

Vontobel Asset Management, Inc

Vote Disclosure Report*

Period: October 1, 2018 - December 31, 2018

*For Global and Emerging Market clients who have delegated voting authority to Vontobel and vote in accordance with Vontobel's policies. This report includes a meeting level summary of proposals and the votes cast for the specified time period.

| | Proposals | Votes For | Votes Against | Votes Abstain | Votes Withheld | Did Not Vote |
|--|-----------|-----------|---------------|---------------|----------------|--------------|
| Capitalization | | | | | | |
| Approve Increase in Limit on Foreign Shareholdings | 1 | 1 | 0 | 0 | 0 | 0 |
| Approve Use of Proceeds from Fund Raising Activities | 1 | 1 | 0 | 0 | 0 | 0 |
| Authorize Share Repurchase Program | 1 | 1 | 0 | 0 | 0 | 0 |
| Company Specific - Equity Related | 1 | 1 | 0 | 0 | 0 | 0 |
| Increase Authorized Common Stock | 1 | 1 | 0 | 0 | 0 | 0 |
| Totals for Capitalization : | 5 | 5 | 0 | 0 | 0 | 0 |
| Directors Related | | | | | | |
| Adopt Cumulative Voting for the Election of the Members of the Board of Directors at this Meeting | 1 | 0 | 0 | 1 | 0 | 0 |
| Amend Articles of Association Regarding Party Committee | 1 | 0 | 1 | 0 | 0 | 0 |
| Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration] | 1 | 1 | 0 | 0 | 0 | 0 |
| Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration] | 1 | 1 | 0 | 0 | 0 | 0 |
| As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law? | 1 | 0 | 0 | 1 | 0 | 0 |
| Dismiss/Remove Director(s)/Auditor(s) (Contentious) | 1 | 1 | 0 | 0 | 0 | 0 |
| Elect Director | 42 | 39 | 3 | 0 | 0 | 0 |
| Elect Director (Cumulative Voting or More Nominees Than Board Seats) | 2 | 0 | 0 | 2 | 0 | 0 |
| In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate? OR In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes for Each Supported Nominee? | 1 | 0 | 0 | 1 | 0 | 0 |
| Totals for Directors Related : | 51 | 42 | 4 | 5 | 0 | 0 |
| Non-Salary Comp. | | | | | | |
| Advisory Vote to Ratify Named Executive Officers' Compensation | 1 | 1 | 0 | 0 | 0 | 0 |
| Approve Remuneration of Executive Directors and/or Non-Executive Directors | 1 | 1 | 0 | 0 | 0 | 0 |
| Approve Share Appreciation Rights/Approve Phantom Option Plan | 2 | 2 | 0 | 0 | 0 | 0 |
| Approve Share Plan Grant | 1 | 1 | 0 | 0 | 0 | 0 |
| Totals for Non-Salary Comp. : | 5 | 5 | 0 | 0 | 0 | 0 |
| Reorg. and Mergers | | | | | | |
| Approve Merger by Absorption | 1 | 1 | 0 | 0 | 0 | 0 |
| Totals for Reorg. and Mergers : | 1 | 1 | 0 | 0 | 0 | 0 |
| Routine/Business | | | | | | |
| Amend Articles/Bylaws/Charter -- Non-Routine | 1 | 1 | 0 | 0 | 0 | 0 |
| Amend Corporate Purpose | 1 | 1 | 0 | 0 | 0 | 0 |
| Approve Auditors and Authorize Board to Fix Their Remuneration Auditors | 1 | 1 | 0 | 0 | 0 | 0 |
| Authorize Filing of Required Documents/Other Formalities | 1 | 1 | 0 | 0 | 0 | 0 |
| Ratify Auditors | 1 | 1 | 0 | 0 | 0 | 0 |
| Totals for Routine/Business : | 5 | 5 | 0 | 0 | 0 | 0 |
| Totals for the report : | 67 | 58 | 4 | 5 | 0 | 0 |

Aggregation Disclosure:

Vontobel has provided a summary of voting records aggregated by proposal codes for companies held by Global and Emerging Market clients during the respective period. We have not published individual voting records as many of our clients have separate accounts which may be structured and managed differently depending on their specific needs. As a result some investors may hold shares in companies that are not held by others. We believe a list including all holdings from across all of our client's portfolios could be misleading as this would not represent the holdings of any given portfolio. As a result we believe aggregated data provides a clearer view of how our team has voted on various proposals. Furthermore, we would like to preserve confidentiality in the way in which we have voted on behalf of our clients and believe it would be respectful to allow our clients to make the choice as to whether they would like to share this information about their funds. A client may receive a copy of their votes in detail upon request.

Vontobel Asset Management, Inc.

1540 Broadway, 38th Floor

New York, NY 10036

Phone:+1 (212) 415-7000 www.vusa.com

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