

## Vontobel Asset Management, Inc

### Vote Disclosure Report\*

Period: January 1, 2019 - March 31, 2019

\*For Global and Emerging Market clients who have delegated voting authority to Vontobel and vote in accordance with Vontobel's policies. This report includes a meeting level summary of proposals and the votes cast for the specified time period.

	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withheld	Did Not Vote
<b>Antitakeover Related</b>						
Reduce Supermajority Vote Requirement	1	1	0	0	0	0
<b>Totals for Antitakeover Related :</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capitalization</b>						
Authorize Issuance of Bonds/Debentures	1	1	0	0	0	0
Authorize Share Repurchase Program	2	2	0	0	0	0
Authorize Share Repurchase Program and Cancellation of Repurchased Shares	1	1	0	0	0	0
<b>Totals for Capitalization :</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Directors Related</b>						
Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	1	1	0	0	0	0
Approve Remuneration of Directors and/or Committee Members	5	5	0	0	0	0
Company Specific--Board-Related	1	1	0	0	0	0
Elect Director	68	68	0	0	0	0
Elect Directors (Bundled)	1	1	0	0	0	0
Elect Directors (Bundled) and Approve Their Remuneration	2	1	1	0	0	0
Ratify Changes in the Composition of the Board	1	1	0	0	0	0
<b>Totals for Directors Related :</b>	<b>79</b>	<b>78</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non-Salary Comp.</b>						
Advisory Vote to Ratify Named Executive Officers' Compensation	4	4	0	0	0	0
Approve Remuneration of Executive Directors and/or Non-Executive Directors	4	4	0	0	0	0
Approve Stock Option Plan Grants	2	2	0	0	0	0
<b>Totals for Non-Salary Comp. :</b>	<b>10</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Reorg. and Mergers</b>						
Approve Merger Agreement	1	1	0	0	0	0
Approve/Amend Loan Guarantee to Subsidiary	2	2	0	0	0	0
<b>Totals for Reorg. and Mergers :</b>	<b>3</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Routine/Business</b>						
Accept Consolidated Financial Statements and Statutory Reports	2	2	0	0	0	0
Accept Financial Statements and Statutory Reports	11	11	0	0	0	0
Amend Articles/Bylaws/Charter -- Non-Routine	5	5	0	0	0	0
Approve Allocation of Income and Dividends	3	3	0	0	0	0
Approve Auditors and Authorize Board to Fix Their Remuneration Auditors	2	2	0	0	0	0
Approve Dividends	1	1	0	0	0	0
Approve Financial Statements, Allocation of Income, and Discharge Directors	4	4	0	0	0	0
Approve Minutes of Previous Meeting	1	1	0	0	0	0
Approve Provisionary Budget and Strategy for Fiscal Year 20XX	1	1	0	0	0	0
Authorize Board to Ratify and Execute Approved Resolutions	2	2	0	0	0	0
Designate Inspector or Shareholder Representative(s) of Minutes of Meeting and/or Vote Tabulation	1	1	0	0	0	0
Elect Member(s) of Audit Committee	5	5	0	0	0	0
Miscellaneous Proposal: Company-Specific	1	0	1	0	0	0
Open Meeting	1	1	0	0	0	0
Other Business	1	0	1	0	0	0
Ratify Auditors	4	4	0	0	0	0
Receive/Approve Report/Announcement	2	2	0	0	0	0
<b>Totals for Routine/Business :</b>	<b>47</b>	<b>45</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SH-Compensation</b>						
Link Executive Pay to Social Criteria	1	1	0	0	0	0
<b>Totals for SH-Compensation :</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SH-Dirs' Related</b>						
Board Diversity	1	0	1	0	0	0
<b>Totals for SH-Dirs' Related :</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SH-Health/Environ.</b>						
Recycling	1	1	0	0	0	0
<b>Totals for SH-Health/Environ. :</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SH-Other/misc.</b>						
Political Lobbying Disclosure	1	0	1	0	0	0
<b>Totals for SH-Other/misc. :</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Totals for the report :</b>	<b>148</b>	<b>143</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Aggregation Disclosure:**

Vontobel has provided a summary of voting records aggregated by proposal codes for companies held by Global and Emerging Market clients during the respective period. We have not published individual voting records as many of our clients have separate accounts which may be structured and managed differently depending on their specific needs. As a result some investors may hold shares in companies that are not held by others. We believe a list including all holdings from across all of our client's portfolios could be misleading as this would not represent the holdings of any given portfolio. As a result we believe aggregated data provides a clearer view of how our team has voted on various proposals. Furthermore, we would like to preserve confidentiality in the way in which we have voted on behalf of our clients and believe it would be respectful to allow our clients to make the choice as to whether they would like to share this information about their funds. A client may receive a copy of their votes in detail upon request.

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