

## Vontobel Asset Management, Inc

### Vote Disclosure Report\*

Period: April 1, 2020 - June 30, 2020

\*For Global and Emerging Market clients who have delegated voting authority to Vontobel and vote in accordance with Vontobel's policies. This report includes a meeting level summary of proposals and the votes cast for the specified time period.

	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withheld	Did Not Vote
<b>Routine/Business</b>						
Accept Consolidated Financial Statements and Statutory Reports	6	6	0	0	0	0
Accept Financial Statements and Statutory Reports	37	37	0	0	0	0
Adopt New Articles of Association/Charter	1	1	0	0	0	0
Amend Articles/Bylaws/Charter -- Non-Routine	24	24	0	0	0	0
Amend Articles/Bylaws/Charter -- Routine	1	1	0	0	0	0
Amend Corporate Purpose	5	5	0	0	0	0
Appoint Censor(s)	1	0	1	0	0	0
Approve Allocation of Income and Dividends	16	16	0	0	0	0
Approve Auditors and Authorize Board to Fix Their Remuneration Auditors	12	12	0	0	0	0
Approve Dividends	14	13	0	1	0	0
Approve Financial Statements, Allocation of Income, and Discharge Directors	4	4	0	0	0	0
Approve Minutes of Previous Meeting	2	2	0	0	0	0
Approve Provisionary Budget and Strategy for Fiscal Year 20XX	1	1	0	0	0	0
Approve Special Auditors' Report Regarding Related-Party Transactions	4	2	2	0	0	0
Approve Special/Interim Dividends	1	1	0	0	0	0
Approve Stock Dividend Program	1	1	0	0	0	0
Approve/Amend Regulations on General Meetings	1	1	0	0	0	0
Authorize Board to Fix Remuneration of External Auditor(s)	3	3	0	0	0	0
Authorize Board to Ratify and Execute Approved Resolutions	3	3	0	0	0	0
Authorize Filing of Required Documents/Other Formalities	4	4	0	0	0	0
Close Meeting	1	1	0	0	0	0
Designate Inspector or Shareholder Representative(s) of Minutes of Meeting and/or Vote Tabulati	2	2	0	0	0	0
Designate X as Independent Proxy	1	1	0	0	0	0
Discuss/Approve Company's Corporate Governance Structure/Statement	2	2	0	0	0	0
Elect Chairman of Meeting	1	1	0	0	0	0
Elect Member of Remuneration Committee	4	4	0	0	0	0
Miscellaneous Proposal: Company-Specific	3	2	1	0	0	0
Other Business	2	0	2	0	0	0
Ratify Auditors	27	27	0	0	0	0
Receive/Approve Report/Announcement	6	6	0	0	0	0
<b>Totals for Routine/Business :</b>	<b>190</b>	<b>183</b>	<b>6</b>	<b>1</b>	<b>0</b>	<b>0</b>
<b>Directors Related</b>						
Adopt Cumulative Voting for the Election of the Members of the Board of Directors at this Meeting	1	0	0	1	0	0
Allow Directors to Engage in Commercial Transactions with the Company and/or Be Involved with	1	1	0	0	0	0
Amend Articles Board-Related	19	19	0	0	0	0
Amend Quorum Requirements	1	1	0	0	0	0
Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	7	6	0	1	0	0
Appoint Internal Statutory Auditors (Bundled) [and Approve Auditors' Remuneration]	3	3	0	0	0	0
Approve Discharge of Auditors	1	1	0	0	0	0
Approve Discharge of Board and President	3	3	0	0	0	0
Approve Discharge of Management Board	16	16	0	0	0	0
Approve Discharge of Supervisory Board	19	19	0	0	0	0
Approve Executive Appointment	1	1	0	0	0	0
Approve Remuneration of Directors and/or Committee Members	22	21	1	0	0	0
Approve/Amend Regulations on Board of Directors	2	2	0	0	0	0
As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Membe	1	0	0	1	0	0
Company Specific--Board-Related	1	1	0	0	0	0
Dismiss/Remove Director(s)/Auditor(s) (Non-contentious)	1	0	1	0	0	0

Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Br	1	1	0	0	0	0
Elect Director	368	348	17	0	3	0
Elect Director (Cumulative Voting or More Nominees Than Board Seats)	11	11	0	0	0	0
Elect Directors (Bundled)	1	1	0	0	0	0
Elect Representative of Employee Shareholders to the Board	5	3	2	0	0	0
Elect Supervisory Board Member	5	4	1	0	0	0
Fix Number of Directors and/or Auditors	3	3	0	0	0	0
In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nom	2	1	0	1	0	0
In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election	2	0	2	0	0	0
In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted fo	1	0	1	0	0	0
Install and/or Fix Size of Fiscal Council	1	1	0	0	0	0
Ratify Changes in the Composition of the Board	2	1	1	0	0	0
<b>Totals for Directors Related :</b>	<b>501</b>	<b>468</b>	<b>26</b>	<b>4</b>	<b>3</b>	<b>0</b>

#### Capitalization

Adopt/Amend Dividend Reinvestment Plan	1	1	0	0	0	0
Amend Articles/Charter Equity-Related	1	0	1	0	0	0
Amend Articles/Charter to Reflect Changes in Capital	2	2	0	0	0	0
Approve Increase in Borrowing Powers	1	1	0	0	0	0
Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	8	8	0	0	0	0
Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	15	10	5	0	0	0
Approve Issuance of Shares for a Private Placement	1	1	0	0	0	0
Approve Reduction in Share Capital	7	7	0	0	0	0
Approve Use of Proceeds from Fund Raising Activities	1	1	0	0	0	0
Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Sh	1	1	0	0	0	0
Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	4	4	0	0	0	0
Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	2	2	0	0	0	0
Authorize Reissuance of Repurchased Shares	8	1	7	0	0	0
Authorize Share Repurchase Program	19	19	0	0	0	0
Eliminate Preemptive Rights	4	4	0	0	0	0
Increase Authorized Common Stock	1	1	0	0	0	0
<b>Totals for Capitalization :</b>	<b>76</b>	<b>63</b>	<b>13</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Reorg. and Mergers

Approve Acquisition OR Issue Shares in Connection with Acquisition	2	2	0	0	0	0
Approve Amendments to Lending Procedures and Caps	2	2	0	0	0	0
Approve Merger by Absorption	2	2	0	0	0	0
Approve Transaction with a Related Party	1	0	1	0	0	0
Company Specific Organization Related	2	2	0	0	0	0
<b>Totals for Reorg. and Mergers :</b>	<b>9</b>	<b>8</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Non-Salary Comp.

Advisory Vote on Say on Pay Frequency	1	0	0	0	0	0
Advisory Vote to Ratify Named Executive Officers' Compensation	40	34	6	0	0	0
Amend Executive Share Option Plan	1	1	0	0	0	0
Amend Omnibus Stock Plan	1	1	0	0	0	0
Amend Qualified Employee Stock Purchase Plan	1	1	0	0	0	0
Amend Restricted Stock Plan	2	1	1	0	0	0
Approve Increase in Aggregate Compensation Ceiling for Directors	1	1	0	0	0	0
Approve Omnibus Stock Plan	1	1	0	0	0	0
Approve Qualified Employee Stock Purchase Plan	4	4	0	0	0	0

Approve Remuneration Policy	19	15	4	0	0	0
Approve Remuneration of Executive Directors and/or Non-Executive Directors	4	4	0	0	0	0
Approve Restricted Stock Plan	2	1	1	0	0	0
<b>Totals for Non-Salary Comp. :</b>	<b>77</b>	<b>64</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Antitakeover Related</b>						
Amend Right to Call Special Meeting	2	2	0	0	0	0
Approve Modification in Share Ownership Disclosure Threshold	2	2	0	0	0	0
Authorize the Company to Call EGM with Two Weeks Notice	3	3	0	0	0	0
<b>Totals for Antitakeover Related :</b>	<b>7</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SH-Routine/Business</b>						
Amend Articles/Bylaws/Charter -- Non-Routine	1	0	1	0	0	0
Require Independent Board Chairman	4	4	0	0	0	0
<b>Totals for SH-Routine/Business :</b>	<b>5</b>	<b>4</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SH-Dirs' Related</b>						
Amend Articles Board-Related	3	0	3	0	0	0
Amend Articles/Bylaws/Charter - Call Special Meetings	3	3	0	0	0	0
Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	1	1	0	0	0	0
Board Diversity	1	1	0	0	0	0
Company-Specific Board-Related	1	0	1	0	0	0
Provide Right to Act by Written Consent	2	2	0	0	0	0
<b>Totals for SH-Dirs' Related :</b>	<b>11</b>	<b>7</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SH-Soc./Human Rights</b>						
Human Rights Risk Assessment	1	1	0	0	0	0
Improve Human Rights Standards or Policies	1	1	0	0	0	0
<b>Totals for SH-Soc./Human Rights :</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SH-Health/Environ.</b>						
Community -Environment Impact	2	2	0	0	0	0
Prepare Report on Health Care Reform	1	0	1	0	0	0
Product Toxicity and Safety	2	2	0	0	0	0
<b>Totals for SH-Health/Environ. :</b>	<b>5</b>	<b>4</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SH-Other/misc.</b>						
Gender Pay Gap	2	0	2	0	0	0
Labor Issues - Discrimination and Miscellaneous	1	1	0	0	0	0
Political Contributions Disclosure	1	1	0	0	0	0
Political Lobbying Disclosure	2	2	0	0	0	0
Report on EEO	1	1	0	0	0	0
<b>Totals for SH-Other/misc. :</b>	<b>7</b>	<b>5</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social Proposal</b>						
Miscellaneous -- Environmental & Social Counterproposal	1	0	1	0	0	0
Miscellaneous Proposal -- Environmental & Social	4	4	0	0	0	0
<b>Totals for Social Proposal :</b>	<b>5</b>	<b>4</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Totals for the report :</b>	<b>895</b>	<b>819</b>	<b>67</b>	<b>5</b>	<b>3</b>	<b>0</b>

**Aggregation Disclosure:**

Vontobel has provided a summary of voting records aggregated by proposal codes for companies held by Global and Emerging Market clients during the respective period. We have not published individual voting records as many of our clients have separate accounts which may be structured and managed differently depending on their specific needs. As a result some investors may hold shares in companies that are not held by others. We believe a list including all holdings from across all of our client's portfolios could be misleading as this would not represent the holdings of any given portfolio. As a result we believe aggregated data provides a clearer view of how our team has voted on various proposals. Furthermore, we would like to preserve confidentiality in the way in which we have voted on behalf of our clients and believe it would be respectful to allow our clients to make the choice as to whether they would like to share this information about their funds. A client may receive a copy of their votes in detail upon request.

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