

Term Sheet

Vontobel U.S. Equity Trust

Summary of Fund Details

| | |
|---------------------------|---|
| Legal Framework | Collective Investment Trust |
| Fund Identifiers | Founders Share Class: VEMAFX (ticker), 928885607 (CUSIP) Share Class I (Institutional): VEMAEX (ticker), 928885706 (CUSIP) |
| The Trustee | SEI Trust Company |
| Structure | The Trustee is establishing under the Investment Trust a group of separate collective investment funds, including the Investment Fund, for the investment of participating tax qualified pension and profit-sharing plans and related trusts, governmental plans and certain other investors (as fully described in the Declaration of Trust). |
| Index | S&P 500 |
| Dealing Cycle | Daily |
| Pricing Basis | Single Priced |
| Domicile | United States |
| Investment Advisor | Vontobel Asset Management, Inc. |
| Custodian | Northern Trust Company |
| Administrator | SEI Trust Company |
| Auditor | PricewaterhouseCoopers (PwC) |
| Governing Laws | The State of Pennsylvania, United States |
| Eligible Investors | Eligible retirement assets as defined in the Declaration of Trust |
| Investment Process | <p>The Fund invests in securities of a combination of large-cap, mid-cap and small-cap stocks with market capitalizations generally greater than \$500 million when they are available at reasonable prices. The Fund invests primarily in common stocks or other equity securities of U.S. companies with a market price below the Investment Advisor's estimate of their fundamental value. The Advisor practices a fundamental bottom-up approach that integrates elements of growth investing (growth and stability of earnings) with a strict valuation discipline in a longer-term context.</p> <p>Additionally, the common stocks purchased for the Fund generally pay dividends at the time of purchase or are expected to pay dividends soon after their purchase.</p> |

Valuation and Reporting

| | |
|------------------|---|
| Valuation | <p>The Trustee shall establish initial value of each Unit prior to the admission of the first Eligible Plan to the Trust. Thereafter, the Trustee shall value such Units as of the close of business each day that the Trustee is open for business. Each Unit of a particular class of the Trust is equal in value to each other Unit within that same class of the Trust. The Trust expects that the value of each Unit will fluctuate daily. Units will be valued daily each day that the Trustee is open for business ("Valuation Date"). The value of each Unit is determined by adding the value of all the Trust assets, subtracting all accrued expenses and liabilities, and dividing by the number of Units outstanding. Unit values of different classes of Units may vary to reflect different fees, expenses or liabilities applicable to each class of Units. Regardless of the foregoing, each Unit will have a proportionate interest in the Trust assets.</p> <p>The value of the Trust's assets shall be (a) with respect to securities for which market quotations are readily available, the market value of such securities, or (b) with respect to other assets, fair value as the Trustee determines in reference to such valuation standards as the Trustee, in good faith, deems applicable under the circumstances.</p> |
| Reporting | SEI statements will be available via their web portal "CIT Dashboard" 2-3 business days after month-end. Within ten business days after month-end, the Investment Advisor will also provide to the Trustee monthly performance comparisons of the investment portfolio of the Investment Fund. |

Fees and Expenses

Total Expense Ratio **Founders Share Class:** 0.28% or 28 bps (maximum)*

Share Class I (Institutional): 0.50% or 50 bps (maximum)

**The Founders Class for the Vontobel U.S. Equity Trust is available to Participating Plans until the share class reaches USD 200 million in assets. To the extent a Participating Plan's initial investment is into a specific share class, all subsequent investments by such Participating Plan into the same Fund shall also be into the same share class.*

Other Expenses

The Maximum Trustee Fee shall cover (i) compensation to the Trustee for the fiduciary, operational and administrative services provided by the Trustee (the "Trustee Fee"); (ii) compensation to the Investment Advisor for the investment advisory and administrative services provided by the Advisor (the "Advisor Fee"); and (iii) Fund Operating Costs, noted below.

To the extent that the Trustee Fee and Fund Operating Costs for the Vontobel U.S. Equity Trust exceed the amount of 0.15% or 15 bps (Founder Share Class) and 0.21% or 21 bps (I Share Class) for a calendar year ("Maximum Operating Costs"), the Advisor will waive a portion of its advisory fee for that calendar year to the extent necessary to maintain the Maximum Trustee Fee for the applicable Class or will pay the excess amount to the Trustee in another manner as agreed between the Advisor and the Trustee.

Subscriptions and Redemptions

Contributions

No minimum. For initial contributions, Eligible Plans (as defined in the Declaration of Trust) may obtain an Application from an authorized representative of the Trustee or from the Investment Advisor. Once an Eligible Plan has completed the Application and all other required documentation, and the Trustee has approved the Application, the Eligible Plan or its designated representative will be notified that an account has been established and will be given contribution instructions.

Subsequent contributions can be made for any fund Valuation Date.

Withdrawals

Withdrawals in cash or in kind may be requested for any fund Valuation Date (on which the NAV for the withdrawal will be determined). Withdrawal Date = Valuation Date.

Any Participating Plan (or plan participant or beneficiary, where permitted), that desires to withdraw partially or totally from participation in a Fund (each a Withdrawing Unit Holder) shall deliver a request of withdrawal (electronically or written) to the Trustee specifying the Withdrawal Date and the dollar amount to be withdrawn or the number of Fund Units to be redeemed.

For withdrawals initiated by a Participating Plan in excess of 20% of such Participating Plan's investment in a Fund, the Participating Plan must notify the Trustee directly, in writing, five business days prior to the applicable Withdrawal Date. For the avoidance of doubt, the aforementioned withdrawal notice requirement shall not apply to plan participant or beneficiary-initiated withdrawals. Unless specifically agreed to by the Trustee, no withdrawal notice may be canceled within three business days before the applicable Withdrawal Date.

Important Information:

This Term Sheet contains information obtained from certain documents relating to the Vontobel U.S. Equity Trust, including the Agreement of Trust. For complete information concerning the rights and obligations of the parties thereto, reference is hereby made to the actual documents relating to the Vontobel U.S. Equity Trust, copies of which will be furnished to prospective investors, upon request, prior to acceptance of their Appointment and Adoption Agreement. In the event of any inconsistencies between this Term Sheet and the Agreement of Trust, the provisions of the Agreement of Trust shall be controlling.

The Vontobel Collective Investment Trust (the "Trust") is a series of collective investment funds for investment by tax qualified pension and profit-sharing plans, related trusts, and governmental plans as more fully described in the Declaration of Trust. SEI Trust Company (the "Trustee") serves as the Trustee of the Fund and maintains ultimate fiduciary authority over the management of, and investments made in, the Funds. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI). The Trust is managed by the Trustee based on the investment advice of Vontobel Asset Management Inc, the investment advisor to the trusts. The Trust is not a mutual fund, as defined under the investment company act of 1940, as amended.

As bank collective trusts, the Fund and units therein are exempt from registration under the Securities Act of 1933, as amended, and the Investment Company Act of 1940, as amended. They are not mutual funds. Each Fund is a commingled investment vehicle, and as such, the values of the underlying investments will rise and fall according to market activity; it is possible to lose money by investing in the Funds. For further information, qualified plan participants should consult their plan sponsors.

The U.S. Equity Trust is a trust for the collective investment of assets or participating tax qualified pension and profit-sharing plans and related trusts, and governmental plans as more fully described in the Declaration of Trust. As bank collective trusts, the Trust is exempt from registration as an investment company. The Trust is managed by SEI Trust Company, the trustee, based on the investment advice of Vontobel Asset Management. the investment advisor to the Trust.

Information herein provided by one or more companies of the Vontobel Group (collectively "Vontobel"). Information provided for general informational and/or marketing purposes only and should not be viewed as an indicator of the performance or investment profile of any investment product or service. Nor does it constitute an offer, solicitation or recommendation to buy or sell any investment instruments, to effect any transactions or to conclude any legal act of any kind whatsoever. This material does not constitute specific tax, legal, or investment advice to, or recommendations for, any person. Vontobel has not given any consideration to nor have we made any investigation of the investment objectives, financial situation or particular needs of any specific person or group of persons. Prior to any investment decision, prospective investors should obtain independent professional advice regarding their specific investment, legal, financial and tax circumstances. No representation is given that the securities, products, or services discussed herein are suitable for any particular investor.

Vontobel reserves the right to make changes and corrections to the information provided herein at any time, without notice. Any unauthorized disclosure, use or dissemination, either whole or partial, of this document is prohibited and this document is not to be reproduced, copied, made available to others.

All investing is subject to risk, the value of the money invested in a fund can increase or decrease and there is no guarantee that all or part of your invested capital can be redeemed. All investments, domestic and foreign, involve risks including the risk of possible loss of principal. Investment risks associated with the fund include, but not limited, the following: stock market risk, issuer risk, equity securities risk and management risk. Prior to investing, one, should carefully consider their investment goals, tolerance for risk, investment time horizon, and personal circumstances. There is no guarantee that the Trust will meet its investment objective or performance target.

Vontobel Asset Management, Inc. ("Vontobel") is registered with the U.S. Securities and Exchange Commission as an investment advisor under the Investment Advisors Act of 1940, as amended, in the USA. Registration as an Investment Advisor with the U.S. Securities and Exchange Commission does not imply a certain level of skill or expertise.

To receive the Declaration of Trust and other information about the Trust, plan sponsors and participants can obtain information regarding Vontobel CITs via their financial advisor or by contacting Vontobel.

© 2024 Vontobel Asset Management, Inc. All Rights Reserved.

Not FDIC Insured | No Bank Guarantee | May Lose Value

Vontobel Asset Management, Inc.
66 Hudson Blvd.
34th Floor
Suite 3401
New York, NY 10001
USA
(212) 804-9300

<https://am.vontobel.com>