

VONTOBEL FUND II

Investment company with variable capital
11–13, Boulevard de la Foire, L-1528 Luxembourg
RCS Luxembourg B131432
(the “Fund”)

**NOTIFICATION TO SHAREHOLDERS OF
VONTOBEL FUND II – KAR US Small-Mid Cap**

Luxembourg, March 7, 2023

The Fund's Board of Directors (the “Board of Directors”) would like to inform you that the assets of the sub-fund Vontobel Fund II – KAR US Small-Mid Cap (the “Sub-Fund”) have fallen to a level which no longer allows an economical and efficient management of the Sub-Fund's assets.

As a result, the Board of Directors has decided to put the Sub-Fund in liquidation immediately. Subscriptions and redemptions of shares in the Sub-Fund are not accepted anymore.

The costs associated with the liquidation will be charged to the Sub-Fund. Appropriate provisions were formed and are taken into account in the redemption price.

Liquidation proceeds will be distributed as soon as practicable.

All liquidation and redemption proceeds that cannot be distributed to the investors shall, upon completion of the liquidation, be deposited with the *Caisse de Consignation de Luxembourg* until the statutory period of limitation has expired.

Investors are advised to consult their own legal, tax and/or financial advisors should they have any questions regarding the liquidation of the Sub-Fund.

The Board of Directors