

Vontobel Asset Management S.A.
18, rue Erasme
L-1468 Luxembourg
T +352 26 34 74 1
F +352 26 34 74 35 33
vontobel.com

To Shareholders of Vontobel Fund – Sustainable European
Small Cap Equity

1/1 Luxembourg, March 1, 2023

Liquidation: Vontobel Fund – Sustainable European Small Cap Equity (the Sub-Fund)

Dear Sir or Madam,

As communicated to Shareholders by notice dated January 24, 2023, the Sub-Fund was put into liquidation as of January 24, 2023.

Please find below the liquidation NAVs per February 28, 2023, calculated on March 1, 2023, representing the liquidation proceeds to be paid out to Shareholders in the Sub-Fund's register as of January 24, 2023.

ISIN	Share Class	Share Class currency	Net Asset Value per Share
LU0120692511	A	EUR	215.12
LU1683485335	AN	EUR	94.70
LU0120694483	B	EUR	234.12
LU0137005756	C	EUR	200.42
LU0278089486	I	EUR	186.88
LU1683480880	N	EUR	97.00
LU0996452370	R	EUR	175.16

Best regards,

Vontobel Asset Management S.A.