

Fund Summary

Vontobel International Equity Fund

Investment Manager	Vontobel Asset Management, Inc. ("Investment Manager")
	<ul style="list-style-type: none"> – Experienced global investment adviser – Founded in 1984 – SEC-registered investment adviser – 76 employees, 31 investment professionals – AUM: \$25.0 bn as of March 31, 2024
Custodian, Administrator	Brown Brothers Harriman & Co. SEI Global Fund Services Ltd.
Auditor	Ernst & Young LLP
Fund Assets Under Management	USD\$146 million as of 4/22/24
Fund Inception Date	April 22, 2024
Strategy Inception Date	October 2007
Fund Tickers	Institutional Class: VNIIX A class: VNIAX Y class: VNIYX

Benefits – Key Features

Investment Objective	The Vontobel International Equity Fund (the "Fund") seeks long term capital appreciation.		
Investment Philosophy	We believe long-term, stable, and attractive earnings growth drives long-term investment returns. We pursue this by seeking sensibly priced high-quality companies that can grow earnings faster than the market on a sustainable basis.		
Key principles	<ul style="list-style-type: none"> – Concentrate on business analysis (bottom-up approach) – Seek high quality growth at sensible prices – High conviction portfolio – Benchmark unconstrained – Long-term focus 		
NAV	The fund is valued daily ("Valuation Date").		
Track record	Long track record of capital appreciation and compounding		
Portfolio Managers	<p>Matthew Benkendorf CIO Quality Growth Portfolio Manager 27 years in industry 25 years with Vontobel</p>	<p>Donny Kranson, CFA Executive Director Portfolio Manager 25 years in industry 17 years with Vontobel</p>	<p>David Souccar Executive Director Portfolio Manager 28 years in industry 17 years with Vontobel</p>
Competitive Advantage	<p>Organizational Experience and Stability</p> <ul style="list-style-type: none"> – 31 investment professionals averaging 24 years of industry Experience (as of 3/31/2024) – Long-term talent retention <p>Disciplined</p> <ul style="list-style-type: none"> – Consistent implementation of an investment philosophy which seeks high quality growth at sensible prices <p>Focused</p> <ul style="list-style-type: none"> – Long-only global equity investing – Bottom-up, fundamental approach – Seeks competitive returns at reasonable risk levels 		

Fees and Expenses – Subscriptions and Redemptions

Investment Management Fee	Share class	Investment minimum	Management Fee	Total Expense Ratio (gross)	Total Expense Ratio (net)
	Institutional	\$100,000	0.60%	0.99%	0.60%
Y	\$50,000	0.60%	1.14%	0.75%	
A	\$2,500	0.60%	1.39%	1.00%	

Note: Expenses stated as of the Fund's most recent prospectus and all classes of the Fund have contractual waivers in place which can be terminated at any time by the Board of Trustees or by the Adviser upon 90 days' prior written notice to the Trust, effective as of the close of business on April 30, 2026. The difference between net and gross expense ratios are due to contractual and/or voluntary waivers, if applicable, the Adviser has agreed to the extent necessary in connection with the total operating expenses of the Fund.

Important Information:

This communication is for informational and general communication purposes only. This communication was not prepared nor is it intended, to address the needs, circumstances, and objectives of any specific institution, plan, or individual(s). No representation is given that the securities, products, or services discussed herein are suitable for any particular investor.

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Before investing, please read the prospectus and carefully consider the Fund's investment objectives, risks, and charges and expenses. This and other important information about the Fund can be found in the Fund's prospectus which can be obtained at <https://am.vontobel.com/en/strategies/mutual-funds> or by calling 877-734-6278.

Past performance is not a guarantee of future results. Investing in mutual funds involves risk, including the possible loss of principal. Investors' shares, when redeemed, may be worth more or less than their original cost. There is no assurance the investment objective of any fund will be achieved. The Fund is subject to price volatility over short or extended periods of time. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. As an actively managed fund, the Fund is subject to management risk.

The Fund is advised by Vontobel Asset Management Inc. and distributed by SEI Investments Distribution Co., One Freedom Valley Drive, Oaks, PA 19456. SEI Investments Distribution Co. is not affiliated with Vontobel Asset Management Inc.

Not FDIC Insured No Bank Guarantee May Lose Value

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