

To Shareholders of Vontobel Fund – Dynamic Commodity

1/1 Luxembourg, December 14, 2023

Liquidation: Vontobel Fund – Dynamic Commodity (the Sub-Fund)

Dear Sir or Madam,

As communicated to Shareholders by notice dated November 29, 2023, the Sub-Fund was put into liquidation as of November 29, 2023.

Please find below the liquidation NAVs per December 12, 2023, calculated on December 13, 2023, representing the liquidation proceeds to be paid out to Shareholders in the Sub-Fund's register as of November 29, 2023.

ISIN	Share Class	Share Class currency	Net Asset Value per Share
LU0759371569	B	USD	58.75
LU0759371999	H (hedged)	CHF	46.05
LU0759372021	H (hedged)	EUR	48.56
LU1683488784	HN (hedged)	CHF	77.34
LU1683488602	HN (hedged)	EUR	79.65
LU0759372534	HI (hedged)	EUR	52.85
LU0759372963	R	USD	76.19
LU0759376105	S	USD	92.70
LU2168325152	S	EUR	128.44

Best regards,

Vontobel Asset Management S.A.