

Fund Factsheet / 30.06.2026

Vontobel Fund (CH) - Global Bond S, CHF

Marketing document for institutional investors in: CH

Investment objective

This bond fund aims to achieve the best possible risk-adjusted return and seeks to promote environmental or social practices, while respecting risk diversification.

Key features

The fund invests worldwide mainly in bonds with different maturities in various currencies from diverse public and private issuers of good quality (investment grade), which seek to promote environmental or social practices.

Approach

The experienced investment team combines macroeconomic fundamental analysis to assess economic conditions with in-depth issuer research. Guided by its market outlook, the team actively manages interest rate, credit, and currency risks across cycles, aiming to capitalize on medium-term market developments. Within the investment universe, securities and instruments are carefully selected based on their most compelling risk-adjusted return potential. Sustainability considerations are integral to the process: the team applies environmental, social, and governance (ESG) criteria as well as exclusion policies. With a clear focus on optimizing the risk-return profile, the team continuously monitors global interest rate trends and credit spreads to identify inefficiencies and capture the most attractive opportunities.

Portfolio management	Harald Kloos / Daniel Karnaas
Fund domicile	Switzerland
Currency of the fund / shareclass	CHF / CHF
Launch date fund / shareclass	01.10.2025 / 01.10.2025
Fund size	CHF 305.21 mio
Net asset value (NAV) / share	CHF 97.96
Benchmark	Bloomberg Global Aggregate Bond Index (CHF hedged)
ISIN / VALOR	CH1401856641 / 140185664
Management fee	0.00%
Ongoing charges (incl. Mgmt. fee) as of 28.02.2026	0.08%
Maximum entry / switching / exit fee ¹⁾	5.00% / 5.00% / 0.00%
Distribution policy	distribution, annually
Last distribution on 09.06.2026	CHF 1.00

¹⁾ Refer to fund distributor for actual applicable fees, if any.

Portfolio Characteristics	Fund	Benchmark
Volatility, annualized ²⁾	n.a.	n.a.
Sharpe ratio ²⁾	n.a.	
Jensen's Alpha ²⁾	n.a.	
Beta ²⁾	n.a.	
Effective duration (years)	5.49	6.17
Average Rating ³⁾	A+	AA-
Number of positions	246	32,096
Yield to maturity (YTM)	4.09%	3.77%
Yield to worst (YTW)	4.09%	3.77%
Average maturity (years)	6.55	9.58
Active Share (country, issuer, ISIN)	24%, 61%, 95%	
Average coupon	3.41%	3.17%
Tracking Error, ex-post ²⁾	n.a.	

²⁾ According to the EU's Markets in Financial Instruments Directive (MiFID) and its implementation in national law, performance-related information may only be shown to retail clients if it covers a period of at least 12 months.

³⁾ The fund may enter into credit derivatives, that may impact the risk and return profile of the fund. Such investments are not considered for this metric.

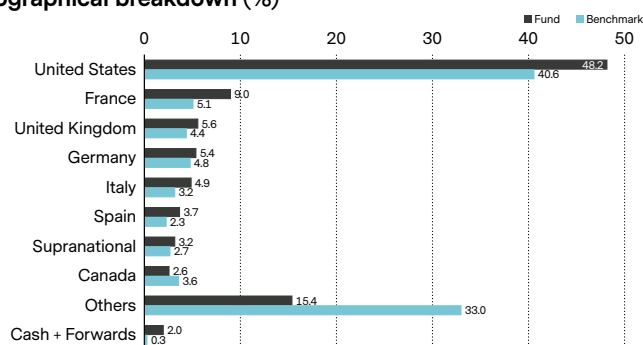
Historical Performance (net return %)

According to the EU's Markets in Financial Instruments Directive (MiFID) and its implementation in national law, performance-related information may only be shown to retail clients if it covers a period of at least 12 months.

Major positions (%)

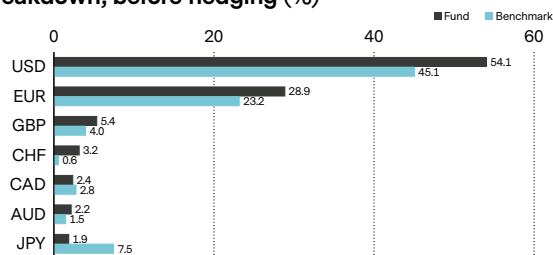
3.875% United States Treasury Notes 30.04.2031 Senior	1.3
3.875% United States Treasury Notes 15.03.2028 Senior	1.1
0.5% United States Treasury Notes 31.10.2027 Senior	1.0
0.625% United States Treasury Notes 30.11.2027 Senior	1.0
1.65% Italy 01.03.2032 Reg-S Senior	1.0
2.5% European Union 14.10.2030 Senior	0.9
3% United States Treasury Bonds 15.05.2042 Senior	0.8
4.75% United States Treasury Bonds 15.02.2037 Senior	0.8
3.875% United States Treasury Notes 15.08.2033 Senior	0.8
0.2% Japan 20.06.2036 Senior	0.8
Total	9.5

Geographical breakdown (%)

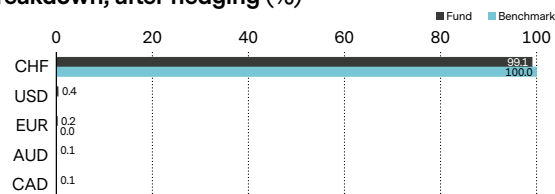


The fund may enter into interest rate and credit derivatives, that may impact the risk and return profile of the fund. Such investments are not shown in the chart.

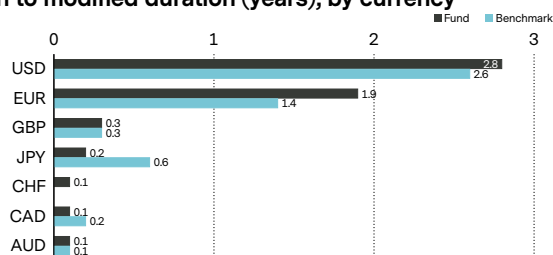
Currency breakdown, before hedging (%)



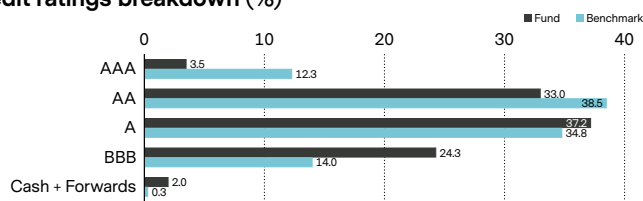
Currency breakdown, after hedging (%)



Contribution to modified duration (years), by currency

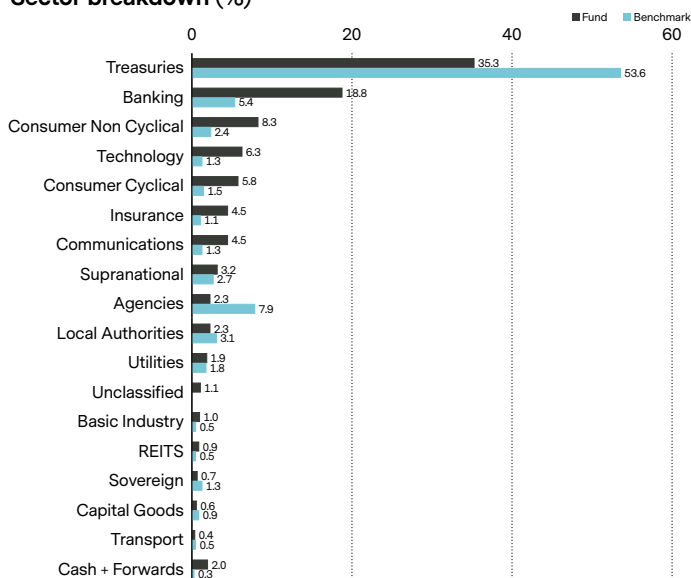


Credit ratings breakdown (%)



The fund may enter into credit derivatives, that may impact the risk and return profile of the fund. Such investments are not shown in the chart.

Sector breakdown (%)

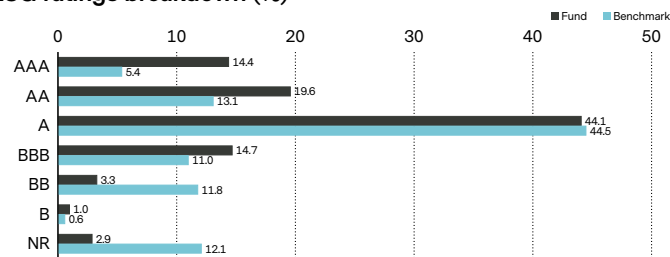
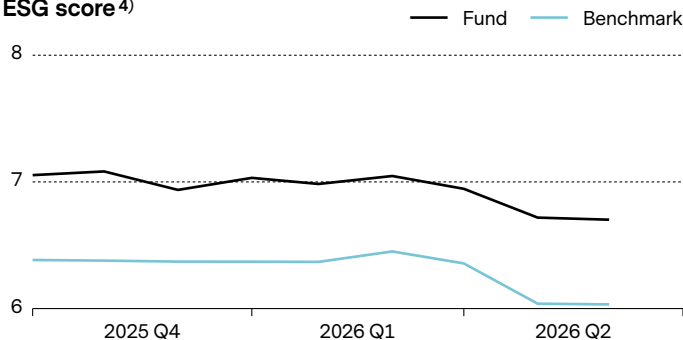


ESG profile⁴⁾

	Fund	Benchmark
ESG rating	A	A
ESG ratings coverage	97.1%	87.9%
ESG score	6.7	6.0
Environmental score	6.5	5.4
Social score	5.6	6.4
Governance score	6.0	6.1
CO ₂ Intensity, wt. avg (t CO ₂ /M\$ Sales)	28.2	141.2

⁴⁾ Details on MSCI ESG methodology: [vontobel.com/esg-valuation](https://www.vontobel.com/esg-valuation).

This fund does not have a designated reference ESG benchmark, but applies a conventional benchmark whose construction does not take into account ESG criteria.

ESG ratings breakdown (%)⁴⁾**ESG score⁴⁾****Exclusion of Economic Activities⁵⁾**

Norm based
exclusions



Coal
Other fossil fuels



Nuclear weapons



Tobacco



Unconvent. / contro.
weapons

⁵⁾ Thresholds may apply. Please see [vontobel.com/sfdr](https://www.vontobel.com/sfdr) and each fund's website for further details.

Risks

- Limited participation in the potential of single securities.
- Success of single security analysis and active management cannot be guaranteed.
- It cannot be guaranteed that the investor will recover the capital invested.
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility.
- Interest rates may vary, bonds suffer price declines on rising interest rates.
- Investment universe may involve investments in countries where the local capital markets may not yet qualify as recognised capital markets.
- Investments in emerging markets may be affected by political developments, currency fluctuations, illiquidity and volatility.
- The Sub-Fund's investments may be subject to sustainability risks. The sustainability risks that the Sub-Fund may be subject to are likely to have an immaterial impact on the value of the Sub-Funds' investments in the medium to long term due to the mitigating nature of the Sub-Fund's ESG approach.
- The Sub-Funds' performance may be positively or negatively affected by its sustainability strategy.
- The ability to meet social or environmental objectives might be affected by incomplete or inaccurate data from third-party providers.
- Information on how environmental and social objectives are achieved and how sustainability risks are managed in this Sub-Fund may be obtained from [Vontobel.com/SFDR](https://www.vontobel.com/SFDR).

Glossary

Active Share (country, issuer, ISIN) measures the deviation of a portfolio (on country, issuer and ISIN basis) from its reference index, and is used to indicate how actively portfolios are managed. **Alpha**, or Jensen's Alpha, is a measurement of the performance of a fund relative to its reference index. Alpha is positive (or negative) when the relative performance is larger (or smaller) than that of the reference index. **Average Maturity** indicates the length of time until the initial investment amount of a bond is due to be repaid. "Average maturity" is calculated on a bond portfolio by weighting each bond's residual maturity by its relative size. **Average Rating**, or credit rating, assesses a bond issuer's ability to repay on time all its debt (interest and principal). High ratings, like AAA or Aaa, indicate low risk (i.e., low probability of default), while ratings such as BBB- or Baa3 indicate a higher risk. **Benchmark** is an index, a rate, or a combination thereof, to which funds are compared in order to measure the relative performance of a fund. **Beta** is a measure of a fund's sensitivity compared to a market (represented by its reference index). A beta of 1.05 means that a fund's prices move 5% more than the index when the market rises or falls. **Coupon** is a payment to holders of bonds on a pre-defined basis, normally with a specific periodicity and percentage. Average Coupon for a bond fund is calculated as capital-weighted average of the coupon rates of all bonds in a portfolio. **Derivative** is a financial security whose price is determined based on an underlying benchmark or asset such as stocks, bonds, commodities, currencies, interest rates, or market indexes. Examples are futures, options and credit default swaps. **Distribution policy** of a fund defines the dividend distribution for its share classes to investors. Accumulating share classes reinvest the income received from the fund holdings back into the fund and do not distribute to shareholders. Distributing shares typically make cash payments to shareholders on a periodic basis. **Effective duration**, also called option-adjusted duration, is used to calculate the interest rate sensitivity of bonds that have uncertain cash flows due to embedded options. **Environmental, social and governance (ESG)** criteria are a set of metrics or ratings that are used to screen potential investments for issues that might affect the financial performance and/or have a material impact on environment and society. ESG metrics reported in this document are for informative purposes and may not be part of the fund's investment process. **ESG rating** is provided by MSCI and aims to measure a company's management of financially relevant ESG risks and opportunities. They use a rules-based methodology to identify industry leaders and laggards according to their exposure to ESG risks and how well they manage those risks relative to peers. The ESG rating of MSCI ranges from leader (AAA, AA), average

(A, BBB, BB) to laggard (B, CCC). **ESG score** is provided by MSCI and is a measurement of a company's level of sustainability. The calculation is based on many factors and is measured on a scale range, e.g. from 0 (very poor) to 10 (very good). **Forward**, or forward contract, is an agreement between two parties to buy or sell an asset at a specified price on a future date, and is often used for hedging purposes or commodities trading, where a forward contract can be customized to an amount, delivery date, and commodity type (e.g. food, metals, oil or natural gas). **Future**, or futures contract, is a legal agreement to buy or sell a particular commodity asset, currency or security at a predetermined price at a future point in time. They are standardized contracts in terms of quality and quantity which facilitates trading on a futures exchange. **ISIN** (International Securities Identification Number) is a unique code that identifies a specific financial security. It is assigned by a country's respective national numbering agency (NNA). **Management fee** is a fee which covers the costs charged to a fund relating to portfolio management services and, if applicable, to distribution services. **Net Asset Value (NAV) / share** also known as the share price of a fund, represents the value per share of the fund. It is calculated by dividing the fund's assets less its liabilities by the number of shares outstanding. For most funds it is calculated and reported daily. **Number of positions** shows the number of single investments/securities in the portfolio of the fund. **Ongoing charges** expresses the sum of the costs of running a fund on an ongoing basis, like the management fee and various legal and operating costs. It is calculated retroactively over a period of 12 months as a percentage of the fund assets. If the available data is insufficient, for example, for newly launched funds, ongoing charges may be estimated using data from funds with similar characteristics. **Option** is a derivative, financial instrument whose price derives from the value of underlying securities, like stocks. Call/put options give buyers the right (but not the obligation) to buy/sell an underlying asset at an agreed price and date. **Share class** is a compartment of a fund with a distinct client type, distribution policy, fee structure, currency, minimum investment, or other characteristics. The characteristics of each share class are described in the fund prospectus. **Sharpe ratio** measures excess return per unit of risk. The ratio is the average return earned in excess of the risk-free rate per unit of volatility. A portfolio with a higher Sharpe ratio is considered superior relative to its peers. **Tracking error** is the standard deviation of the difference between the returns of a fund and its reference index, expressed as a percentage. The more actively a fund is managed, the higher the tracking error. **VALOR** is an identification number issued by SIX Financial Information and assigned to financial instruments in Switzerland. **Volatility** measures the fluctuation of a fund's performance over a certain period. It is most commonly expressed using the annualized standard deviation. The higher the volatility, the riskier a fund tends to be. **Weighted Average Carbon Intensity (WACI)** reports the carbon emissions of companies held in a portfolio relative to the revenues they generate, excluding emissions from supply chains and products / services. **Yield to maturity (YTM)** measures the return of the fund if all the bonds in the portfolio of the fund were held to maturity. The ratio is expressed as an annual return in percent. **Yield to worst (YTW)** represents the lowest potential annual return of a bond that does not default, for instance, if a bond may be called by the issuer prior to maturity.

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This fund does not have a designated reference ESG benchmark, but applies a conventional benchmark whose construction does not take into account ESG criteria.

Past performance is not a reliable indicator of current or future performance. Performance data does not take into account any commissions and costs charged when shares of the fund are issued and redeemed, if applicable. The return of the fund may go down as well as up due to changes in rates of exchange between currencies. The value of the money invested in the fund can increase or decrease and there is no guarantee that all or part of your invested capital can be redeemed.

Refer for more information on the fund to the latest prospectus, annual and semi-annual reports as well as the key (investor) information documents ("KIID"). These documents may also be downloaded from our website at vontobel.com/am. A summary of investors rights (including information on representative actions for the protection of the collective interests of consumers under EU Directive 2020/1828) is available in English under the following link: www.vontobel.com/vamsa-investor-information. Vontobel may decide to terminate the arrangements made for the purpose of marketing its collective investment schemes in accordance with Article 93a of Directive 2009/65/EC.

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