

Fund Factsheet / 31.12.2025

ZugerKB Fonds - Obligationen ESG (CHF) I

Investment objective

The ZugerKB bond fund strives to consistently generate income and deliver superior investment returns throughout a complete economic cycle. It places importance on incorporating environmental and social factors into its investment decisions and ensures risk diversification.

Key features

The ZugerKB bond fund invests mainly in bonds in Swiss francs with various maturities from diverse issuers of good quality (investment grade). It may have limited exposure to such instruments and bonds in other currencies or from issuers of lesser quality. The currency risk is fully hedged. The fund seeks to promote environmental and social characteristics.

Approach

The investment manager utilises a rigorous and comprehensive approach, called the ZugerKB FTV approach, to make high-conviction decisions. This involves conducting thorough macroeconomic, relative-value and issuer analyses. Additionally, the manager employs a proprietary model to screen out issuers that do not meet specific environmental, social and governance (ESG) criteria. The investment manager consistently monitors global markets to identify lucrative opportunities across interest rates, credit spreads and currencies. Through a focus on risk/reward optimisation, the team proactively adjusts the portfolio in order to participate in favourable markets while mitigating vulnerability in unfavourable ones. By effectively combining these strategies, the investment manager aims to consistently deliver strong returns while adhering to strong ESG principles.

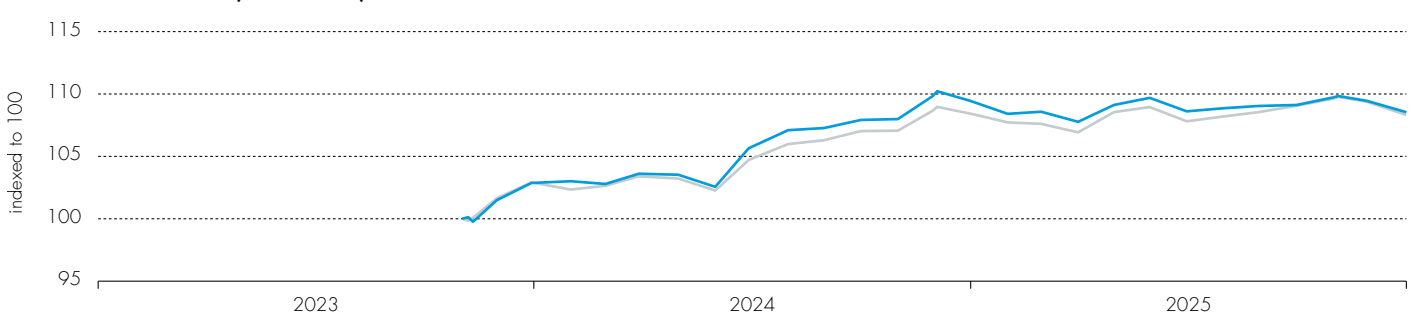
Investment manager	Zuger Kantonalbank AG
Fund domicile	Switzerland
Currency of the fund / shareclass	CHF / CHF
Launch date fund / shareclass	01.11.2023 / 01.11.2023
Fund size	CHF 171.58 mio
Net asset value (NAV) / share	CHF 108.54
Ref. index	SBI AAA-BBB Total Return
ISIN / VALOR	CH1297749397 / 129774939
Bloomberg	ZURKESI SW
Management fee	0.20%
TER (as of 31.05.2025)	0.32%
Swing pricing	Yes
Distribution policy	reinvesting

Portfolio Characteristics

Portfolio Characteristics	Fund
Volatility, annualized ¹⁾	2.36%
Effective duration	7.19
Average Rating	A+
Yield to maturity	0.98%
Average maturity (years)	7.62
Average coupon	1.10%

¹⁾ calculated over 1 year

Historical Performance (net return %)

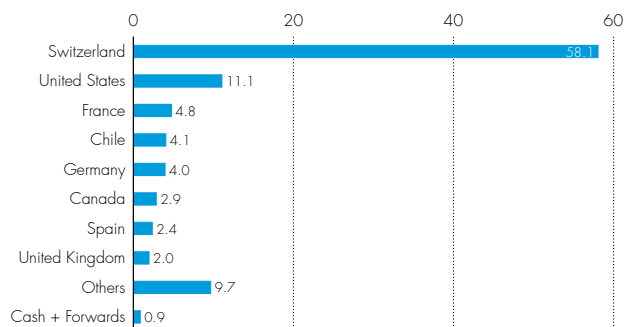


	1 m	year to date	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	3 yrs p.a.	5 yrs p.a.	since inception
Fund	-0.8	-0.5	6.5	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9.0
Ref. index	-1.0	-0.1	5.3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	8.3

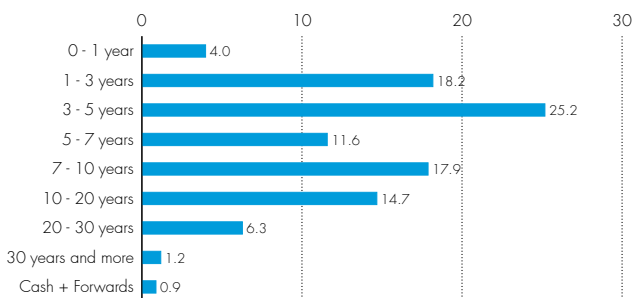
Past performance is not a guide to current or future performance. Performance data does not take account of the entry / exit commissions and costs incurred, and reflects gross distributions reinvested. Performance of a fund can rise or fall, i.e. as a result of currency fluctuations.

Major positions	(%)
0.375% Pfandbriefbank 08.07.2039 Senior	1.7
1.125% Pfandbriefbank Schweiz 2048 S.664	1.3
1.125% Pfandbriefbank 18.10.2047 Senior	1.2
0.125% Pfandbriefbank 14.10.2033 Senior	1.1
1% Pfandbriefzentrale 06.02.2043 Senior	1.1
0.125% Pfandbriefzentrale 03.09.2035 Senior	1.1
0.95% Pfandbriefzentrale 03.04.2040 Senior	1.0
0% Swiss Conf 24.07.2039 Reg-S Senior	1.0
0.55% Nestle Hldgs 04.10.2032 Senior	1.0
0.891% Pfandbriefzentrale 04.02.2041 Senior	1.0
Total	11.5

Geographical breakdown (%)



Maturity breakdown (%)

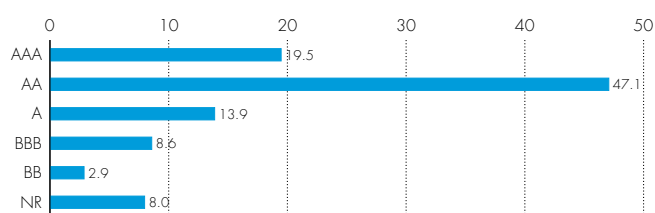


ESG profile ²⁾

ESG rating	AA
ESG ratings coverage	92.0%
ESG score	7.6
Environmental score	6.3
Social score	5.0
Governance score	6.5
CO ₂ Intensity, wt. avg (t CO ₂ /M\$ Sales)	49.2

²⁾ Details on MSCI ESG methodology: www.zugerkb.ch/en/esg
 This fund does not have a designated reference ESG benchmark, but applies a conventional benchmark whose construction does not take into account ESG criteria.

ESG ratings breakdown (%) ²⁾



Exclusion of Economic Activities ³⁾

Adult entertainment	Norm based exclusions Sovereign level exclusions	Coal Other fossil fuels	Gambling	Nuclear energy Nuclear weapons
Tobacco	Conventional weapons Unconv. / controv. weapons			

³⁾ Thresholds may apply. Please see fund's Prospectus for further details.

Risks

- Limited participation in the potential of single securities.
- Success of single security analysis and active management cannot be guaranteed.
- It cannot be guaranteed that the investor will recover the capital invested.
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility.
- Interest rates may vary, bonds suffer price declines on rising interest rates.
- Investment universe may involve investments in countries where the local capital markets may not yet qualify as recognised capital markets.
- The Sub-Fund's investments may be subject to sustainability risks. The sustainability risks that the Sub-Fund may be subject to are likely to have an immaterial impact on the value of the Sub-Funds' investments in the medium to long term due to the mitigating nature of the Sub-Fund's ESG approach.
- The Sub-Funds' performance may be positively or negatively affected by its sustainability strategy.
- The ability to meet social or environmental objectives might be affected by incomplete or inaccurate data from third-party providers.
- Information on how environmental and social objectives are achieved and how sustainability risks are managed in this Sub-Fund may be obtained from Vontobel.com/SFDR.

Important information

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Past performance is not an indicator of current or future performance. Performance data does not take into account the commissions and costs charged when units are issued and redeemed as well as possible value impairing deposit account keeping fees. The return of the fund may rise or fall due to currency fluctuations.

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