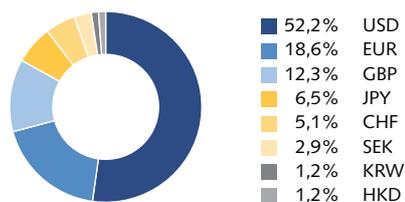


Peso delle valute



This information has been provided to you based on your request. Its sole purpose is to provide information. It may neither be copied nor passed on. This publication is not an offer to purchase or subscribe units. Each investment includes the risk of losing the invested amount. A detailed description of the risks can be found in the fund's latest prospectus. Investments in units of the Luxembourg domiciled Variopartner SICAV – Tareno Waterfund should only be made based on the current sales prospectus, simplified sales prospectus, articles of incorporation and the semi-annual and annual report. These documents are available free of charge at the registered office at 11-13 Boulevard de la Foire, L-1528 Luxembourg, from the Swiss representative Vontobel Fonds Services AG, Gotthardstrasse 43, CH-8022 Zurich, the Swiss paying agent Bank Vontobel AG, Gotthardstrasse 43, CH-8022 Zurich as well as from the authorized Swiss distributors in Switzerland.

© [2019] Morningstar Switzerland GmbH. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, completely or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. „Sustainability Rating as of 31.03.2016. Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.“