## Vontobel

## Vontobel Asset Management, Inc

Vote Disclosure Report\* Period: April 1, 2025 - June 30, 2025

\*For Global and Emerging Market clients who have delegated voting authority to Vontobel and vote in accordance with Vontobel's policies. This report includes a meeting level summary of proposals and the votes cast for the specified time period.

Audit Related - Fix Number of Auditors

Capitalization - Approve Stock Split

**Totals for Audit Related:** 

**Totals for Capitalization:** 

**Totals for Company Articles:** 

**Company Articles** 

Compensation

Sub-Totals Management for Audit Related:

Capitalization - Eliminate Preemptive Rights

Capitalization - Authorize Share Repurchase Program

Capitalization - Authorize Issuance of Bonds/Debentures

Capitalization - Approve Reduction in Share Capital

Capitalization - Authorize Use of Financial Derivatives

Company Articles - Amend Articles Board-Related

Capitalization - Authorize Reissuance of Repurchased Shares

Company Articles - Amend Articles/Bylaws/Charter -- Routine

Company Articles - Adopt New Articles of Association/Charter

Company Articles - Amend Articles/Charter Equity-Related

Compensation - Approve Executive Share Option Plan

Compensation - Amend Executive Share Option Plan

Company Articles - Amend Articles/Bylaws/Charter -- Non-Routine

Company Articles - Amend Articles/Charter Compensation-Related

Audit Related - Authorize Board to Fix Remuneration of External Auditor(: M0109

Audit Related - Approve Auditors and Authorize Board to Fix Their Remu M0136

Audit Related - Appoint Internal Statutory Auditor(s) Nominated by Prefer S0282

Capitalization - Authorize Capitalization of Reserves for Bonus Issue or Ir M0326

Capitalization - Authorize Issuance of Equity or Equity-Linked Securities v M0329

Capitalization - Approve Issuance of Equity or Equity-Linked Securities w M0331

Capitalization - Authorize Capital Increase of up to 10 Percent of Issued (M0337

Capitalization - Authorize Share Repurchase Program and Cancellation o M0347

Capitalization - Authorize Capital Increase for Future Share Exchange Of M0366

Capitalization - Set Global Limit for Capital Increase to Result From All Is: M0367

Capitalization - Approve Issuance of Equity or Equity-Linked Securities w M0379

Capitalization - Authorize Board to Increase Capital in the Event of Dema M0384

Company Articles - Amend Articles/Charter to Reflect Changes in Capital M0377

Company Articles - Amend Articles/Bylaws/Charter -- Organization-Relate M0413

Compensation - Approve Remuneration of Directors and/or Committee M M0219

Capitalization - Approve Use of Proceeds from Fund Raising Activities

Audit Related - Appoint XXX as Auditor for Sustainability Reporting

Capitalization - Approve Issuance of Shares for a Private Placement

**Audit Related** 

Capitalization

Proposal Code Proposals Votes For Votes Against Votes Abstain Votes Withhold Did Not Vote

M0101

M1101 M1104

M0307

M0314

M0318

M0323

M0370 M0373

M0374

M0389

M0390

M0106

M0122

M0126

M0227

M0378

M0595

M0501

M0503

Compensation - Approve Restricted Stock Plan	M0507	5	4	1	0	0	3
Compensation - Approve Qualified Employee Stock Purchase Plan	M0510	13	13	0	0	0	9
Compensation - Amend Qualified Employee Stock Purchase Plan	M0512	1	1	0	0	0	0
Compensation - Approve Omnibus Stock Plan	M0522	2	1	1	0	0	0
Compensation - Amend Omnibus Stock Plan	M0524	3	3	0	0	0	0
Compensation - Approve Equity Plan Financing	M0544	5	5	0	0	0	5
Compensation - Approve Remuneration of Executive Directors and/or N		5	5	0	0	0	0
Compensation - Advisory Vote to Ratify Named Executive Officers' Cor		41	33	8	0	0	18
Compensation - Advisory Vote on Say on Pay Frequency	M0552	1	0	0	0	0	0
Compensation - Approve Stock Option Plan Grants	M0555	1	0	1	0	0	0
Compensation - Approve Stock Option Figure 1 In Grants  Compensation - Approve/Amend Employment Agreements	M0564	5	3	2	0	0	0
Compensation - Approve/Amend Employment Agreements  Compensation - Approve/Amend Profit Sharing Plan	M0568	1	0	1	0	0	0
Compensation - Approve/Amend Front Straining Fran	M0570	21	16	5	0	0	20
Compensation - Approve Remuneration Folicy  Compensation - Fix Maximum Variable Compensation Ratio	M0570 M0571	4	0	1	0	0	0
· · · · · · · · · · · · · · · · · · ·		1		1	0		_
Compensation - Remuneration-Related	M2101	6 2	4	2	0	0	6
Compensation - Submit Severance Agreement to Shareholder Vote	S0321	2	2	0	0	0	0
Compensation - Clawback of Incentive Payments	S0516	1	0	1	0	0	0
Totals for Compensation :		140	114	25	0	0	67
Corporate Governance							
Corporate Governance - Amend Articles/Bylaws/Charter - Call Special	M(S0235	3	1	2	0	0	0
Corporate Governance - Adopt Simple Majority Vote	S0311	1	1	0	0	0	0
Totals for Corporate Governance :		4	2	2	0	0	0
Director Election							
Director Election Director Election - Elect Director	M0201	227	297	37	0	2	45
Director Election - Elect Directors (Bundled)	M0214	337	297	31	0	3	45
, ,		1	0	1	0	0	0
Director Election - Elect Representative of Employee Shareholders to t		О	ı	5	U	0	6
N Dina atau Ela atian - Ela at Coma mila amo Da and Manakan		4	4		0	^	
Director Election - Elect Supervisory Board Member	M0250	1	1	0	0	0	1
Director Election - Elect Director (Cumulative Voting or More Nominees		1 44	1 29	0 2	0 13	0	0
· · · · · · · · · · · · · · · · · · ·		1 44 <b>389</b>	1 29 <b>328</b>	0 2 <b>45</b>	0 13 <b>13</b>	0 0 <b>3</b>	1 0 <b>52</b>
Director Election - Elect Director (Cumulative Voting or More Nominees Totals for Director Election :  Director Related	s T M0276					_	•
Director Election - Elect Director (Cumulative Voting or More Nominees  Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee	M0177					_	•
Director Election - Elect Director (Cumulative Voting or More Nominees  Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee	M0177 M0178			45		3	•
Director Election - Elect Director (Cumulative Voting or More Nominees  Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee	M0177			<b>45</b>		<b>3</b>	•
Director Election - Elect Director (Cumulative Voting or More Nominees  Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee	M0177 M0178 M0202	389 1 4	328 1 4	<b>45</b>		<b>3</b>	•
Director Election - Elect Director (Cumulative Voting or More Nominees  Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee  Director Related - Fix Number of Directors	M0177 M0178 M0202	389 1 4	328 1 4	<b>45</b>		<b>3</b>	•
Director Election - Elect Director (Cumulative Voting or More Nominees  Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee  Director Related - Fix Number of Directors  Director Related - Issue Updated Indemnification, Liability and Exculpa	M0177 M0178 M0202 tio M0212 M0228	389 1 4	328 1 4	<b>45</b>		<b>3</b>	•
Director Election - Elect Director (Cumulative Voting or More Nominees  Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee  Director Related - Fix Number of Directors  Director Related - Issue Updated Indemnification, Liability and Exculpa  Director Related - Elect Alternate/Deputy Directors	M0177 M0178 M0202 tio M0212 M0228 iot M0235	389 1 4	1 4 2 4 3	<b>45</b>		<b>3</b>	-
Director Election - Elect Director (Cumulative Voting or More Nominees Totals for Director Election :  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee  Director Related - Fix Number of Directors  Director Related - Issue Updated Indemnification, Liability and Exculpa Director Related - Elect Alternate/Deputy Directors  Director Related - Dismiss/Remove Director(s)/Auditor(s) (Non-content Director Related - In Case Cumulative Voting Is Adopted, Do You Wish	M0177 M0178 M0202 tio M0212 M0228 tiot M0235 of tc M0237	389 1 4	1 4 2 4 3 3	<b>45</b>		<b>3</b>	-
Director Election - Elect Director (Cumulative Voting or More Nominees Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee  Director Related - Fix Number of Directors  Director Related - Issue Updated Indemnification, Liability and Exculpa Director Related - Elect Alternate/Deputy Directors  Director Related - Dismiss/Remove Director(s)/Auditor(s) (Non-content Director Related - In Case Cumulative Voting Is Adopted, Do You Wish Director Related - Adopt Cumulative Voting for the Election of the Mem	M0177 M0178 M0202 tio M0212 M0228 tiot M0235 of tc M0237 abe M0239	389 1 4	1 4 2 4 3 3 0	<b>45</b>		<b>3</b>	-
Director Election - Elect Director (Cumulative Voting or More Nominees Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee  Director Related - Fix Number of Directors  Director Related - Issue Updated Indemnification, Liability and Exculpa Director Related - Elect Alternate/Deputy Directors  Director Related - Dismiss/Remove Director(s)/Auditor(s) (Non-content Director Related - In Case Cumulative Voting Is Adopted, Do You Wish Director Related - Adopt Cumulative Voting for the Election of the Mem Director Related - Approve Discharge of Management Board (Bundled)	M0177 M0178 M0202 tio M0212 M0228 tiot M0235 of tc M0237 abe M0239	389 1 4	1 4 2 4 3 3 0	<b>45</b>		<b>3</b>	•
Director Election - Elect Director (Cumulative Voting or More Nominees Totals for Director Election :  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee  Director Related - Fix Number of Directors  Director Related - Issue Updated Indemnification, Liability and Exculpa Director Related - Elect Alternate/Deputy Directors  Director Related - Dismiss/Remove Director(s)/Auditor(s) (Non-content Director Related - In Case Cumulative Voting Is Adopted, Do You Wish Director Related - Adopt Cumulative Voting for the Election of the Mem Director Related - Approve Discharge of Management Board (Bundled) Director Related - Approve Discharge of Supervisory Board (Bundled)	M0177 M0178 M0202 tio M0212 M0228 tiot M0235 of tc M0237 abe M0239 ) M0260 M0261	389 1 4	1 4 2 4 3 3 0	<b>45</b>		<b>3</b>	•
Director Related Director Related - Elect Member of Audit Committee Director Related - Elect Member of Remuneration Committee Director Related - Fix Number of Directors Director Related - Issue Updated Indemnification, Liability and Exculpa Director Related - Elect Alternate/Deputy Directors Director Related - Dismiss/Remove Directors Director Related - Dismiss/Remove Director(s)/Auditor(s) (Non-content Director Related - In Case Cumulative Voting Is Adopted, Do You Wish Director Related - Adopt Cumulative Voting for the Election of the Mem Director Related - Approve Discharge of Management Board (Bundled) Director Related - Approve Discharge of Supervisory Board (Bundled) Director Related - Approve Discharge of Board and President (Bundled)	M0177 M0178 M0202 tio M0212 M0228 tiot M0235 of tc M0237 obe M0239 ) M0260 M0261	389 1 4	1 4 2 4 3 3 0	<b>45</b>		<b>3</b>	•
Director Related Director Related - Elect Member of Audit Committee Director Related - Elect Member of Remuneration Committee Director Related - Fix Number of Directors Director Related - Issue Updated Indemnification, Liability and Exculpation Director Related - Elect Alternate/Deputy Directors Director Related - Dismiss/Remove Directors Director Related - Dismiss/Remove Director(s)/Auditor(s) (Non-content Director Related - In Case Cumulative Voting Is Adopted, Do You Wish Director Related - Adopt Cumulative Voting for the Election of the Mem Director Related - Approve Discharge of Management Board (Bundled) Director Related - Approve Discharge of Board and President (Bundled) Director Related - Approve Discharge of Directors and Auditors (Bundled) Director Related - Approve Discharge of Directors and Auditors (Bundled) Director Related - Approve Discharge of Directors and Auditors (Bundled)	M0177 M0178 M0202 tio M0212 M0228 tiot M0235 of tc M0237 abe M0239 ) M0260 M0261 d) M0264 ed M0265	389 1 4	1 4 2 4 3 3 0	<b>45</b>		<b>3</b>	•
Director Election - Elect Director (Cumulative Voting or More Nominees Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee  Director Related - Fix Number of Directors  Director Related - Issue Updated Indemnification, Liability and Exculpa Director Related - Elect Alternate/Deputy Directors  Director Related - Dismiss/Remove Director(s)/Auditor(s) (Non-content Director Related - In Case Cumulative Voting Is Adopted, Do You Wish Director Related - Adopt Cumulative Voting for the Election of the Mem Director Related - Approve Discharge of Management Board (Bundled)  Director Related - Approve Discharge of Supervisory Board (Bundled)  Director Related - Approve Discharge of Directors and Auditors (Bundled)  Director Related - Approve Discharge of Directors and Auditors (Bundled)  Director Related - Elect Board Chair or Vice-Chair	M0177 M0178 M0202 Itio M0212 M0228 Itio M0235 In tc M0237 Inbe M0239 ) M0260 M0261 Iti) M0264 ed M0265 M0271	389 1 4	1 4 2 4 3 3 0	<b>45</b>		<b>3</b>	•
Director Election - Elect Director (Cumulative Voting or More Nominees Totals for Director Election:  Director Related  Director Related - Elect Member of Audit Committee  Director Related - Elect Member of Remuneration Committee  Director Related - Fix Number of Directors  Director Related - Issue Updated Indemnification, Liability and Exculpation Director Related - Elect Alternate/Deputy Directors  Director Related - Dismiss/Remove Director(s)/Auditor(s) (Non-content Director Related - In Case Cumulative Voting Is Adopted, Do You Wish Director Related - Adopt Cumulative Voting for the Election of the Mem Director Related - Approve Discharge of Management Board (Bundled) Director Related - Approve Discharge of Supervisory Board (Bundled) Director Related - Approve Discharge of Board and President (Bundled) Director Related - Approve Discharge of Directors and Auditors (Bundled) Director Related - Approve Discharge of Directors and Auditors (Bundled)	M0177 M0178 M0202 tio M0212 M0228 tiot M0235 in tc M0237 ibe M0239 ) M0260 M0261 d) M0264 ed M0265 M0271 ud M0280	389 1 4	1 4 2 4 3 3 0	<b>45</b>		<b>3</b>	•

Director Related - Do You Wish to Request Installation of a Fiscal Counc	i M0283	2	0	1	1	0	0
Director Related - In Case One of the Nominees Leaves the Fiscal Coun		1	0	1	0	0	0
Director Related - In Case There is Any Change to the Board Slate Com		1	0	1	0	0	n
Director Related - As an Ordinary Shareholder, Would You like to Reque		1	0		1	0	0
Director Related - As a Preferred Shareholder, Would You like to Reques		1	0	0	1	0	0
•	M0289	1	1	0	1	0	0
Director Related - Ratify Changes in the Composition of the Board		1	1	0	0	0	0
Director Related - Approve/Amend Regulations on Board of Directors	M0290	0	6	0	0	0	0
Director Related - Approve/Amend Committee Policy/Charter/Format/Re	-	1	1	0	0	0	0
Director Related - Approve Executive Appointment	M0298	2	2	0	0	0	2
Director Related - Approve Cost Auditors and Authorize Board to Fix The		1	1	0	0	0	0
Director Related - Approve Discharge of Management Board Member XX		5	5	0	0	0	2
Director Related - Approve Discharge of Supervisory Board Member XXX	KM1302	15	15	0	0	0	10
Director Related - Elect Members of Audit Committee (Bundled)	M2077	1	1	0	0	0	0
Director Related - Require Independent Board Chair	S0107	1	1	0	0	0	0
Director Related - Company-Specific Board-Related	S0222	1	0	1	0	0	0
Totals for Director Related :		73	62	6	5	0	22
E&S Blended							
E&S Blended - Approve/Amend Corporate Social Responsibility Charter/	FM0700	1	1	0	0	0	0
E&S Blended - Accept/Approve Corporate Social Responsibility Report	M0701	1	1	0	0	0	0
E&S Blended - Establish Environmental/Social Issue Board Committee	S0206	1	0	1	0	0	0
E&S Blended - Product Toxicity and Safety	S0738	2	2	0	0	0	0
E&S Blended - Miscellaneous Environmental & Social Counterproposa		4	0	4	0	0	0
Totals for E&S Blended :		a a	4	- 5	0	0	0
Totals for Edo Dieffded .		J		3	U	U	U
Environmental							
Environmental - Report/Assess Environmental Impacts on Company and	/S0731	2	2	0	0	0	0
Environmental - GHG Emissions	S0743	2	2	0	0	0	0
Environmental - Recycling	S0781	2	2	0	0	0	0
Totals for Environmental :	00701	6	6	Ô	0	0	ň
Totals for Environmental.		•		Ū	·	·	· ·
Miscellaneous							
Miscellaneous - Company SpecificBoard-Related	M0267	1	0	1	0	0	0
Totals for Miscellaneous :		1	0	1	0	0	0
Non-Routine Business							
Non-Routine Business - Approve Special Auditors' Report Regarding Re	kM0123	5	4	1	0	0	5
Non-Routine Business - Allow Directors to Engage in Commercial Transa	M0268	6	6	0	0	0	0
Non-Routine Business - Approve Transaction with a Related Party	M0460	22	19	3	0	0	0
Totals for Non-Routine Business :		33	29	4	0	0	5
		••		•	·	·	•
Routine Business							
Routine Business - Accept Consolidated Financial Statements and Statu	t M0104	8	8	0	0	0	6
Routine Business - Accept Financial Statements and Statutory Reports	M0105	56	56	0	0	0	10
Routine Business - Approve Dividends	M0107	11	11	0	0	0	3
Routine Business - Approve Special/Interim Dividends	M0108	5	5	n	0	0	0
Routine Business - Designate X as Independent Proxy	M0110	1	1	n	0	0	0
Routine Business - Designate X as independent 1 loxy  Routine Business - Authorize Filing of Required Documents/Other Forma		5	5	0	0	0	5
Troums Business - Authorize I limy of Trequired Bootiments/Other Forms	A IVIO I IO	3	J	0	0	0	J

Routine Business - Other Business	M0125	2	0	2	0	0	0
Routine Business - Approve Minutes of Previous Meeting	M0129	3	3	0	0	0	1
Routine Business - Approve Provisionary Budget and Strategy for Fiscal	M0133	2	2	0	0	0	0
Routine Business - Amend Corporate Purpose	M0135	2	2	0	0	0	0
Routine Business - Authorize Board to Ratify and Execute Approved Res	M0138	3	3	0	0	0	0
Routine Business - Approve Dividend Distribution Policy	M0147	2	2	0	0	0	0
Routine Business - Approve Financial Statements, Allocation of Income,	: M0151	2	2	0	0	0	0
Routine Business - Approve Allocation of Income and Dividends	M0152	28	28	0	0	0	8
Routine Business - Elect Chair of Meeting	M0168	2	2	0	0	0	1
Routine Business - Acknowledge Proper Convening of Meeting	M0170	1	1	0	0	0	1
Routine Business - Approve/Amend Regulations on General Meetings	M0190	5	5	0	0	0	0
Routine Business - Receive/Approve Report/Announcement	M0198	10	10	0	0	0	0
Routine Business - Allow Shareholder Meetings to be Held in Virtual-Only	M0811	2	2	0	0	0	1
Totals for Routine Business :		150	148	2	0	0	36
Social							
Social - Approve Political Donations	M0163	1	1	0	0	0	0
Social - Human Rights Risk Assessment	S0412	1	1	0	0	0	0
Social - Racial Equity and/or Civil Rights Audit	S0428	2	2	0	0	0	0
Social - Miscellaneous Proposal - Social	S0429	2	1	1	0	0	0
Social - Facility Safety	S0710	1	1	0	0	0	0
Totals for Social :		7	6	1	0	0	0
Strategic Transactions							
Strategic Transactions - Approve Spin-Off Agreement	M0454	11	10	1	0	0	0
Strategic Transactions - Approve Loan Agreement	M0464	1	1	0	0	0	0
Strategic Transactions - Approve/Amend Loan Guarantee to Subsidiary	M0466	4	3	1	0	0	0
Strategic Transactions - Approve Amendments to Lending Procedures ar	M0471	1	1	0	0	0	0
Totals for Strategic Transactions :		17	15	2	0	0	0
Takeover Related							
Takeover Related  Takeover Related - Reduce Supermajority Vote Requirement	M0608	1	1	0	0	0	0
Takeover Related - Reduce Supermajority vote Requirement  Takeover Related - Adopt, Renew or Amend Shareholder Rights Plan (Pe		1	1	0	0	0	0
Takeover Related - Adopt, Reflew of Americ Shareholder Rights Flan (Fi		1	1	0	0	0	1
Totals for Takeover Related :	: IVIUUZ3	4	4	0	0	0	1
Totals for Takeover Related .		4	4	U	U	U	'
Sub-totals Management Proposals for the report:		1018	895	102	18	3	255
Sub-totals Shareholder Proposals for the report:		29	19	10	0	0	255
TOTALS FOR THE REPORT :		1047	914	112	18	3	255
Reporting Period: 01-Apr-2025 - 30-Jun-2025							

## **Aggregation Disclosure:**

Vontobel has provided a summary of voting records aggregated by proposal codes for companies held by Global and Emerging Market clients during the respective period. We have not published individual voting records as many of our clients have separate accounts which may be structured and managed differently depending on their specific needs. As a result some investors may hold shares in companies that are not held by others. We believe a list including all holdings from across all of our client's portfolios could be misleading as this would not represent the holdings of any given portfolio. As a result we believe aggregated data provides a clearer view of how our team has voted on various proposals. Furthermore, we would like to preserve confidentiality in the way in which we have voted on behalf of our clients and believe it would be respectful to allow our clients to make the choice as to whether they would like to share this information about their funds. A client may receive a copy of their votes in detail upon request.

Vontobel Asset Management, Inc. 66 Hudson Blvd, 34th Floor New York, NY 10001 Phone:+1 (212) 804-9300 vontobel.com/am

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