VONTOBEL FUND II
Investment company with variable capital under Luxembourg law
49, Avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B131432
(the "Fund")

NOTIFICATION TO SHAREHOLDERS OF
VONTOBEL FUND II – ACTIVE BETA

Luxembourg, May 18, 2026

The Fund's board of directors (the "Board of Directors") would like to inform you that the assets of the sub-fund Vontobel Fund II – Active Beta (the "Sub-Fund") have fallen to a level which no longer allows an economically efficient management of the Sub-Fund's assets.

As a result, the Board of Directors has decided to put the Sub-Fund in liquidation as of May 18, 2026 in accordance with Article 27 of the Fund's Articles of Association and section 22.5 of the Fund's Sales Prospectus.

Closure of subscription, conversions and redemptions took place after cut-off time 12.00 p.m. Luxembourg time on May 13, 2026.

The costs associated with the liquidation are borne by the Sub-Fund and are reflected in the Sub-Fund's net asset value. A provision reflecting the expected costs in connection with the winding-up of the Sub-Fund was incorporated into the Sub-Fund's net asset value on 4 May 2026, following a significant redemption.

Liquidation proceeds will be distributed to investors as soon as practicable.

All liquidation and redemption proceeds that cannot be distributed to the investors shall, upon completion of the liquidation, be deposited with the *Caisse de Consignation de Luxembourg* until the statutory period of limitation has expired.

Investors are advised to consult their own legal, tax and/or financial advisors should they have any questions regarding the liquidation of the Sub-Fund.

The Board of Directors