Quality Growth

Vontobel

Vontobel International Equity Strategy 2Q 2026 Factsheet

HIGHLIGHTS

– Experienced global investment firm
– Founded in 1984
– SEC-registered investment adviser
– AUM: $15.5 bn as of June 30, 2026*

KEY PRINCIPLES

– Concentrate on business analysis (bottom-up approach)
– Seek high quality growth at sensible prices
– High conviction portfolio
– Benchmark unconstrained
– Long-term focus

INVESTMENT PHILOSOPHY

We believe long-term, stable and superior earnings growth drives long-term investment returns. We pursue this by seeking sensibly priced high-quality companies that can grow earnings faster than the market on a sustainable basis.

**AUM represents discretionary and non-discretionary assets managed and are further described in form ADV Part 2A.*

INVESTMENT OBJECTIVES

– To outperform the benchmark index over a full market cycle with lower-than-market volatility
– To generate investment results as consistent and predictable as the earnings of the underlying companies

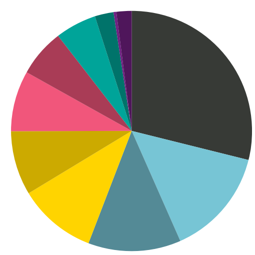
COMPETITIVE ADVANTAGE

Organizational Experience and Stability
– 21 investment professionals averaging 23 years of industry experience
– Long-term talent retention

Disciplined
– Consistent implementation of investment philosophy of seeking high quality growth at sensible prices

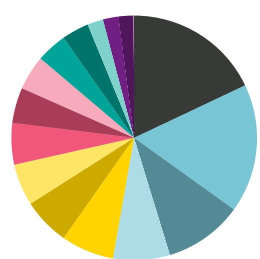
Focused
– Long-only global equity investing
– Bottom-up, fundamental approach
– Seeks competitive returns at reasonable risk levels

SECTOR ALLOCATION[1]

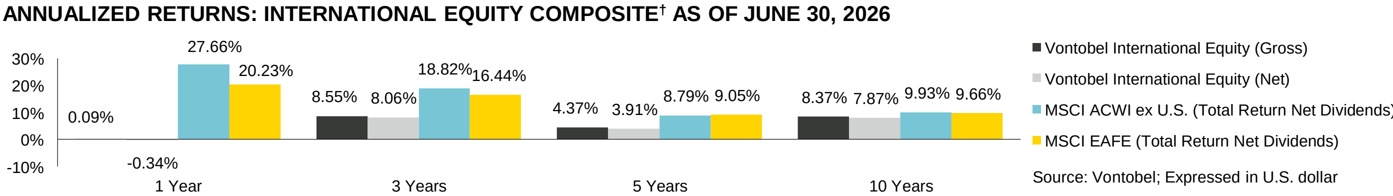


TOP 10 HOLDINGS[1]	% OF PORTFOLIO
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	6.0
ASML Holding NV	5.5
Galderma Group AG	5.4
Tokyo Electron Ltd.	4.9
Infineon Technologies AG	4.4
Coca-Cola Company	4.1
InterContinental Hotels Group PLC	4.0
Linde plc	4.0
TC Energy Corporation	3.4
Games Workshop Group PLC	3.4
Total	**45.2**

COUNTRY ALLOCATION[1]



ANNUALIZED RETURNS: INTERNATIONAL EQUITY COMPOSITE† AS OF JUNE 30, 2026



Source: Vontobel; Expressed in U.S. dollar

† The composite's gross rates of return are presented before the deduction of investment management fees, other investment-related fees, and after the deduction of foreign withholding taxes, brokerage commissions and transaction costs. An investor's actual return will be reduced by investment advisory fees. The composite's net rates of return are presented after the deduction of investment management fees, brokerage commissions, transaction costs, other investment-related fees and foreign withholding taxes. Results portrayed reflect the reinvestment of dividends and other earnings. For additional information, please refer to the Composite Disclaimer and Important Information section of this communication.

There is no guarantee that investment objectives or targets will be achieved.

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STOCK SELECTION & PORTFOLIO CONSTRUCTION

- We begin by creating an initial investment universe.
- The second step of our process reduces this universe to a sub-set of companies that exhibit profitability and reasonable earnings predictability.
- The third step of our process is to reduce the list further to companies whose earnings evidence sustainability.
- To be admitted to our portfolio, a company must pass our fourth step of the process which is price that should be below our estimate of its fundamental intrinsic value.
- The final step of our process is careful portfolio construction. We believe that investment risk is in the underlying business and, therefore, we limit portfolios to a concentrated list of companies that we have conducted in-depth research on.

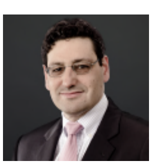
CHARACTERISTICS	VONTOBEL INT'L[1]
Capitalization (US$ bn), weighted avg	290.4
P/E - Forecast 12-month, weighted harmonic avg	24.8
Dividend Yield (%)	1.9
5 Yr Historical EPS Growth (%)	15.9
Return on Equity, weighted avg (%)	20.8

RISK STATISTICS (5 YEAR)	VONTOBEL INT'L[2]
Annualized Alpha	-3.1
Beta	0.9
Sharpe Ratio	0.0
Annualized Standard Deviation	16.6

INVESTMENT PROCESS OVERVIEW[3]

Screen & Idea Generation	Analyze Past Results	Analyze Future Opportunities	Determine a Sensible Price	Build Portfolio & Manage Risk
~22,000 stocks	~300 stocks (investment universe)			~30-60 positions
Passing high hurdle rates	**Understanding the business and quality of earnings**	**Replicate and exceed past success**	**Sensible Price**	**Benchmark unconstrained**
Profitable & stable	**Predictable, sustainable growth at a sensible price**			**High conviction**

INTERNATIONAL EQUITY PORTFOLIO MANAGERS



David Souccar
CIO Quality Growth, PM, Analyst
Portfolio Manager
30 years in industry
19 years with Vontobel

Donny Kranson, CFA
Director of Research and Head of ESG, PM, Analyst
Portfolio Manager
27 years in industry
19 years with Vontobel

[1] Based on a representative portfolio. The basis upon which the representative portfolio was selected is this is the account we believe most closely reflects current portfolio management style for the strategy. Portfolio holdings and characteristics subject to change and may differ from those associated with your account.

[2] Based on gross performance of the International Equity Composite. The composite's gross rates of return are presented before the deduction of investment management fees, other investment-related fees, and after the deduction of foreign withholding taxes, brokerage commissions and transaction costs. An investor's actual return will be reduced by investment advisory fees.

[3] The approximate number of companies is provided as of the date of this presentation and is not necessarily indicative of the approximate number of companies on any other date.

Further information about Vontobel Asset Management, Inc. can be found at www.vontobel.com/am.
All figures are expressed in U.S. dollar.

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Past performance is not a guarantee or indication of future results. There can be no assurance that investment objectives or targets will be achieved. Investing involves risk, including possible loss of principal. Value and income received are not guaranteed and one may get back less than originally invested.

Please refer to Form ADV Part 2A for additional information on the strategy which includes Vontobel's investment advisory fees.

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Vontobel International Equity Strategy Composite Disclaimer

Composite description	The International Equity Composite includes all discretionary accounts that invest at least 80% of their assets in equity securities of issuers located outside of the United States, or which derive a significant portion of their business or profits outside of the United States in three or more foreign countries. Such accounts hold equity or equity-linked securities of issuers listed on a foreign securities exchange or that are quoted on an established foreign over-the-counter market or that have issued American Depositary Receipts ("ADRs"). The minimum account size for this composite is $1 million. The composite was created on January 1, 1994 and incepted on August 1, 1990.
Benchmark description	Results of the composite are shown compared to the MSCI Europe, Australasian and the Far East Net Total Return Index (MSCI EAFE ND) and the MSCI All Country World ex-USA Net Total Return Index (MSCI ACWI ex-USA ND). The benchmarks are used for comparative purposes only and generally reflect the risk or investment style of the investments in the composite.
Claim of compliance	Vontobel Asset Management, Inc. claims compliance with the Global Investment Performance Standards (GIPS®).
Firm definition	Vontobel Asset Management, Inc. is an investment advisory firm registered with the Securities and Exchange Commission, under the Investment Advisers Act of 1940, as amended, and a subsidiary of Vontobel Holding AG, Zurich, Switzerland. For GIPS Compliance purposes, Vontobel Asset Management, Inc. is defined to include all institutional accounts managed by the Quality Growth boutique, excluding wrap accounts and private client assets managed in previous years.
List of composites and how to obtain a GIPS Report	To receive additional information regarding Vontobel Asset Management, Inc. including a GIPS Composite Report for the strategy presented in this advertisement and a list of all composite descriptions managed by the firm, contact the GIPS Compliance Office at gips@vontobel.com or write Vontobel Asset Management AG, GIPS Compliance Office (G27 611), Gotthardstrasse 43, 8022 Zurich, Switzerland.
Fee schedule	The standard annual management fees charged by Vontobel for the Composite are: 0.75% on the first $100 million, 0.65% over $100 million. Certain accounts may have negotiated management fees, which may be higher or lower than the standard fee schedule. Investment advisory fees are further described in Part 2 of its Form ADV.
Past performance and investment risk	Past performance is not indicative of future results. Investing involves risk, including possible loss of principal. Value and income received are not guaranteed and one may get back less than originally invested.
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