

Variopartner SICAV - Tareno Global Water Solutions Fund R1 EUR

Fund Profile

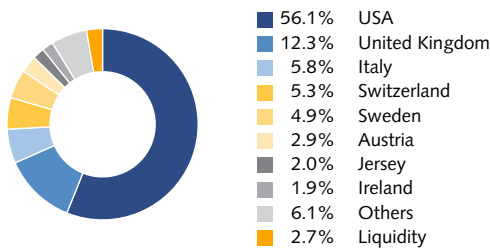
The investment aim of the Tareno Gl. Water Solutions Fund is long-term growth through a consistent, result-orientated investment style and is targeted at investors with an appropriate investment horizon. In addition, the fund offers the opportunity to take a share in businesses that promise to become successful with little capital investment and thus, secure an attractive return.

Investment Style

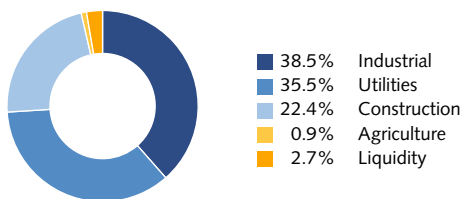
Tareno Gl. Water Solutions Fund invests in global businesses of the future that either directly or indirectly offer products and services related to the value chain of water. Our international share fund hopes to reap the benefits from the opportunities offered by market dynamics, growth potential and investment opportunities, and is positioned to do this.



Country Weighting



Major Sectors



Major equity positions

| | |
|------------------------------|------|
| Ecolab Inc | 5.1% |
| American Water Works Co | 4.8% |
| Spirax-Sarco Engineering PLC | 4.5% |
| Danaher Corp | 4.2% |
| American Sts Water Co | 4.1% |
| Thermo Fisher Scien | 3.9% |
| Halma Plc | 3.8% |
| Tetra Tech | 3.8% |
| Pool Corp | 3.5% |
| Sika Ltd Registered | 3.4% |

Performance (in %) R1

| | 1 mth. | YTD | 2018 | 2017 | 3 y. p.a. | 5 y. p.a. | since inception |
|----------|--------|------|------|------|-----------|-----------|-----------------|
| EUR Fund | 6.0 | 22.3 | -8.3 | 6.9 | 6.6 | 7.5 | 107.9 |

Performance of R1 Share in EUR (reinvested)



* 2018 - Investment Strategy adjusted

Source: Vontobel Asset Management AG. Past performance is not a guide to current or future performance. The performance data do not take account of the commissions and costs incurred on issue and redemption. The return of the fund can be a result of currency fluctuations rise or fall.

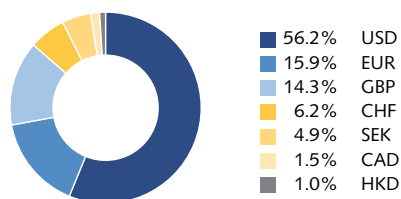
Key Data

| | |
|----------------|--------|
| Volatility** | 11.29% |
| Sharpe ratio** | 0.62 |

** 3 years annualized

Fund Data

| | |
|------------------------------|---------------------------------|
| Portfolio Manager | Tareno AG, Basel |
| Registration | AT, DE, CH, LI, LU, FR, ES, SG |
| Fund domicile | Luxembourg |
| Fund currency | EUR |
| Net asset value | 207.89 |
| Fund volume in mln | 89.54 EUR |
| Share class volume in mln | 24.42 EUR |
| Management fee | 1.80% |
| TER (per 31/12/2018) | 2.31% |
| Launch date | 10/09/2007 |
| Launch price | 100.00 |
| ISIN | LU0319773478 |
| Valor | 3381228 |
| Initial subscription minimum | EUR 1.- |
| Bloomberg | VARTWR1 LX |
| Custodian | RBC Investor Services Bank S.A. |
| Middle Office | BDO AG |
| Trading frequency | Daily |
| Distribution policy | Reinvesting |

Currency Weighting

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The European SRI Transparency logo signifies that Tareno AG commits to provide accurate, adequate and timely information to enable stakeholders, in particular consumers, to understand the Socially Responsible Investment (SRI) policies and practices relating to the fund. Detailed information about the European SRI Transparency Guidelines can be found on www.eurosif.org, and information of the SRI policies and practices of the Tareno Global Water Solutions Fund can be found at: www.tareno-globalwatersolutionsfund.ch. The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager's commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual.