

Vontobel Asset Management S.A.
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To Shareholders of Vontobel Fund II – KAR US Small-Mid Cap

1/1 Luxembourg, March 16, 2023

Liquidation: Vontobel Fund II – KAR US Small-Mid Cap (the Sub-Fund)

Dear Sir or Madam,

As communicated to Shareholders by notice dated March 7, 2023, the Sub-Fund was put into liquidation as of March 7, 2023.

Please find below the liquidation NAVs per March 15, 2023, calculated on March 16, 2023, representing the liquidation proceeds to be paid out to Shareholders in the Sub-Fund's register as of March 7, 2023.

ISIN	Share Class	Share Class currency	Net Asset Value per Share
LU2167912232	B	USD	121.88
LU2167912315	E	USD	126.25
LU2167911937	I	USD	125.12
LU2167912158	N	USD	124.58
LU2167912075	S	USD	127.48

Best regards,

Vontobel Asset Management S.A.