

# Product Guidelines

Integrated ESG & Sustainable products

March 31, 2021

# Classification of our products

March 31, 2021

	 <b>Integrated ESG</b>	 <b>Sustainable</b>
Exclusions of <b>cluster bombs and landmines</b> (VT policy)	✓	✓
<b>Sustainability Risks integrated</b> in investment decisions	✓	✓
<b>ESG Reporting</b>	✓	✓
<b>Documentation</b> of the most critical investments from an <b>ESG (risk) perspective</b> (available to clients)	✓	✓
Follows Vontobel <b>voting &amp; engagement</b> policies	✓	✓
Fulfill <b>Vontobel's shared values</b>		✓

## We engage on:

- Critical business behavior<sup>1</sup>
- Serious controversies (competition, tax, product safety...)
- Countries: non-compliance with basic human and/or democratic rights
- Countries: involvement in violent internal and/or external conflicts

	Energy & Mining	Weapons	Others
<b>Shared Vontobel's Exclusions</b>	– Coal extraction <sup>2</sup>	– Cluster bombs and landmines – Biological/chemical weapons	– Tobacco production <sup>3</sup>
<b>Covered in the Boutiques' Guidelines<sup>4</sup></b>	– Unconventional oil & gas – Nuclear power – Coal power	– Military contracting	– Adult entertainment – Gambling – Alcohol production

<sup>1</sup>Based on UN Global Compact (Human Rights, Labor Rights, Environment, and Corruption), includes supply chain. <sup>2</sup>10% threshold. <sup>3</sup>5% threshold. <sup>4</sup>It is important to understand that any controversial economic activity that are "covered by boutique guidelines" do not need to be excluded necessarily but one needs to explain how one deals with them! The reason is that certain economic activity (e.g. oil sands or alcohol) have the potential to be harmful. However, the negative effects can be substantially mitigated or avoided, e.g. depending on the technology, distribution, and advertisement of their products. Simple exclusion-screens cannot reflect these nuances. Hence, these issues should be optimally dealt with on a case-by-case basis. If this is not possible – e.g., due to lack of resources –, we defined an appropriate threshold, in most cases 10%.

# Disclaimer

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