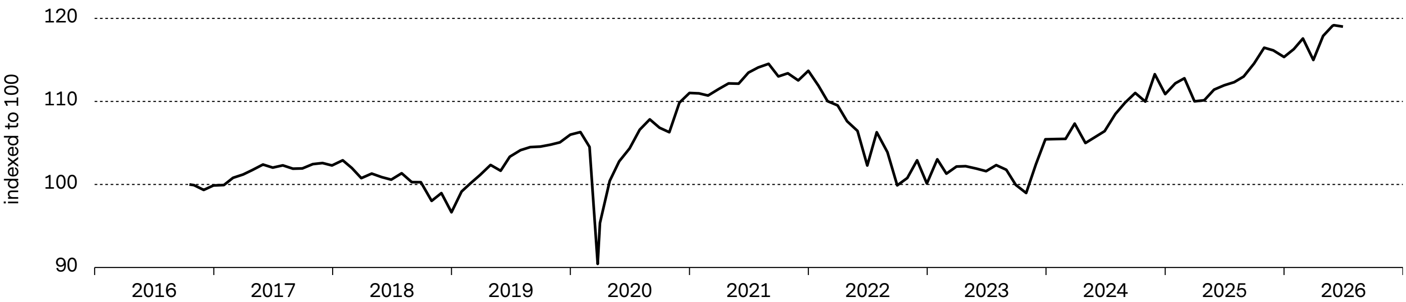
[1] Refer to fund distributor for actual applicable fees, if any.
No reference index is mentioned as the fund's objective is not linked to an index.

Portfolio Characteristics

Volatility, annualized [2]	5.06%
Sharpe ratio [2]	0.48
Yield to maturity (YTM)	3.43%

[2] calculated over 3 years

Historical Performance (net return %)



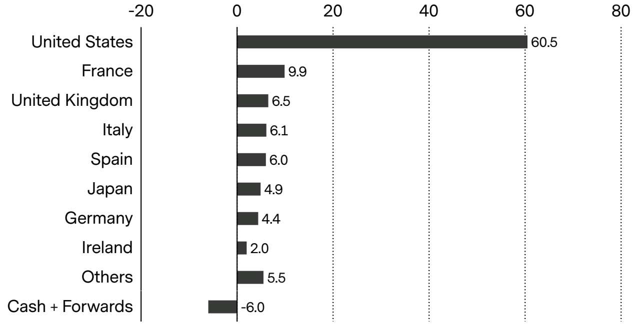
Past performance is not a guide to current or future performance. Performance data does not take account of the entry / exit commissions and costs incurred, and reflects gross distributions reinvested. Performance of a fund can rise or fall, i.a. as a result of currency fluctuations. The investment policy was changed as at 15.02.2022.

	1 m	year to date	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	3 yrs p.a.	5 yrs p.a.	since inception
Fund	-0.1	3.2	n.a.	2.4	-5.5	9.7	4.7	2.4	-11.9	5.3	5.2	4.0	5.4	1.0	19.0

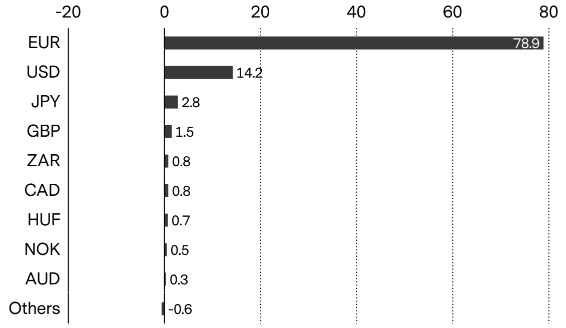
Major positions

Major positions	(%)
Us 10yr Note (Cbt)Sep26	5.9
Future German Government Bund 08.September 2026	3.3
4% United States Treasury Notes 15.02.2034 Senior	2.6
4.5% United States Treasury Notes 15.05.2027 Senior	2.6
3.45% Spain Treasury Notes 31.10.2034 Senior	2.6
0% Italy Treasury Bills 13.11.2026 Reg-S Senior	2.6
1.25% French Republic Treasury Notes 25.05.2034 Senior	2.5
Eur Investable Cash At Broker Ssd	2.3
4.875% United States Treasury Notes 31.10.2030 Senior	2.2
Exchange Traded Product Invesco Phys open end on Gold Commodity Series 1 Secured	2.0
Total	**28.6**

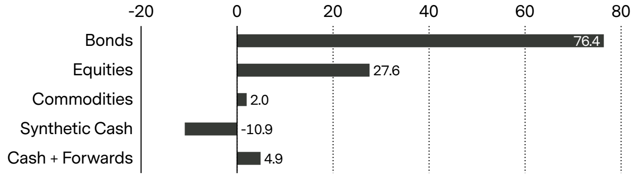
Geographical breakdown (%)



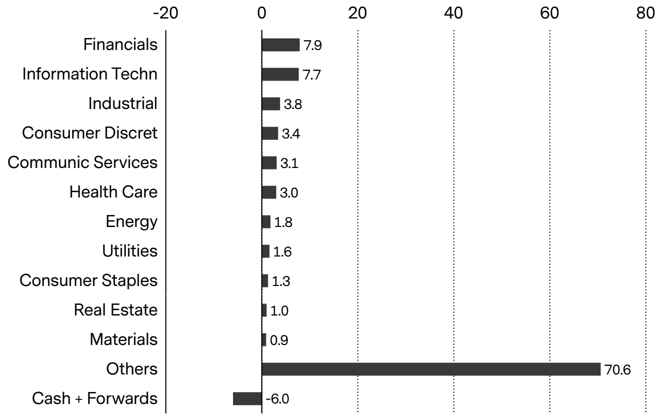
Currency breakdown (%)



Portfolio Structure (%)



Sector breakdown (%)

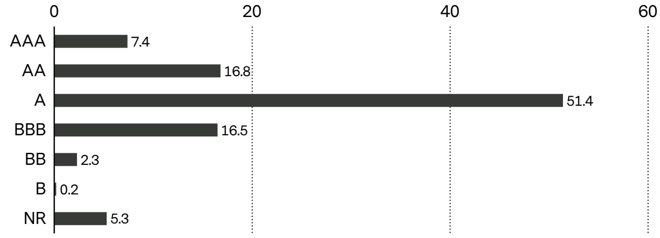


ESG profile [3)]

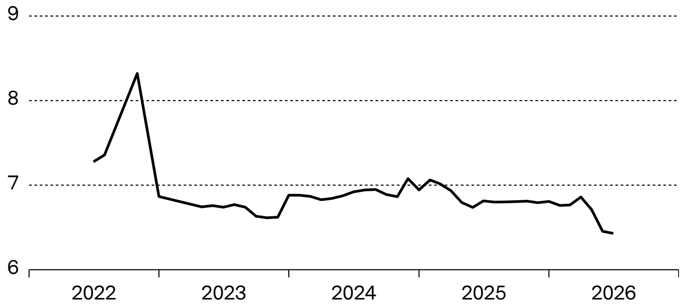
ESG rating	A
ESG ratings coverage	97.3%
ESG score	6.4
Environmental score	6.0
Social score	6.0
Governance score	6.0
CO_2 Intensity, wt. avg (t CO_2/M$ Sales)	75.8

3) Details on MSCI ESG methodology: vontobel.com/esg-valuation.

ESG ratings breakdown (%) [3)]



ESG score [3)]



Exclusion of Economic Activities [4)]

Norm based exclusions

Coal
Other fossil fuels

Nuclear weapons

Tobacco

Unconvent. / controv. weapons

4) Thresholds may apply. Please see vontobel.com/sfdr and each fund's website for further details.

Risks

Investing in the Sub-Fund implies the following risks which are described in detail in the section "Risks" of the Sales Prospectus. The table below explains which risks are specifically related to the Sub-Fund and could affect an investment in the Sub-Fund.

Investment Fund Risks	Investment Management Risks	Other Risks
– Performance Risk – Market Risk – Operational Risk – Liquidity Risk	– Equity Risk – Fixed Income Risk – Credit Risk – Interest Rate Risk – High Yield Investment Risk – ABS/MBS/CLO Risk – Alternative Asset Class Investment Risk – Financial Derivative Instruments Risks – Leverage Risk – Emerging Markets Risk – Currency Risk – Currency Trading Risk – ESG Strategy Risk	– Volatility Trading Risk – Sustainability Risk

Any of these risks could cause a Sub-Fund to lose money, to perform less well than similar investments, to experience high volatility of the Share price, or to fail to meet its investment objective over any period of time. It cannot be guaranteed that the investor will recover the capital invested.

Glossary

Asset class is a group of financial instruments with similar attributes, such as cash, money market, equities or bonds. The asset class is important in categorizing funds by type of investments. **Distribution policy** of a fund defines the dividend distribution for its share classes to investors. Accumulating share classes reinvest the income received from the fund holdings back into the fund and do not distribute to shareholders. Distributing shares typically make cash payments to shareholders on a periodic basis. **Equity exposure** illustrates the proportion of a fund that is invested in stocks (equities) and is usually expressed in percentage form. **ESG rating** is provided by MSCI and aims to measure a company's management of financially relevant ESG risks and opportunities. They use a rules-based methodology to identify industry leaders and laggards according to their exposure to ESG risks and how well they manage those risks relative to peers. The ESG rating of MSCI ranges from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC). **ESG score** is provided by MSCI and is a measurement of a company's level of sustainability. The calculation is based on many factors and is measured on a scale range, e.g. from 0 (very poor) to 10 (very good). **ISIN** (International Securities Identification Number) is a unique code that identifies a specific financial security. It is assigned by a country's respective national numbering agency (NNA). **Management fee** is a fee which covers the costs charged to a fund relating to portfolio management services and, if applicable, to distribution services. **Net Asset Value (NAV) / share** also known as the share price of a fund, represents the value per share of the fund. It is calculated by dividing the fund's assets less its liabilities by the number of shares outstanding. For most funds it is calculated and reported daily. **Ongoing charges** expresses the sum of the costs of running a fund on an ongoing basis, like the management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. If the available data is insufficient, for example, for newly launched funds, ongoing charges may be estimated using data from funds with similar characteristics. **Share class** is a compartment of a fund with a distinct client type, distribution policy, fee structure, currency, minimum investment, or other characteristics. The characteristics of each share class are described in the fund prospectus. **Sharpe ratio** measures excess return per unit of risk. The ratio is the average return earned in excess of the risk-free rate per unit of volatility. A portfolio with a higher Sharpe ratio is considered superior relative to its peers. **Swing Pricing eligible** is an industry standard mechanism to protect long term investors in a fund against trading costs occurring when investors enter or exit the fund. This is achieved by adjusting the NAV upwards or downwards respectively so that the additional trading costs caused by subscriptions or redemptions are borne by investors trading in the fund. Full details of the Swing Pricing mechanism are given in the fund prospectus. **VALOR** is an identification number issued by SIX Financial Information and assigned to financial instruments in Switzerland. **Volatility** measures the fluctuation of a fund's performance over a certain period. It is most commonly expressed using the annualized standard deviation. The higher the volatility, the riskier a fund tends to be. **Weighted Average Carbon Intensity** (**WACI**) reports the carbon emissions of companies held in a portfolio relative to the revenues they generate, excluding emissions from supply chains and products / services. **Yield to maturity** (**YTM**) measures the return of the fund if all the bonds in the portfolio of the fund were held to maturity. The ratio is expressed as an annual return in percent.

Important information

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