

Detailed Holdings by Sector
Period Ending March 31, 2025
PORTFOLIO: VONTOBEL INTERNATIONAL EQUITY FUND
INDEX: MSCI ACWI EX USA NET TOTAL RETURN USD INDEX
BASE CURRENCY: USD

Vontobel

Note: Holdings for informational purposes only and are subject to change. Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. The Fund is actively managed and its details, holdings and characteristics will vary. Holdings shown should not be deemed as a recommendation to buy or sell securities. The user relies on this data at its own risk and neither Vontobel nor any other party makes any representations or express or implied warranties (which are expressly disclaimed) nor shall they incur any liability for any errors or omissions in the data.

Account No.	As of Date	Country	Share/Par Value	Currency	Cost (Base)	Market Price (Local)	Market Value (+ Accruals)	Security Description	Ticker	Sedol	ISIN	Sector	Portfolio Weight (%)
VT194	03/31/25	United Kingdom	27,251	GBP	4,828,109.35	139.90	4,920,874.53	GAMES WORKSHOP GROUP PLC	GAW	0371847	GB0003718474	Consumer Discretionary	3.85%
VT194	03/31/25	United Kingdom	37,749	GBP	1,251,663.10	25.81	1,257,579.91	HALMA PLC	HLMA	0405207	GB0004052071	Information Technology	0.98%
VT194	03/31/25	Taiwan	2,792	USD	423,969.55	166.00	463,472.00	TAIWAN SEMICONDUCTOR MFG LTD	TSM	2113382	US8740391003	Information Technology	0.36%
VT194	03/31/25	Canada	674	CAD	76,605.30	144.87	67,842.54	DESCARTES SYSTEMS GRP/THE	DSG	2141941	CA2499061083	Information Technology	0.05%
VT194	03/31/25	United States	8,966	USD	420,557.19	41.80	374,778.80	SCHLUMBERGER LTD	SLB	2779201	AN8068571086	Energy	0.29%
VT194	03/31/25	France	5,350	EUR	2,294,331.95	342.85	1,981,354.15	L'OREAL	OR	4057808	FR0000120321	Consumer Staples	1.55%
VT194	03/31/25	France	2,992	EUR	729,102.02	210.75	681,135.23	SCHNEIDER ELECTRIC SE	SU	4834108	FR0000121972	Industrials	0.53%
VT194	03/31/25	Germany	20,592	EUR	3,823,501.26	244.40	5,436,306.12	SAP SE	SAP	4846288	DE0007164600	Information Technology	4.25%
VT194	03/31/25	France	1,139	EUR	2,868,871.54	2,411.00	2,966,368.55	HERMES INTERNATIONAL	RMS	5253973	FR0000052292	Consumer Discretionary	2.32%
VT194	03/31/25	Germany	4,124	EUR	2,671,692.59	1,319.00	5,875,808.39	RHEINMETALL AG	RHM	5334588	DE0007030009	Industrials	4.59%
VT194	03/31/25	Netherlands	4,009	EUR	661,472.82	143.55	621,646.40	WOLTERS KLUWER	WKL	5671519	NL0000395903	Industrials	0.49%
VT194	03/31/25	Germany	17,432	EUR	1,893,977.65	92.20	1,736,130.28	CTS EVENTIM AG & CO KGAA	EVD	5881857	DE0005470306	Communication Services	1.36%
VT194	03/31/25	Switzerland	137	CHF	1,859,670.27	11,940.00	1,848,861.26	CHOCOLADEFABRIKEN LINDT-PC	LISP	5962280	CH0010570767	Consumer Staples	1.45%
VT194	03/31/25	Japan	40,515	JPY	1,170,621.92	4,309.00	1,167,441.05	OBIC CO LTD	4684	6136749	JP3173400007	Information Technology	0.91%
VT194	03/31/25	Japan	81,355	JPY	2,661,751.70	4,836.00	2,630,953.46	NOMURA RESEARCH INSTITUTE LT	4307	6390921	JP3762800005	Information Technology	2.06%
VT194	03/31/25	Japan	1,204	JPY	505,624.95	58,480.00	470,843.39	KEYENCE CORP	6861	6490995	JP3236200006	Information Technology	0.37%
VT194	03/31/25	Japan	64,551	JPY	1,208,608.60	2,797.00	1,207,363.56	TERUMO CORP	4543	6885074	JP3546800008	Health Care	0.94%
VT194	03/31/25	Canada	12,557	CAD	2,419,982.81	294.01	2,565,144.05	INTACT FINANCIAL CORP	IFC	B04YJV1	CA45823T1066	Financials	2.01%
VT194	03/31/25	United Kingdom	15,186	GBP	1,837,723.19	114.60	2,246,312.36	LONDON STOCK EXCHANGE GROUP	LSEG	B05WJX3	GB00805WJX34	Financials	1.76%
VT194	03/31/25	Switzerland	11,581	CHF	3,771,994.50	275.80	3,610,104.32	SCHINDLER HOLDING-PART CERT	SCHP	B11TCY0	CH0024638196	Industrials	2.82%
VT194	03/31/25	United States	2,911	USD	1,414,545.73	548.12	1,595,577.32	MASTERCARD INCORPORATED CL A	MA	B121557	US57636Q1040	Financials	1.25%
VT194	03/31/25	Canada	1,137	CAD	3,282,921.24	4,557.37	3,600,298.55	CONSTELLATION SOFTWARE INC	CSU	B15C4L6	CA21037X1006	Information Technology	2.81%
VT194	03/31/25	Ireland	46,832	GBP	2,203,604.94	35.68	2,156,799.05	EXPERIAN PLC	EXPX	B19NLV4	GB00819NLV48	Industrials	1.69%
VT194	03/31/25	Japan	126,341	JPY	2,158,031.50	2,797.50	2,363,507.74	MONOTARO CO LTD	3064	B1GHR88	JP3922950005	Industrials	1.85%
VT194	03/31/25	France	21,458	EUR	4,106,491.58	175.14	4,059,558.08	AIR LIQUIDE SA	AI	B1YXB7J	FR0000120073	Materials	3.17%
VT194	03/31/25	United Kingdom	70,236	GBP	3,262,795.90	38.73	3,511,150.14	RELX PLC	REL	B280DG9	GB008280DG97	Industrials	2.74%
VT194	03/31/25	United States	51,827	USD	7,850,875.08	158.73	8,226,499.71	PHILIP MORRIS INTL INC	PM	B2PKRQ3	US7181721090	Consumer Staples	6.43%
VT194	03/31/25	Spain	51,717	EUR	3,959,722.02	70.50	3,938,461.59	AMADEUS IT GROUP SA	AMS	B3MSM28	E50109067019	Consumer Discretionary	3.08%
VT194	03/31/25	United States	1,169	USD	414,229.06	312.04	364,774.76	ACCENTURE PLC IRELAND SHS CLASS A	ACN	B4BNMY3	IE0084BNMY34	Information Technology	0.29%
VT194	03/31/25	Italy	2,988	EUR	1,396,677.96	392.20	1,265,879.47	FERRARI NV	RACE	BD6G507	NL0011585146	Consumer Discretionary	0.99%
VT194	03/31/25	Switzerland	13,478	CHF	1,244,944.67	83.22	1,267,747.00	ALCON INC	ALC	BJT1GR5	CH0432492467	Health Care	0.99%
VT194	03/31/25	Sweden	112,020	SEK	3,859,556.02	354.80	3,956,625.23	UFICO AB-B SHS	UFICOB	BL6K7K9	SE0015949201	Industrials	3.09%
VT194	03/31/25	Sweden	37,581	SEK	683,934.36	159.40	596,351.60	ATLAS COPCO AB-A SHS	ATCOA	BLDBN41	SE0017486889	Industrials	0.47%
VT194	03/31/25	United States	10,049	USD	3,713,680.87	399.09	4,010,455.41	AON PLC SHS CL A	AON	BLP1HW5	IE00BLP1HW54	Financials	3.14%
VT194	03/31/25	Sweden	193,714	SEK	4,017,606.94	201.10	3,878,098.32	EPIROC AB-A	EPJA	BMD5888	SE0015658109	Industrials	3.03%
VT194	03/31/25	China	70,396	HKD	3,867,632.44	497.00	4,496,846.13	TENCENT HOLDINGS LTD	700	BMMV2K8	KYG875721634	Communication Services	3.52%
VT194	03/31/25	United States	55,280	USD	5,048,441.87	100.30	5,544,584.00	RB GLOBAL INC COM NPV	RBA	BMWGS08	CA74935Q1072	Industrials	4.33%
VT194	03/31/25	Netherlands	105,455	EUR	3,151,700.77	25.43	2,896,794.65	UNIVERSAL MUSIC GROUP NV	UMG	BNZGVV1	NL0015000Y2	Communication Services	2.26%
VT194	03/31/25	Sweden	64,541	SEK	1,034,234.97	140.60	903,372.25	BEIJER REF AB	BEUB	BP2NU48	SE0015949748	Industrials	0.71%
VT194	03/31/25	Denmark	5,541	DKK	610,535.23	469.80	376,903.85	NOVO NORDISK A/S-B	NOVOB	BP6KMJ1	DK0062498333	Health Care	0.29%
VT194	03/31/25	Switzerland	29,670	CHF	2,920,464.50	93.57	3,137,860.30	GALDERMA GROUP AG	GALD	BRC2T72	CH1335392721	Health Care	2.45%
VT194	03/31/25	India	11,931	INR	186,213.63	1,348.35	188,214.49	ICICI BANK LTD	ICICIB	BSZ2B87	INE090AQ1021	Financials	0.15%
VT194	03/31/25	Ireland	8,170	GBP	1,856,297.66	169.50	1,787,449.96	FLUTTER ENTERTAINMENT PLC-DI	FLTR	BWXC021	IE00BWT6H894	Consumer Discretionary	1.40%
VT194	03/31/25	Sweden	434,807	SEK	5,588,084.06	113.15	4,897,752.35	SVENSKA HANDELSBANKEN-A SHS	SHBA	BXDZ9Q1	SE0007100599	Financials	3.83%
VT194	03/31/25	United Kingdom	61,966	USD	5,214,386.10	87.03	5,392,900.98	COCA-COLA EUROPACIFIC PARTNERS SHS	CCPE	BYQQ3P5	GB008BDCPN049	Consumer Staples	4.22%
VT194	03/31/25	Canada	18,550	CAD	12,955.49	1.00	12,888.91	SET cash at broker BBN					0.01%
VT194	03/31/25	Switzerland	-1,841,429	CHF	-2,081,298.55	1.00	-2,081,298.55	SET cash at broker BBN					-1.63%
VT194	03/31/25	Denmark	115,779	DKK	16,755.64	1.00	16,763.28	SET cash at broker BBN					0.01%
VT194	03/31/25	European Monetary Unit	2,656,301	EUR	2,868,466.33	1.00	2,869,336.63	SET cash at broker BBN					2.24%
VT194	03/31/25	United Kingdom	-350,175	GBP	-451,988.07	1.00	-451,988.07	SET cash at broker BBN					-0.35%
VT194	03/31/25	United Kingdom	28,110	GBP	36,223.95	1.00	36,282.98	CSI cash at broker BBN					0.03%
VT194	03/31/25	Hong Kong	-1,528,765	HKD	-196,538.57	1.00	-196,491.84	SET cash at broker BBN					-0.15%
VT194	03/31/25	India	502,765	INR	5,860.59	1.00	5,882.18	SET cash at broker BBN					0.00%
VT194	03/31/25	Japan	5,224,329	JPY	34,549.48	1.00	34,936.00	CSI cash at broker BBN					0.03%
VT194	03/31/25	Japan	34,149,841	JPY	227,218.00	1.00	228,365.93	SET cash at broker BBN					0.18%
VT194	03/31/25	Sweden	5,718,592	SEK	570,009.50	1.00	569,291.67	CSI cash at broker BBN					0.45%
VT194	03/31/25	Sweden	15,767,952	SEK	1,572,188.28	1.00	1,569,715.78	SET cash at broker BBN					1.23%
VT194	03/31/25	United States	8,698,387	USD	8,698,387.22	1.00	8,698,387.22	SET cash at broker BBN					6.80%
VT194	03/31/25	United States	66,394	USD	66,394.08	1.00	66,394.08	CSI cash at broker BBN					0.05%

127,923,249.48