

Asset Management / Fund Factsheet / 31.08.2021

Vontobel Fund - Swiss Mid And Small Cap Equity S, CHF

Morningstar Rating as of 31.07.2021

★★★★

Marketing document for institutional investors in: CH, LU, SG (professional investors)

Investment objective

This equity fund aims to generate long-term capital growth while respecting risk diversification.

Key features

The fund invests in a concentrated portfolio mainly including stocks of smaller, innovative Swiss companies which are among the leaders in their industry, offer interesting profitability growth potential, and whose stock prices have attractive upside potential versus the estimated enterprise values at the time of the investment.

Approach

The specialized and seasoned investment team takes long-term high-conviction investment decisions based on in-depth research. The team actively adapts portfolio positions to seize attractive new opportunities and control risks always in line with their latest assessment of investment conditions. They may use derivative financial instruments as well.

| | |
|----------------------------------------------------|----------------------------------------------------------------------|
| Portfolio management | Marc Hänni |
| Fund domicile, legal structure | Luxembourg, UCITS |
| Currency of the fund / shareclass | CHF / CHF |
| Launch date fund / shareclass | 12.06.2001 / 20.10.2017 |
| Fund size | CHF 374.53 mio |
| Net asset value (NAV) / share | CHF 156.74 |
| Ref. index | SPI Extra TR (-30.09.14: Swiss Performance Index Small & Mid-Cap TR) |
| ISIN / VALOR | LU1700372607 / 38689197 |
| Management fee | 0.00% |
| Ongoing charges (incl. Mgmt. fee) as of 28.02.2021 | 0.22% |
| Maximum entry / switching / exit fee ¹⁾ | 5.00% / 1.0% / 0.30% |
| Distribution policy | reinvesting |

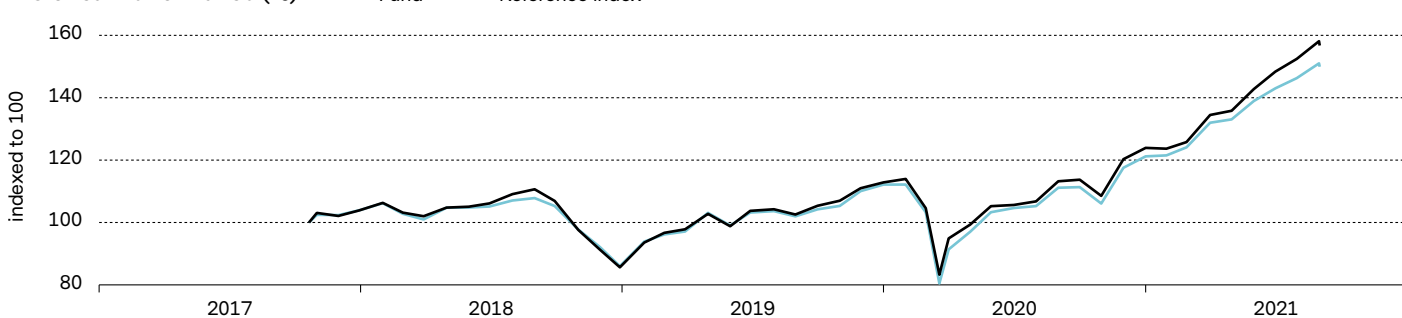
¹⁾ Refer to fund distributor for actual applicable fees, if any.

Portfolio Characteristics

| | |
|--------------------------------------|--------|
| Volatility, annualized ²⁾ | 16.62% |
| Sharpe ratio ²⁾ | 0.79 |
| Information ratio ²⁾ | 0.26 |
| Beta ²⁾ | 0.98 |

²⁾ calculated over 3 years

Historical Performance (%)

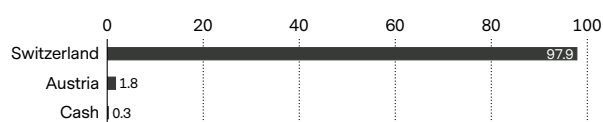
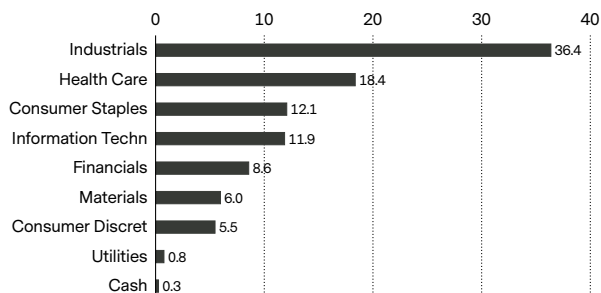


| | 09.20 - 08.21 | 09.19 - 08.20 | 09.18 - 08.19 | 09.17 - 08.18 | 09.16 - 08.17 | 1 m | year to date | 2020 | 2019 | 2018 | 3 yrs p.a. | 5 yrs p.a. | since inception |
|------------|------------------|------------------|------------------|------------------|------------------|-----|-----------------|------|------|-------|---------------|---------------|--------------------|
| Fund | 38.5 | 10.4 | -7.3 | n.a. | n.a. | 2.8 | 26.5 | 9.8 | 31.8 | -17.6 | 12.3 | n.a. | 56.7 |
| Ref. index | 34.9 | 9.0 | -5.4 | n.a. | n.a. | 2.5 | 23.7 | 8.1 | 30.4 | -17.2 | 11.6 | n.a. | 49.9 |

Past Performance is not a guide to current or future performance. Performance data do not take account of the entry / exit commissions and costs incurred, and reflect gross distributions reinvested. Performance of a fund can rise or fall, i.a. as a result of currency fluctuations.

Major positions (%)

| | |
|---------------------------|-------------|
| Lindt & Spruengli-Ps- | 7.3 |
| Straumann | 6.2 |
| Kuehne+Nagel Intl -Reg- | 5.6 |
| Sonova | 5.1 |
| Logitech Intl Sa | 5.0 |
| Julius Baer Gruppe- -Reg- | 4.8 |
| Schindler | 3.6 |
| VAT Group Ltd Registered | 3.5 |
| Temenos Group Reg | 3.2 |
| Adecco -Reg- | 2.9 |
| Total | 47.2 |

Geographical breakdown (%)**Currency breakdown (%)****Sector breakdown (%)****Risks**

- Limited participation in the potential of single securities.
- Investments in foreign currencies are subject to currency fluctuations.
- Success of single security analysis and active management cannot be guaranteed.
- It cannot be guaranteed that the investor will recover the capital invested.
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility.
- Price fluctuations of investments due to market, industry and issuer linked changes are possible.
- Investments in mid and small cap companies may be less liquid than investments in large cap companies.
- The Sub-Fund's investments may be subject to Sustainability Risks. Information on how sustainability risks are managed in this Sub-Fund may be obtained from Vontobel.com/SFDR.

Glossary

Benchmark: An index that is used to measure the performance of an investment fund with the purpose of tracking the return of such index or of defining the asset allocation of a portfolio or of computing the performance fees. **Beta:** A measure of sensitivity - given as the average percentage change in the price of a fund when the market (benchmark) rises or falls by 1%. A value over (under) 1 means that on average the fund exhibits more (less) volatility than the benchmark. The figure is calculated on a 3-yearly basis. **Duration (Modified Duration):** Duration is an indication of how much a bond's price could be affected by a change in interest rates. **Effective Duration:** Is a measure of the potential impact on a bond or portfolio price of a 1% change in interest rates across all maturities. **Hedging:** Where a Class of Shares is described as hedged ("Hedged Share Class"), the intention is to hedge the Net Asset Value in the Reference Currency of the Sub/Fund into the Currency of the Hedged Share Class. **Index:** Is a characteristic portfolio considered representative of a particular market or a portion of it, and serves as a performance measurement for such a market. An index, or combination thereof, used as reference for performance comparison, is then called "reference index". **Information ratio:** The information ratio (IR) is a ratio of portfolio returns above the returns of a benchmark to the volatility of those returns. **Jensen's Alpha:** Yield indicator. If the average return on a security or portfolio is larger than its expected return, the alpha is positive. If the average return is smaller than expected, the alpha is negative. **Management Fee:** Is a fee which covers all costs relating to possible services rendered in connection with investment management and distribution. Please refer to the fund's prospectus for a complete description. **NAV:** The Net Asset Value (NAV) represents the value per share. It is calculated by dividing the total net asset value of the fund (the value of the fund's assets less its liabilities) by the number of shares outstanding. **Ongoing charges:** Expresses the sum of the costs of running a fund on an ongoing basis, like management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. When insufficient data is available, Ongoing Charges may be estimated using data of funds with similar characteristics. **Performance Fee:** The payment made to an Investment Manager if certain performance levels are achieved (often over and above any levels set out in the investment objective) within a set time period. Please refer to the fund's prospectus for a complete description. **Sharpe Ratio:** The Sharpe ratio indicates the additional reward per unit of risk compared to a risk/free investment. It reveals how much performance was achieved at what level of risk. **Tracking error:** Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error. **Volatility:** Volatility (or risk or standard deviation) is an indicator of the range of fluctuation of the annualized performance of a fund over a certain period. **Weighted Average Coupon (WAC):** The coupon is the annual interest rate paid by a bond issuer on the face value of the bond. **Yield to Maturity:** The rate of return anticipated on a bond if it is held until the maturity date. **Yield to Worst:** The lowest potential yield that can be received on a bond without the issuer actually defaulting. The yield to worst is calculated by making worst-case scenario assumptions on the issue by calculating the returns that would be received if provisions are used by the issuer.

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