

Vontobel Asset Management, Inc

Vote Disclosure Report*

Period: April 1, 2019 - June 30, 2019

*For Global and Emerging Market clients who have delegated voting authority to Vontobel and vote in accordance with Vontobel's policies. This report includes a meeting level summary of proposals and the votes cast for the specified time period.

	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withheld	Did Not Vote
Antitakeover Related						
Adjourn Meeting	1	1	0	0	0	0
Authorize the Company to Call EGM with Two Weeks Notice	3	3	0	0	0	0
Reduce Supermajority Vote Requirement	1	1	0	0	0	0
Totals for Antitakeover Related :	5	5	0	0	0	0
Capitalization						
Adopt/Amend Dividend Reinvestment Plan	1	1	0	0	0	0
Amend Articles/Charter to Reflect Changes in Capital	5	5	0	0	0	0
Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	5	5	0	0	0	0
Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	15	12	3	0	0	0
Approve Issuance of Shares for a Private Placement	2	1	1	0	0	0
Approve Reduction in Share Capital	5	5	0	0	0	0
Approve Stock Split	1	1	0	0	0	0
Approve Use of Proceeds from Fund Raising Activities	1	1	0	0	0	0
Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	2	1	1	0	0	0
Authorize Capital Increase for Future Share Exchange Offers	2	1	1	0	0	0
Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	6	5	1	0	0	0
Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	2	1	1	0	0	0
Authorize Reissuance of Repurchased Shares	5	1	4	0	0	0
Authorize Share Repurchase Program	13	13	0	0	0	0
Eliminate Preemptive Rights	3	3	0	0	0	0
Increase Authorized Common Stock	1	1	0	0	0	0
Increase Authorized Preferred and Common Stock	1	1	0	0	0	0
Totals for Capitalization :	70	58	12	0	0	0

	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withheld	Did Not Vote
Directors Related						
Adopt Cumulative Voting for the Election of the Members of the Board of Directors at this Meeting	3	0	0	3	0	0
Amend Articles Board-Related	3	2	1	0	0	0
Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	1	1	0	0	0	0
Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	13	10	1	2	0	0
Appoint Internal Statutory Auditors (Bundled) [and Approve Auditors' Remuneration]	4	4	0	0	0	0
Approve Decrease in Size of Board	1	1	0	0	0	0
Approve Discharge of Auditors	1	1	0	0	0	0
Approve Discharge of Board and President	4	4	0	0	0	0
Approve Discharge of Management Board	12	12	0	0	0	0
Approve Discharge of Supervisory Board	11	11	0	0	0	0
Approve Executive Appointment	1	1	0	0	0	0
Approve Increase in Size of Board	1	1	0	0	0	0
Approve Remuneration of Directors and/or Committee Members	26	23	3	0	0	0
As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	1	0	0	1	0	0
Company Specific--Board-Related	6	6	0	0	0	0
Dismiss/Remove Director(s)/Auditor(s) (Contentious)	1	1	0	0	0	0
Dismiss/Remove Director(s)/Auditor(s) (Non-contentious)	1	1	0	0	0	0
Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	1	1	0	0	0	0
Elect Board Chairman/Vice-Chairman	1	1	0	0	0	0
Elect Director	369	353	14	0	2	0
Elect Director (Cumulative Voting or More Nominees Than Board Seats)	48	30	0	18	0	0
Elect Directors (Bundled)	6	5	1	0	0	0
Elect Supervisory Board Member	12	12	0	0	0	0
Fix Number of Directors and/or Auditors	4	4	0	0	0	0
In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate? OR In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes for Each Supported Nominee?	4	2	0	2	0	0
In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	2	0	2	0	0	0
In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	3	0	3	0	0	0
Indicate X as Independent Board Member	2	2	0	0	0	0
Ratify Changes in the Composition of the Board	4	2	2	0	0	0
Totals for Directors Related :	546	491	27	26	2	0

	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withheld	Did Not Vote
Non-Salary Comp.						
Advisory Vote to Ratify Named Executive Officers' Compensation	25	23	2	0	0	0
Amend Omnibus Stock Plan	1	1	0	0	0	0
Amend Restricted Stock Plan	1	0	1	0	0	0
Approve Omnibus Stock Plan	1	1	0	0	0	0
Approve Qualified Employee Stock Purchase Plan	1	1	0	0	0	0
Approve Remuneration Policy	4	4	0	0	0	0
Approve Remuneration of Executive Directors and/or Non-Executive Directors	7	6	1	0	0	0
Approve Restricted Stock Plan	4	3	1	0	0	0
Approve Share Plan Grant	3	3	0	0	0	0
Approve Stock Option Plan Grants	1	0	1	0	0	0
Approve/Amend Deferred Share Bonus Plan	1	1	0	0	0	0
Company-Specific Compensation-Related	2	2	0	0	0	0
Totals for Non-Salary Comp. :	51	45	6	0	0	0
Reorg. and Mergers						
Amend Articles/Bylaws/Charter -- Organization-Related	2	2	0	0	0	0
Approve Acquisition OR Issue Shares in Connection with Acquisition	1	0	1	0	0	0
Approve Transaction with a Related Party	2	1	1	0	0	0
Approve/Amend Investment in Project	1	1	0	0	0	0
Company Specific Organization Related	2	2	0	0	0	0
Totals for Reorg. and Mergers :	8	6	2	0	0	0
Routine/Business						
Accept Consolidated Financial Statements and Statutory Reports	4	4	0	0	0	0
Accept Financial Statements and Statutory Reports	34	34	0	0	0	0
Acknowledge Proper Convening of Meeting	1	1	0	0	0	0
Adopt New Articles of Association/Charter	2	2	0	0	0	0
Amend Articles/Bylaws/Charter -- Non-Routine	26	23	3	0	0	0
Amend Corporate Purpose	4	4	0	0	0	0
Approve Allocation of Income and Dividends	20	19	1	0	0	0
Approve Auditors and Authorize Board to Fix Their Remuneration Auditors	11	11	0	0	0	0
Approve Dividends	15	15	0	0	0	0
Approve Financial Statements, Allocation of Income, and Discharge Directors	6	6	0	0	0	0
Approve Minutes of Previous Meeting	3	3	0	0	0	0
Approve Political Donations	1	1	0	0	0	0
Approve Provisionary Budget and Strategy for Fiscal Year 20XX	1	1	0	0	0	0
Approve Remuneration of Members of Audit Commission	1	1	0	0	0	0
Approve Special/Interim Dividends	2	2	0	0	0	0
Approve Stock Dividend Program	1	1	0	0	0	0
Approve Treatment of Net Loss	1	1	0	0	0	0
Authorize Board to Fix Remuneration of External Auditor(s)	3	3	0	0	0	0
Authorize Board to Ratify and Execute Approved Resolutions	4	4	0	0	0	0
Authorize Filing of Required Documents/Other Formalities	1	1	0	0	0	0
Change Company Name	1	1	0	0	0	0
Designate Inspector or Shareholder Representative(s) of Minutes of Meeting and/or Vote Tabulation	2	2	0	0	0	0
Designate X as Independent Proxy	1	1	0	0	0	0
Elect Chairman of Meeting	1	1	0	0	0	0
Elect Member(s) of Audit Committee	6	5	1	0	0	0
Elect Member(s) of Remuneration Committee	4	4	0	0	0	0
Miscellaneous Proposal: Company-Specific	2	2	0	0	0	0
Other Business	3	1	2	0	0	0
Ratify Auditors	29	29	0	0	0	0
Receive/Approve Report/Announcement	10	10	0	0	0	0
Totals for Routine/Business :	200	193	7	0	0	0

	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withheld	Did Not Vote
SH-Compensation						
Clawback of Incentive Payments	1	1	0	0	0	0
Company-Specific--Compensation-Related	2	1	1	0	0	0
Link Executive Pay to Social Criteria	2	2	0	0	0	0
Totals for SH-Compensation :	5	4	1	0	0	0
SH-Corp Governance						
Proxy Voting Tabulation	1	0	1	0	0	0
Totals for SH-Corp Governance :	1	0	1	0	0	0
SH-Dirs' Related						
Amend Articles/Bylaws/Charter - Call Special Meetings	2	2	0	0	0	0
Amend Proxy Access Right	2	2	0	0	0	0
Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	2	2	0	0	0	0
Board Diversity	1	0	1	0	0	0
Company-Specific Board-Related	1	1	0	0	0	0
Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	1	0	0	0	0	1
Establish Environmental/Social Issue Board Committee	1	0	1	0	0	0
Totals for SH-Dirs' Related :	10	7	2	0	0	1
SH-Health/Environ.						
Community -Environment Impact	1	1	0	0	0	0
Product Toxicity and Safety	1	0	1	0	0	0
Report on Climate Change	1	1	0	0	0	0
Totals for SH-Health/Environ. :	3	2	1	0	0	0
SH-Other/misc.						
Gender Pay Gap	4	2	2	0	0	0
Political Contributions Disclosure	2	2	0	0	0	0
Totals for SH-Other/misc. :	6	4	2	0	0	0
SH-Routine/Business						
Amend Articles/Bylaws/Charter -- Non-Routine	3	0	3	0	0	0
Require Independent Board Chairman	3	1	2	0	0	0
Totals for SH-Routine/Business :	6	1	5	0	0	0
SH-Soc./Human Rights						
Human Rights Risk Assessment	1	1	0	0	0	0
Totals for SH-Soc./Human Rights :	1	1	0	0	0	0
Social Proposal						
Miscellaneous Proposal -- Environmental & Social	5	4	1	0	0	0
Totals for Social Proposal :	5	4	1	0	0	0
Totals for the report :	917	821	67	26	2	1

Aggregation Disclosure:

Vontobel has provided a summary of voting records aggregated by proposal codes for companies held by Global and Emerging Market clients during the respective period. We have not published individual voting records as many of our clients have separate accounts which may be structured and managed differently depending on their specific needs. As a result some investors may hold shares in companies that are not held by others. We believe a list including all holdings from across all of our client's portfolios could be misleading as this would not represent the holdings of any given portfolio. As a result we believe aggregated data provides a clearer view of how our team has voted on various proposals. Furthermore, we would like to preserve confidentiality in the way in which we have voted on behalf of our clients and believe it would be respectful to allow our clients to make the choice as to whether they would like to share this information about their funds. A client may receive a copy of their votes in detail upon request.

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