Vontobel

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Position Statement on Climate Change

This position statement sets out the scope and principles of Vontobel's climate change journey. At Vontobel, we firmly believe that addressing climate change is not only an environmental imperative but also essential for the long-term sustainability of the global economy and the well-being of society. Therefore, we are committed to integrating climate considerations into our investment processes and strategies.

Our beliefs:

- We recognize climate change as one of the most pressing challenges of our time, presenting both risks and opportunities for investors.
- We acknowledge that climate change affects financial assets, and its impact is set for now to increase in time.
- In line with our fiduciary duty as stewards of assets, we strive to protect and enhance the assets of our clients by mitigating climate change-related risks and capitalizing on emerging opportunities.
- As a firm, we strive to offer strategies with a positive impact towards climate change for those clients who explicitly wish to play an active role in mitigating climate risks through targeted capital allocation.

Our commitment for investments: As active asset managers, we seek to deliver sustainable long-term value for our clients. Given the impact of climate change on all financial assets is set to increase in time, we consider it our duty to integrate climate considerations into our investment decisions, engage with companies and collaborate with stakeholders on climate change topic and promote climate-related transparency and disclosure. In doing so, we aim to contribute to the transition towards a more resilient economy explicitly or indirectly, thereby endeavouring to mitigate the risks and threats posed by climate change.

Our corporate climate change considerations:

At Vontobel, our commitment to addressing climate change extends beyond our investment strategies. We are dedicated to reducing our own operational environmental footprint. By aligning our actions with our values, we strive to be a responsible steward of capital and a positive force in mitigating climate change.

Our approach to Climate Change is built on five pillars:

Risk Management

We acknowledge the risks that climate change presents to investment portfolios across all sectors, geographies, and asset classes. We aim to identify, assess, and appropriately manage climate-related risks through analysis and scenario modeling, with the aim to protect and enhance the value of our clients' investments.

Opportunity Identification

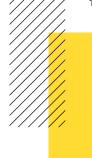
We view climate change as a source of investment opportunities, not only in sectors such as renewable energy, clean technology, sustainable transportation but also in leaders of the harder to abate industries, including sustainable agriculture and other sectors. By actively seeking out and investing in companies and projects that are well-positioned to thrive in a sustainable economy, we aim to generate attractive returns for our clients while contributing to financing climate solutions.

Engagement and Advocacy

We recognize the importance of engaging with companies, policymakers, and other stakeholders to promote greater transparency, accountability, and action on climate-related issues. Where relevant, through constructive dialogue, shareholder engagement and voting, and advocacy initiatives, we seek to encourage companies to disclose their climate-related information and adopt more sustainable business practices, reduce their carbon footprint, and align with the goals of the Paris Agreement.

Collaboration and Partnerships

We understand that addressing climate change requires collective action and collaboration across the investment industry, government, civil society, and other stakeholders. Therefore, we strive to collaborate with like-minded organizations, participating in appropriate industry initiatives, and supporting



policies and regulations that facilitate the transition to a low-carbon economy.

Transparency and Disclosure

We believe in transparency and accountability regarding our approach to climate change. We are committed to providing clear and comprehensive disclosure to our clients, regulators, and other stakeholders about how we integrate climate considerations into our investment processes, the climate-related risks and opportunities identified for our portfolios, and our progress towards achieving our climaterelated goals.

Note: Information provided is reflective of the Vontobel Group's standards and processes as a global investment firm and not necessarily specific to a Vontobel investment strategy or a product. Unless otherwise stated within our products or strategies' offering documents, and/or client agreements, information herein does not infer a product or strategy has a sustainable or ESG investment objective but rather describes how Vontobel commits to integrate climate considerations into our overall investment processes and strategies.