

VONTOBEL FUND

Investment company with variable capital
11-13, Boulevard de la Foire, L-1528 Luxembourg
R.C.S. Luxembourg B38170
(the "Fund")

Luxembourg, 7 March 2024

NOTIFICATION TO INVESTORS OF THE SUB-FUNDS

Vontobel Fund – Global Active Bond
(the "Receiving Sub-Fund")

and

Vontobel Fund – Absolute Return Bond (EUR)

Vontobel Fund – Value Bond
(the "Merging Sub-Funds")

Exchange ratios for shares in the merger of the above Sub-Funds as of 4 March 2024:

The investors were informed about the merger and the subsequent termination of the Merging Sub-Funds through notices dated 26 January 2024.

a) Basis of calculation

The calculation of the exchange ratios for the merger was based on the below net asset values («NAVs») as of 4 March 2024.

Receiving Sub-Fund Vontobel Fund –	ISIN	Share Class	Currency	NAV/share
Global Active Bond	LU1112750762	A	EUR	74.08
Global Active Bond	LU1112750929	B	EUR	98.54
Global Active Bond	LU1482063846	C	EUR	87.61
Global Active Bond	LU1112751067	I	EUR	101.72
Global Active Bond	LU0420003963	R	EUR	92.05
Global Active Bond	LU0035745552	H (hedged)	USD	330.01
Global Active Bond	LU0278091383	HI (hedged)	USD	152.27
Global Active Bond	LU1612360716	N	EUR	93.93
Global Active Bond	LU1683486226	AN	EUR	76.60
Global Active Bond	LU2702256756	AM	USD	102.74
Global Active Bond	LU1683482159	HN (hedged)	CHF	88.44
Global Active Bond	LU2054205922	HR (hedged)	CHF	83.78
Global Active Bond	LU2269201021	HI (hedged)	CHF	80.54
Global Active Bond	LU1181655199	H (hedged)	CHF	89.93
Global Active Bond	LU2702256913	AH(hedged)	CHF	103.12
Global Active Bond	LU2702256830	AHN (hedged)	CHF	103.18

Merging Sub-Funds Vontobel Fund –	ISIN	Share Class	Currency	NAV/share
Absolute Return Bond (EUR)	LU0105717663	A	EUR	78.66
Absolute Return Bond (EUR)	LU0105717820	B	EUR	155.34
Absolute Return Bond (EUR)	LU0137004866	C	EUR	162.50
Absolute Return Bond (EUR)	LU0278087514	I	EUR	123.51
Absolute Return Bond (EUR)	LU0420005075	R	EUR	115.86
Absolute Return Bond (EUR)	LU1028901913	H (hedged)	USD	116.57
Absolute Return Bond (EUR)	LU1028902051	HI (hedged)	USD	121.08
Absolute Return Bond (EUR)	LU1683481003	N	EUR	101.74
Absolute Return Bond (EUR)	LU1683487117	AN	EUR	95.34
Absolute Return Bond (EUR)	LU0571069219	AM	USD	59.74
Value Bond	LU1683480377	N	CHF	98.99
Value Bond	LU0420004698	R	CHF	105.16
Value Bond	LU0278084842	I	CHF	106.20
Value Bond	LU0218909108	B	CHF	104.28
Value Bond	LU0218908985	A	CHF	67.95
Value Bond	LU1683482746	AN	CHF	92.64

b) Exchange ratios

The above NAVs resulted in the following exchange ratios from the perspective of the Merging Sub-Funds. One share of a Merging Sub-Fund resulted in shares of the Receiving Sub-Fund in accordance with the exchange ratios, whereby fractions of shares were allocated up to three decimal places:

Merging Sub-Fund Vontobel Fund – Absolute Return Bond (EUR), ISIN, Share Class	Exchange ratio	Receiving Sub-Fund Vontobel Fund – Global Active Bond, ISIN, Share Class
LU0105717663, A EUR	1.061808804	LU1112750762, A EUR
LU0105717820, B EUR	1.576457397	LU1112750929, B EUR
LU0137004866, C EUR	1.854829647	LU1482063846, C EUR
LU0278087514, I EUR	1.214258359	LU1112751067, I EUR
LU0420005075, R EUR	1.258713139	LU0420003963, R EUR
LU1028901913, H (hedged) USD	0.353229321	LU0035745552, H (hedged) USD
LU1028902051, HI (hedged) USD	0.795171765	LU0278091383, HI (hedged) USD
LU1683481003, N EUR	1.083144371	LU1612360716, N EUR
LU1683487117, AN EUR	1.244686306	LU1683486226, AN EUR
LU0571069219, AM USD	0.581499572	LU2702256756, AM USD

Merging Sub-Fund Vontobel Fund – Value Bond, ISIN, Share Class	Exchange ratio	Receiving Sub-Fund Vontobel Fund – Global Active Bond, ISIN, Share Class
LU1683480377, N CHF	1.119347500	LU1683482159, HN (hedged) CHF
LU0420004698, R CHF	1.255138272	LU2054205922, HR (hedged) CHF
LU0278084842, I CHF	1.318518233	LU2269201021, HI (hedged) CHF
LU0218909108, B CHF	1.159662082	LU1181655199, H (hedged) CHF
LU0218908985, A CHF	0.658907497	LU2702256913, AH (hedged) CHF
LU1683482746, AN CHF	0.897866038	LU2702256830, AHN (hedged) CHF

Yours sincerely,

On behalf of the Board of Directors